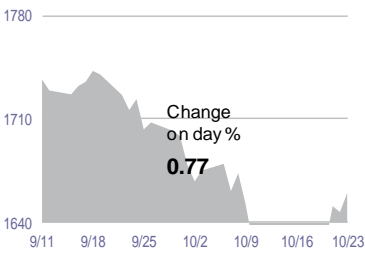


# Daily Bulletin

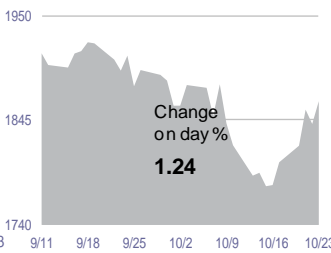
October 24, 2014

- ▶ Asian markets mostly declined Thursday to reflect Wednesday's decline on Wall Street and because of reports of an attack near the Canadian Parliament.
- ▶ U.S. stocks rallied Thursday after declining Wednesday as companies such as Caterpillar Inc. and Tractor Supply Co. raised full-year earnings forecasts and economic data suggested the Euro area had moved one step away from recession.
- ▶ European stocks rose for a third day Thursday as investors brushed aside disappointing earnings reports and welcomed better-than-expected manufacturing and consumer confidence data from the Euro area.
- ▶ U.S. Treasuries eased Thursday as concern for the global economic outlook eased following release of upbeat economic data on manufacturing activity in Europe and China.

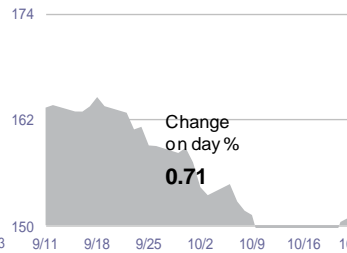
World Equity



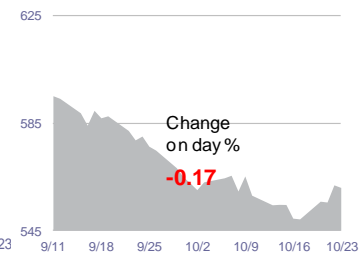
US Equity



Europe (ex UK) Equity



Asia (ex Japan) Equity



Source : MSCI from Bloomberg in USD terms.

Data as of

October 23, 2014

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	16,677.90	1.32	0.61
Nasdaq Composite	4,452.79	1.60	6.61
S&P 500	1,950.82	1.23	5.54
S&P 500 Volatility (Vix)	16.53	-7.50	20.48
MSCI US	1,863.66	1.24	5.39

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,044.30	1.19	-2.08
FTSE 100 (UK)	6,419.15	0.30	-4.89
DAX (Germany)	9,047.31	1.20	-5.29
CAC-40 (France)	4,157.68	1.28	-3.22
FTSE MIB Index (Italy)	19,434.98	0.88	2.46
Ibex35 (Spain)	10,333.70	0.82	4.21
MSCI Europe ex UK	151.87	0.71	-0.14

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,383.14	-0.05	0.87
NZX 50 Index (New Zealand)	5,292.83	0.25	12.80
Hang Seng (Hong Kong)	23,333.18	-0.30	0.11
Jakarta Composite Index (Jakarta)	5,103.52	0.58	19.40
KLCI (Malaysia)	1,810.68	0.81	-3.01
KOSPI (Korea)	1,931.65	-0.27	-3.88
PSEI (Philippines)	7,116.13	-0.53	20.82
BSE Sensex 30 (India)	26,851.05	0.24	26.83
SET (Thailand)	Holiday	Holiday	18.02
Shanghai SE Composite (Shanghai)	2,302.42	-1.04	8.81
Straits Times Index (Singapore)	3,236.50	1.05	2.18
Topix (Japan)	1,232.34	-0.33	-4.07
Nikkei 225 (Tokyo)	15,138.96	-0.37	-5.69
Taiwan TaieX Index (Taiwan)	8,731.07	-0.20	1.39
MSCI Asia ex Japan	560.89	-0.17	1.71

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	50,713.26	-3.24	-1.54
Mexican Bolsa (Mexico)	43,691.06	0.55	2.26

Government Bonds -	Last	Net Chg	Net YTD Chg
10 Yr Benchmark (Yield/bid)			
US Generic Govt 10-year	2.27	0.05	-0.78
UK Govt 10-year Note Generic	2.24	0.03	-0.78
German Govt Bonds 10-year	0.90	0.03	-1.03
Japan Govt Bonds 10-year	0.48	-0.01	-0.26

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	676.74	-0.11	6.15
JP Morgan Asian Credit +	186.35	-0.09	8.18
JP Morgan EMBI Eurobonds +	574.17	-0.03	8.32
Citigroup US HY Market	854.65	0.09	4.36
JP Morgan Asian HY Corp +	232.29	0.17	7.28

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	N/A	N/A	-0.01

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	82.34	1.13	-16.34
Gold	1,232.75	-0.88	2.35

Currencies	Last	% Chg (USD)	%YTD Chg (USD)
Euro *	1.27	0.20	-8.03
Yen	107.46	0.44	-2.74
Pound *	1.60	0.27	-2.82
AUD *	0.88	0.07	-2.05

Source : Eastspring Investments (Singapore) Limited. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. \* US dollars per national currency unit. NA represents not available.

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