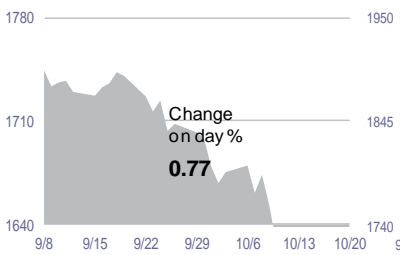
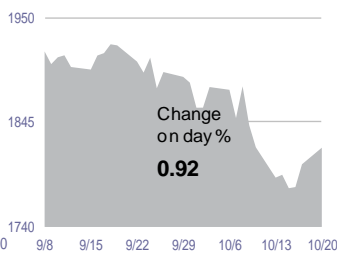
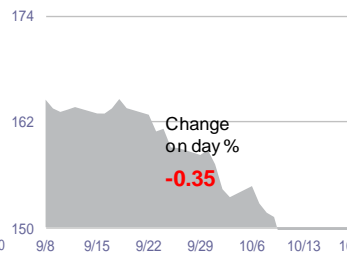
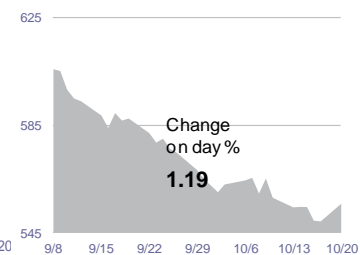


# Daily Bulletin

October 21, 2014

- ▶ Asian stocks rose Monday as dovish talk from central bankers eased worries about the global economy and the timing of Federal Reserve Board interest rate rises.
- ▶ U.S. stocks ended higher Monday on investor hopes for a strong earnings season. Reports from Halliburton, Gannett Co. and others helped ease worries over global economic growth, but disappointing results from IBM limited the market's gains.
- ▶ European stocks fell Monday on concern the euro zone is heading into deflation. A profit warning by German business software maker SAP hit technology shares. And German September producer prices declined faster than expected.
- ▶ U.S. Treasuries edged higher Monday after losing ground in the two previous trading sessions. Trading was subdued amid lingering concerns about the global economic outlook.

**World Equity**

**US Equity**

**Europe (ex UK) Equity**

**Asia (ex Japan) Equity**


Source : MSCI from Bloomberg in USD terms.

Data as of

**October 20, 2014**

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	16,399.67	0.12	-1.07
Nasdaq Composite	4,316.07	1.35	3.34
S&P 500	1,904.01	0.91	3.01
S&P 500 Volatility (Vix)	18.57	-15.55	35.35
MSCI US	1,819.14	0.92	2.87

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	2,927.30	-1.18	-5.84
FTSE 100 (UK)	6,267.07	-0.68	-7.14
DAX (Germany)	8,717.76	-1.50	-8.74
CAC-40 (France)	3,991.24	-1.04	-7.09
FTSE MIB Index (Italy)	18,540.10	-0.86	-2.25
Ibex35 (Spain)	9,915.20	-0.42	-0.02
MSCI Europe ex UK	148.00	-0.35	-3.85

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,319.44	0.91	-0.54
NZX 50 Index (New Zealand)	5,197.89	0.99	10.34
Hang Seng (Hong Kong)	23,070.26	0.20	-1.01
Jakarta Composite Index (Jakarta)	5,040.53	0.23	17.93
KLCI (Malaysia)	1,803.14	0.83	-3.42
KOSPI (Korea)	1,930.06	1.55	-4.79
PSEI (Philippines)	7,057.53	0.78	19.83
BSE Sensex 30 (India)	26,429.85	1.23	24.84
SET (Thailand)	1,526.67	-0.13	17.55
Shanghai SE Composite (Shanghai)	2,356.73	0.66	11.38
Straits Times Index (Singapore)	3,181.05	0.42	0.43
Topix (Japan)	1,224.34	4.00	-5.80
Nikkei 225 (Tokyo)	15,111.23	3.98	-7.45
Taiwan TaieX Index (Taiwan)	8,663.14	1.77	0.60
MSCI Asia ex Japan	555.78	1.19	0.79

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	54,302.57	-2.55	5.43
Mexican Bolsa (Mexico)	43,213.90	-0.14	1.14

Government Bonds -	Last	Net Chg	Net YTD Chg
10 Yr Benchmark (Yield/bid)			
US Generic Govt 10-year	2.19	0.00	-0.86
UK Govt 10-year Note Generic	2.15	-0.04	-0.87
German Govt Bonds 10-year	0.85	-0.01	-1.08
Japan Govt Bonds 10-year	0.49	0.01	-0.26

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	677.58	-0.04	6.28
JP Morgan Asian Credit +	185.75	0.17	7.83
JP Morgan EMBI Eurobonds +	574.03	0.12	8.30
Citigroup US HY Market	847.25	0.13	3.46
JP Morgan Asian HY Corp +	230.04	0.41	6.24

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	N/A	N/A	-0.01

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	82.71	-0.05	-15.96
Gold	1,244.50	0.83	3.32

Currencies	Last	% Chg (USD)	%YTD Chg (USD)
Euro *	1.28	0.34	-7.01
Yen	106.98	0.47	-1.68
Pound *	1.61	-0.11	-2.03
AUD *	0.88	0.25	-1.51

Source : Eastspring Investments (Singapore) Limited. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. \* US dollars per national currency unit. NA represents not available.

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