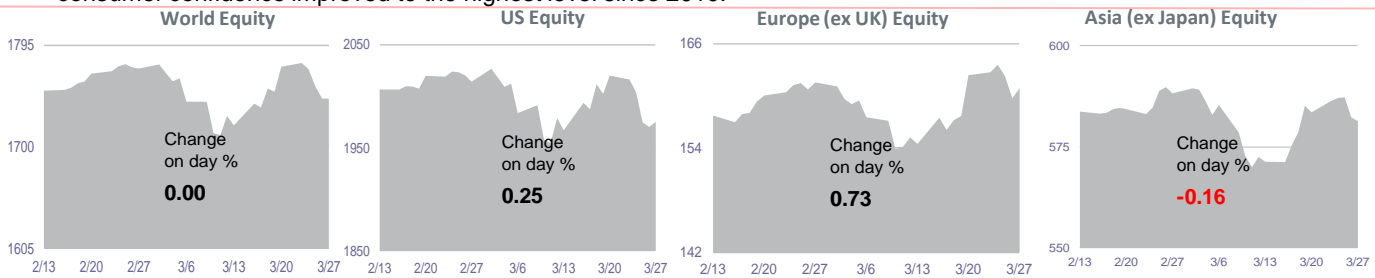


# Daily Bulletin

March 30, 2015

- ▶ Asian stocks turned in a mixed performance on Friday as the ongoing conflict in Yemen and lackluster Japanese inflation and household spending data kept investors' risk appetite in check.
- ▶ Japanese shares fell as a slew of weak economic reports underlined weakness in the economy. Household spending fell 2.9% in February from the year before and retail sales fell 1.8%, missing forecasts for a 1.5% decline but better than a 2% drop in January.
- ▶ US stocks closed higher, breaking their recent losing streak. The higher close on Wall Street was partly due to a positive reaction to prepared remarks by Federal Reserve Chair Janet Yellen. In a speech at a San Francisco Fed conference, Yellen said an interest rate hike may well be warranted later this year but stressed that any increase in interest rates would be gradual.
- ▶ European markets ended Friday's session with mixed results. Economic data from the Eurozone was largely positive at the end of the trading week. Germany's import prices declined at a slower-than-expected pace in February and French consumer confidence improved to the highest level since 2010.



Source : MSCI from Bloomberg in USD terms.

Data as of

March 27, 2015

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	17,712.66	0.19	-0.62
Nasdaq Composite	4,891.22	0.57	3.28
S&P 500	2,061.02	0.24	0.10
S&P 500 Volatility (Vix)	15.07	-4.62	-21.51
MSCI US	1,974.92	0.25	0.52

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,679.03	0.25	16.93
FTSE 100 (UK)	6,855.02	-0.58	4.40
DAX (Germany)	11,868.33	0.21	21.04
CAC-40 (France)	5,034.06	0.55	17.82
FTSE MIB Index (Italy)	22,984.23	0.37	20.89
Ibex35 (Spain)	11,427.40	-0.23	11.17
MSCI Europe ex UK	160.85	0.73	17.71

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,919.94	0.70	7.82
NZX 50 Index (New Zealand)	5,854.25	0.36	4.65
Hang Seng (Hong Kong)	24,486.20	-0.04	3.73
Jakarta Composite Index (Jakarta)	5,396.85	0.52	3.25
KLCI (Malaysia)	1,813.37	-0.28	2.96
KOSPI (Korea)	2,019.80	-0.14	5.67
PSEI (Philippines)	7,877.96	0.09	8.95
BSE Sensex 30 (India)	27,458.64	0.00	-0.15
SET (Thailand)	1,495.22	-0.08	-0.16
Shanghai SE Composite (Shanghai)	3,691.10	0.24	14.11
Straits Times Index (Singapore)	3,450.10	0.54	2.52
ToPIX (Japan)	1,552.78	-1.02	10.01
Nikkei 225 (Tokyo)	19,285.63	-0.95	10.64
Taiwan Taix Index (Taiwan)	9,503.72	-1.20	2.11
MSCI Asia ex Japan	581.33	-0.16	3.12

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	50,094.66	-0.96	0.17
Mexican Bolsa (Mexico)	43,637.97	0.95	1.14

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	1.96	-0.03	-0.22
UK Govt 10-year Note Generic	1.54	-0.04	-0.21
German Govt Bonds 10-year	0.21	-0.01	-0.33
Japan Govt Bonds 10-year	0.38	0.05	0.05

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	705.21	0.00	1.98
JP Morgan Asian Credit +	190.42	-0.24	2.05
JP Morgan EMBI Eurobonds +	569.56	0.15	1.66
Citigroup US HY Market	852.33	0.05	2.20
JP Morgan Asian HY Corp +	233.93	-0.01	1.83

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	0.28	0.00	0.02

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	48.87	-4.98	-8.26
Gold	1,195.75	0.01	-0.85

Currencies	Last	% Chg	%YTD Chg
Euro *	1.09	0.05	-10.13
Yen *	119.13	-0.05	0.45
Pound *	1.49	0.20	-4.53
AUD *	0.78	-0.97	-5.48

Source : Eastspring Investments (Singapore) Limited. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. \* US dollars per national currency unit. NA represents not available.

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