

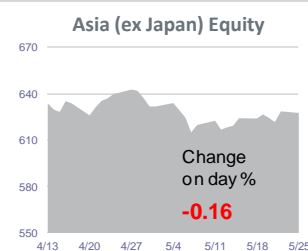
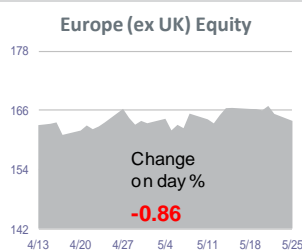
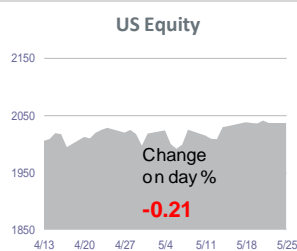
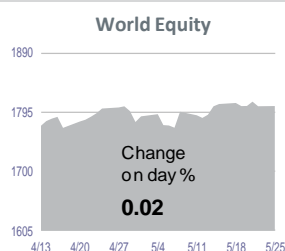
STOCKS | BONDS | INTEREST RATES | COMMODITIES | CURENCIES

U.S. markets were closed for Memorial Day.

European stocks sank on Monday in light trading with U.K. and German markets closed for holidays. Comments from Greece's Interior Minister warned that the country may default on a EUR300m debt repayment to the International Monetary Fund on 5 June. Sentiment has been poor as Greece faces a wall of repayments over the summer that it may be unable to fulfil.

Asian indices ended Monday mixed as Hong Kong and Korean markets were closed. ASEAN markets declined as their currencies depreciated against a strong dollar as the market weighed the timing of U.S. rate hikes. Chinese stocks and infrastructure and transport names gained after the National Development and Reform Commission granted approvals for over 1000 infrastructure projects to private players to boost growth.

Prices of international crude oil gained on Monday as the market became concerned with rising violence in the Middle East and as crude stockpiles in the U.S. have declined for three straight weeks according to data from the U.S. Energy Department.



Source: MSCI from Bloomberg in USD terms.

Data as of

May 25, 2015

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	Holiday	Holiday	2.29
Nasdaq Composite	Holiday	Holiday	7.46
S&P 500	Holiday	Holiday	3.26
S&P 500 Volatility (Vix)	Holiday	Holiday	-36.82
MSCI US	2,037.49	(0.21)	3.70

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,655.41	-0.64	16.18
FTSE 100 (UK)	Holiday	Holiday	7.09
DAX (Germany)	Holiday	Holiday	20.49
CAC-40 (France)	5,117.17	-0.50	19.76
FTSE MIB Index (Italy)	23,285.11	-2.09	22.48
Ibex35 (Spain)	11,322.30	-2.01	10.14
MSCI Europe ex UK	163.87	-0.86	19.02

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,721.48	1.00	6.10
NZX 50 Index (New Zealand)	5,794.98	0.33	3.95
Hang Seng (Hong Kong)	Holiday	Holiday	18.59
Jakarta Composite Index (Jakarta)	5,288.36	-0.50	1.17
KLCI (Malaysia)	1,767.38	-1.13	0.35
KOSPI (Korea)	Holiday	Holiday	11.29
PSEI (Philippines)	7,761.53	-0.62	7.34
BSE Sensex 30 (India)	27,643.88	-1.12	0.53
SET (Thailand)	1,508.16	-1.03	0.70
Shanghai SE Composite (Shanghai)	4,813.80	3.35	48.82
Straits Times Index (Singapore)	3,460.85	0.31	2.84
Topix (Japan)	1,659.15	0.69	17.89
Nikkei 225 (Tokyo)	20,413.77	0.74	17.04
Taiwan Taiex Index (Taiwan)	9,645.17	0.07	3.63
MSCI Asia ex Japan	627.47	-0.16	11.31

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	54,609.25	0.43	9.20
Mexican Bolsa (Mexico)	44,852.29	-0.05	3.96

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.21	0.00	0.03
UK Govt 10-year Note Generic	Holiday	Holiday	0.17
German Govt Bonds 10-year	0.61	0.00	0.07
Japan Govt Bonds 10-year	0.42	0.01	0.10

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	692.73	0.00	0.17
JP Morgan Asian Credit +	Holiday	Holiday	2.84
JP Morgan EMBI Eurobonds +	Holiday	Holiday	3.59
Citigroup US HY Market	868.00	0.06	4.08
JP Morgan Asian HY Corp +	Holiday	Holiday	4.70

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.03

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	Holiday	Holiday	10.79
Gold	Holiday	Holiday	-0.16

Currencies	Last	% Chg	%YTD Chg
Euro *	1.10	-1.89	-9.82
Yen	121.49	0.51	-1.85
Pound *	1.55	-0.98	-0.80
AUD *	0.78	-0.65	-4.62

Source: Eastspring Investments (Singapore) Limited. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. \* US dollars per national currency unit. NA represents not available.

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