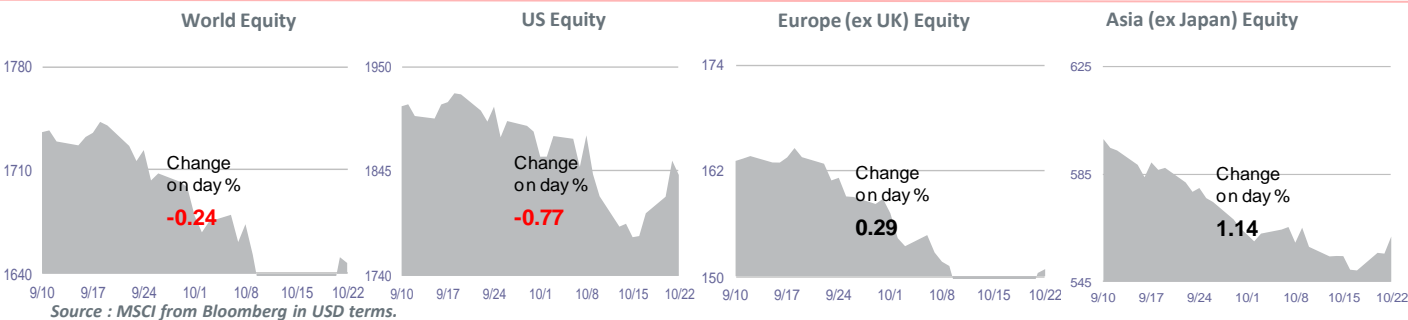


Daily Bulletin

October 23, 2014

- ▶ Asian stocks rose Wednesday on talk of economic stimulus in Europe and strong quarterly results from US companies such as Apple, Texas Instruments and United Technologies.
- ▶ U.S. stocks closed lower Wednesday as energy news and a shooting at the Canadian parliament jolted investors. Markets traded higher for much of the day then declined on a rise in crude oil inventories. Energy stocks fell along with oil prices.
- ▶ European stocks moved higher Wednesday after European Central Bank Governing Council member Luc Coene said the central bank could expand its economic stimulus measures.
- ▶ U.S. Treasuries changed little Wednesday amid ongoing uncertainty about the outlook for interest rates.



Data as of

October 22, 2014

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	16,461.32	-0.92	-0.70
Nasdaq Composite	4,382.85	-0.83	4.94
S&P 500	1,927.11	-0.73	4.26
S&P 500 Volatility (Vix)	17.87	11.13	30.25
MSCI US	1,840.91	-0.77	4.10

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,008.53	0.57	-3.23
FTSE 100 (UK)	6,399.73	0.43	-5.18
DAX (Germany)	8,940.14	0.60	-6.41
CAC-40 (France)	4,105.09	0.58	-4.44
FTSE MIB Index (Italy)	19,266.25	1.09	1.57
Ibex35 (Spain)	10,249.90	0.96	3.36
MSCI Europe ex UK	150.80	0.29	-1.01

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,385.87	1.14	0.56
NZX 50 Index (New Zealand)	5,279.70	0.89	11.73
Hang Seng (Hong Kong)	23,403.97	1.37	0.42
Jakarta Composite Index (Jakarta)	5,074.32	0.89	18.72
KLCI (Malaysia)	Holiday	Holiday	-3.79
KOSPI (Korea)	1,936.97	1.13	-3.39
PSEI (Philippines)	7,154.22	1.22	21.47
BSE Sensex 30 (India)	26,787.23	0.80	26.53
SET (Thailand)	1,532.72	0.43	18.02
Shanghai SE Composite (Shanghai)	2,326.55	-0.56	9.95
Straits Times Index (Singapore)	Holiday	Holiday	1.11
Topix (Japan)	1,236.41	2.58	-5.95
Nikkei 225 (Tokyo)	15,195.77	2.64	-7.49
Taiwan Taiex Index (Taiwan)	8,748.83	1.09	1.59
MSCI Asia ex Japan	561.84	1.14	1.88

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	52,411.03	-0.04	1.75
Mexican Bolsa (Mexico)	43,450.75	-0.41	1.69

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.22	-0.01	-0.83
UK Govt 10-year Note Generic	2.21	0.04	-0.81
German Govt Bonds 10-year	0.87	0.00	-1.06
Japan Govt Bonds 10-year	0.49	0.00	-0.25

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	677.51	-0.03	6.27
JP Morgan Asian Credit +	186.51	0.22	8.27
JP Morgan EMBI Eurobonds +	574.32	0.14	8.35
Citigroup US HY Market	853.90	0.14	4.27
JP Morgan Asian HY Corp +	231.88	0.39	7.09

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	N/A	N/A	-0.02

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	81.42	-1.68	-17.27
Gold	1,243.75	-0.52	3.26

Currencies	Last	% Chg (USD)	%YTD Chg (USD)
Euro *	1.27	0.51	-8.14
Yen	106.99	0.09	-2.04
Pound *	1.61	0.59	-2.75
AUD *	0.88	0.11	-1.79

Source : Eastspring Investments (Singapore) Limited. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. * US dollars per national currency unit. NA represents not available.

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