

**US stocks** were virtually unchanged at the close of a quiet trading day on Wednesday with gains in healthcare and consumer stocks after data showed U.S. modest economic growth.

Durable goods order and new home sales surged in October.

**European stocks** bounced back on Wednesday; sentiment was boosted from a report that the European Central Bank is mulling the implementation of a two-tier charge on banks parking their cash with the ECB and widening its bond buying program.

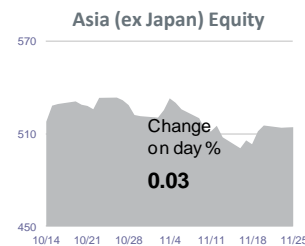
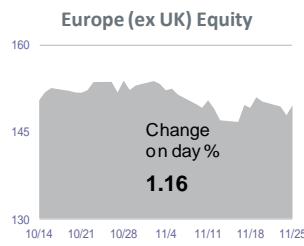
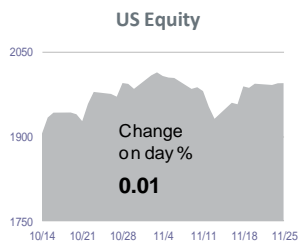
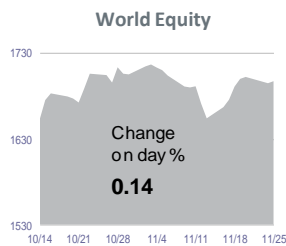
**Asian stocks** mostly fell on Wednesday as escalating geopolitical tensions and commodity price volatility posed key downside risks to the region's economic stability. Small gains in U.S. stocks overnight and renewed hopes that the Japanese government will draw up a supplementary budget capped the downside. Japanese shares fell even as the yen got a boost amid flight to safety. Australian shares fell for a second straight day, although an overnight rally in commodity prices helped spur

some buying in beaten-down mining and energy stocks. Seoul shares inched lower as foreign investors extended their selling streak to a fourth consecutive session. Tech shares outperformed in Shanghai after China called on overseas robotics companies to share technologies with China-based vendors.

**US treasuries** saw some early volatility but managed to remain positive. The modest strength among treasuries came following the release of several key U.S. economic reports.

**The U.S. dollar** trimmed earlier gains, as economic data came in mostly in line or above expectations, suggesting the Federal Reserve is likely to raise interest rates in its December meeting. Given the dollar's appreciation so far has priced in a hike, further upside is unlikely.

**Crude oil** futures edged higher Wednesday as U.S. producers continued to shut down rigs amid tight margins. **Gold** prices edged lower Wednesday morning ahead of the Thanksgiving holiday.



Data as of

**November 25, 2015**

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	17,813.39	0.01	-0.05
Nasdaq Composite	5,116.14	0.26	8.03
S&P 500	2,088.87	-0.01	1.46
S&P 500 Volatility (Vix)	15.19	-4.65	-20.89
MSCI US	1,994.62	0.01	1.52

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,462.06	1.54	10.03
FTSE 100 (UK)	6,337.64	0.96	-3.48
DAX (Germany)	11,169.54	2.15	13.91
CAC-40 (France)	4,892.99	1.51	14.52
FTSE MIB Index (Italy)	22,359.23	1.87	17.61
Ibex35 (Spain)	10,227.30	0.20	-0.51
MSCI Europe ex UK	149.51	1.16	12.29

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,193.68	-0.63	-3.26
NZX 50 Index (New Zealand)	6,069.14	-0.53	9.10
Hang Seng (Hong Kong)	22,498.00	-0.40	-4.69
Hang Seng China Enterprise Index	10,127.87	-0.28	-15.49
Jakarta Composite Index (Jakarta)	4,585.55	0.88	-12.27
KLCI (Malaysia)	1,684.42	0.44	-4.36
KOSPI (Korea)	2,009.42	-0.34	5.42
PSEI (Philippines)	7,059.14	0.95	-2.37
BSE Sensex 30 (India)	Holiday	Holiday	-6.27
SET (Thailand)	1,381.46	-0.25	-7.76
Shanghai SE Composite (Shanghai)	3,647.93	0.88	12.78
Straits Times Index (Singapore)	2,891.58	-1.09	-14.07
Topix (Japan)	1,594.67	-0.70	13.30
Nikkei 225 (Tokyo)	19,847.58	-0.39	13.73
Taiwan Taiex Index (Taiwan)	8,386.13	-0.17	-9.90
Ho Chi Minh Stock Index	595.70	0.31	9.18
MSCI Asia ex Japan	514.29	0.03	-8.77

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	46,866.63	-2.94	-6.28
MSCI Latin America	2,008.88	-2.88	-26.35

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.23	0.00	0.06
UK Govt 10-year Note Generic	1.88	0.02	0.13
German Govt Bonds 10-year	0.47	-0.05	-0.07
Italy Govt Bonds 10-year	1.43	-0.08	-0.46
Japan Govt Bonds 10-year	0.30	-0.02	-0.03
Singapore Govt Bonds 10-year	2.51	-0.05	0.23

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	Holiday	Holiday	1.40
JP Morgan Asian Credit +	192.52	-0.01	3.17
JP Morgan EMBI Eurobonds +	574.91	-0.07	2.62
Citigroup US HY Market	Holiday	Holiday	-3.08
JP Morgan Asian HY Corp +	243.52	0.01	6.00

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.15

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	41.79	1.26	-21.55
Gold	1,073.05	-0.15	-10.64

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.94	-0.52	-12.60
Yen	122.60	-0.02	-2.63
Pound	0.66	-0.36	-2.97
AUD	1.38	0.63	-11.50
SGD	1.41	0.59	-5.91

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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