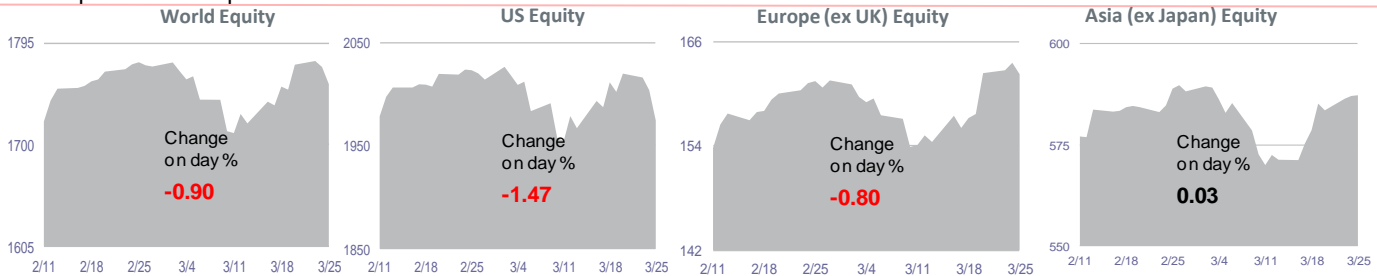


Daily Bulletin

March 26, 2015

- ▶ Asian shares ended mixed on Wednesday as fluctuations in oil prices and uncertainty over the direction of US monetary policy offset upbeat data from the US and Europe.
- ▶ Chinese shares fell for the first time in 11 days. The benchmark Shanghai Composite index ended its longest winning streak since May 1992 after Agricultural Bank of China posted profits for 2014 that undershot analysts' forecasts.
- ▶ US stocks closed lower on Wednesday. The sell-off on Wall Street was led by technology stocks on negative sentiment generated by analyst comments raising concerns about weak demand for desktop computer processors and currency headwinds.
- ▶ European markets ended Wednesday's session in the red after the Euro gained ground against the US dollar. The weakness in the dollar was caused by the unexpected drop in US durable goods orders for February. The Commerce Department in the US released a report showing that durable goods orders fell by 1.4% in February. The drop in orders came as a surprise to economists, who had expected orders to climb by 0.7% compared to the 2.8% jump that had been reported for the previous month.



Source : MSCI from Bloomberg in USD terms.

Data as of

March 25, 2015

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	17,718.54	-1.62	-0.59
Nasdaq Composite	4,876.52	-2.37	2.97
S&P 500	2,061.05	-1.46	0.10
S&P 500 Volatility (Vix)	15.44	13.36	-19.58
MSCI US	1,974.30	-1.47	0.49

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,684.04	-1.27	17.09
FTSE 100 (UK)	6,990.97	-0.41	6.47
DAX (Germany)	11,865.32	-1.17	21.01
CAC-40 (France)	5,020.99	-1.32	17.51
FTSE MIB Index (Italy)	23,145.10	-0.81	21.74
Ibex35 (Spain)	11,464.70	-0.99	11.53
MSCI Europe ex UK	162.23	-0.80	18.00

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,973.32	0.07	8.96
NZX 50 Index (New Zealand)	5,857.78	-0.22	4.46
Hang Seng (Hong Kong)	24,528.23	0.53	3.91
Jakarta Composite Index (Jakarta)	5,405.49	-0.77	3.42
KLCI (Malaysia)	1,819.10	0.28	3.28
KOSPI (Korea)	2,042.81	0.07	6.02
PSEI (Philippines)	7,836.34	0.09	8.38
BSE Sensex 30 (India)	28,111.83	-0.18	2.23
SET (Thailand)	1,512.80	-0.11	1.01
Shanghai SE Composite (Shanghai)	3,660.73	-0.83	13.17
Straits Times Index (Singapore)	3,419.02	0.17	1.60
Topix (Japan)	1,592.01	0.28	12.10
Nikkei 225 (Tokyo)	19,746.20	0.17	12.07
Taiwan Taiex Index (Taiwan)	9,667.83	-0.66	3.87
MSCI Asia ex Japan	587.26	0.03	4.17

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	51,858.30	0.68	3.70
Mexican Bolsa (Mexico)	43,630.96	-0.95	1.12

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	1.93	0.05	-0.25
UK Govt 10-year Note Generic	1.48	-0.03	-0.28
German Govt Bonds 10-year	0.22	-0.02	-0.32
Japan Govt Bonds 10-year	0.33	0.02	0.00

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	706.49	-0.03	2.16
JP Morgan Asian Credit +	191.09	0.18	2.41
JP Morgan EMBI Eurobonds +	570.31	0.15	1.80
Citigroup US HY Market	852.38	0.12	2.21
JP Morgan Asian HY Corp +	233.89	0.16	1.81

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.01

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	48.66	3.29	-8.65
Gold	1,195.60	0.34	-0.86

Currencies	Last	% Chg	%YTD Chg
Euro *	1.10	0.42	-9.30
Yen *	119.49	-0.23	0.31
Pound *	1.49	0.20	-4.38
AUD *	0.78	-0.41	-4.12

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