

Daily Bulletin

October 29, 2014

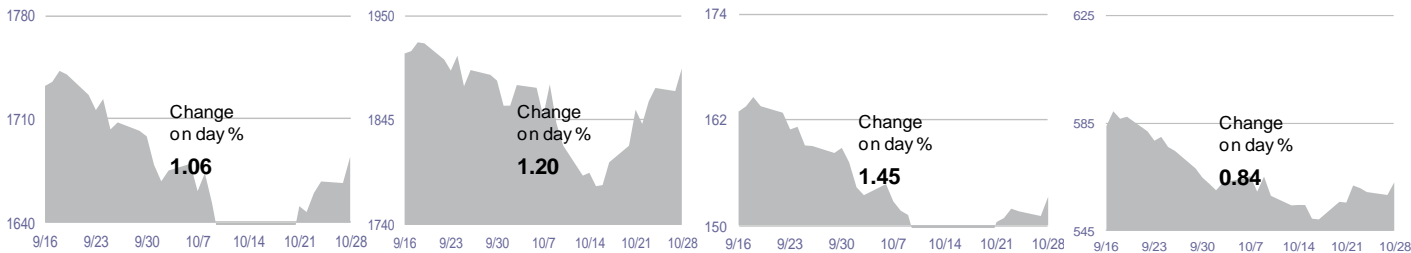
- ▶ Asian markets continued with mixed performance on Tuesday. Markets continue to anticipate Wednesday's Federal Reserve monetary policy update. Chinese and Hong Kong shares rebounded from recent weakness caused by the delay over the start of the Hong Kong-Shanghai trading link and were buoyed by a positive reversal in year-on-year industrial profits on the Chinese mainland.
- ▶ U.S. stocks gained as positive corporate earnings and an elevated consumer confidence index supported sentiment. Positive economic data and profit-taking ahead of the FOMC's announcement on Wednesday saw Treasuries decline on Tuesday. Yields on the 10-year rose to 2.30%.
- ▶ European stocks advanced on Tuesday as investors digested the ECB's banking system stress test. Large banks led the rally with none failing. Standard Chartered bucked the advance, diving 9 percent after issuing a profit warning.
- ▶ Prices of crude oil saw a bounce on Tuesday. Wednesday brings clarity on the US Federal Reserve's monetary policy and the US EIA reports on inventories.

World Equity

US Equity

Europe (ex UK) Equity

Asia (ex Japan) Equity



Source : MSCI from Bloomberg in USD terms.

Data as of

October 28, 2014

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	17,005.75	1.12	2.59
Nasdaq Composite	4,564.29	1.75	9.28
S&P 500	1,985.05	1.19	7.40
S&P 500 Volatility (Vix)	14.39	-10.29	4.88
MSCI US	1,896.29	1.20	7.23

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,036.15	1.24	-2.34
FTSE 100 (UK)	6,402.17	0.61	-5.14
DAX (Germany)	9,068.19	1.86	-5.07
CAC-40 (France)	4,112.67	0.39	-4.27
FTSE MIB Index (Italy)	19,476.62	2.35	2.68
Ibex35 (Spain)	10,394.80	1.96	4.82
MSCI Europe ex UK	153.22	1.45	-0.02

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,452.60	-0.12	2.12
NZX 50 Index (New Zealand)	5,338.33	0.08	13.15
Hang Seng (Hong Kong)	23,520.36	1.63	0.92
Jakarta Composite Index (Jakarta)	5,001.30	-0.46	17.01
KLCI (Malaysia)	1,825.68	0.14	-2.21
KOSPI (Korea)	1,925.68	-0.33	-3.50
PSEI (Philippines)	7,066.74	-0.52	19.98
BSE Sensex 30 (India)	26,880.82	0.48	26.97
SET (Thailand)	1,556.53	0.56	19.85
Shanghai SE Composite (Shanghai)	2,337.87	2.07	10.49
Straits Times Index (Singapore)	3,211.65	-0.45	1.40
Topix (Japan)	1,252.00	-0.18	-2.86
Nikkei 225 (Tokyo)	15,329.91	-0.38	-5.02
Taiwan Taiex Index (Taiwan)	8,773.55	1.69	1.88
MSCI Asia ex Japan	563.01	0.84	2.10

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	52,330.03	3.62	1.60
Mexican Bolsa (Mexico)	44,039.64	0.52	3.07

Government Bonds -	Last	Net Chg	Net YTD Chg
10 Yr Benchmark (Yield/bid)			
US Generic Govt 10-year	2.30	0.04	-0.74
UK Govt 10-year Note Generic	2.24	0.03	-0.79
German Govt Bonds 10-year	0.88	0.01	-1.05
Japan Govt Bonds 10-year	0.46	-0.01	-0.28

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	677.21	-0.02	6.22
JP Morgan Asian Credit +	186.28	0.03	8.14
JP Morgan EMBI Eurobonds +	576.68	0.42	8.80
Citigroup US HY Market	854.29	-0.01	4.32
JP Morgan Asian HY Corp +	232.62	-0.04	7.43

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	N/A	N/A	-0.01

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	81.42	0.52	-17.27
Gold	1,229.25	0.04	2.05

Currencies	Last	% Chg	%YTD Chg
Euro *	1.27	0.24	-7.48
Yen *	108.07	0.20	-2.96
Pound *	1.61	0.12	-2.19
AUD *	0.88	0.44	-0.67

Source : Eastspring Investments (Singapore) Limited. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. * US dollars per national currency unit. NA represents not available.

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