

# Unit Trust Model Portfolio

## Balanced Portfolio

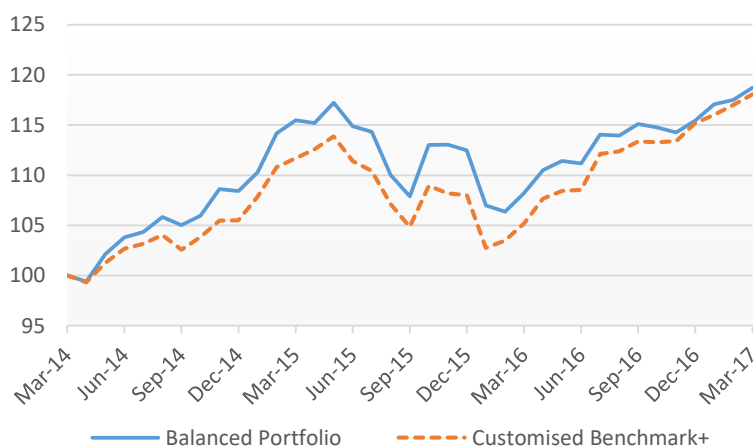
Performance Data and Analytics for March 2017

By Phillip Securities Research (Singapore)

### Investment Objective

The Balanced Model Portfolio is design with a primary objective of finding a balance between assuring the safety of the principal by minimizing the downside risk and to focus on long-term capital appreciation of the portfolio at the same time, consistent with prudent investment management, through investing in multiple asset classes and geographies. The Model Portfolio will comprise of an actively managed basket of funds investing in equities, fixed income, property and commodities related securities in global markets.

### Performance Chart (Index=100 at end of March 2014)



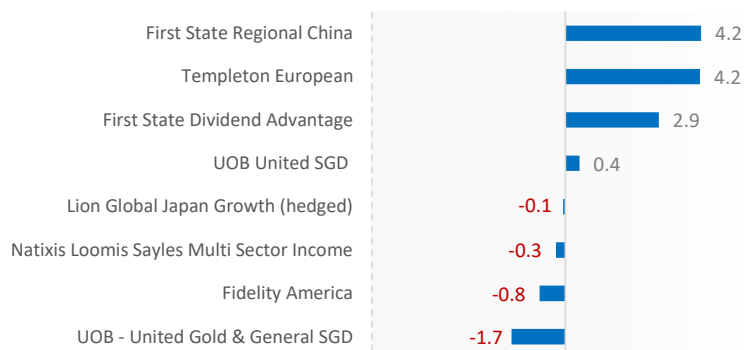
### Performance (%)

	1 mth	3 mths	YTD	1 yr	S.I. (annualised)
Balanced Portfolio	1.0	2.8	2.8	9.7	5.9
Benchmark <sup>+</sup>	0.9	2.5	2.5	12.2	5.7

Source: Fe Holdings, PSR. The above performance figures are net of all fees but include the reinvestment of dividends.

\*Customised Benchmark is 25% UOB SGS Short, 15% Barclays Global Aggregate, 7% FTSE Greater China, 5% FTSE Gold Mines, 11% MSCI AC Asia Pacific ex Japan, 14% MSCI AC Europe, 9% Nikkei 225, 14% S&P 500 as at 31 Jan 2016

### 1 Month Performance of Underlying Fund (%)



### Portfolio Commentaries

The portfolio returned **1.0%** for the month of March, **+0.1%** against benchmark.

Equity markets recorded mixed returns for March.

China & Asian ex Japan markets returned positively as emerging markets continue to outperform against development markets.

Europe markets bounced backed from last month's negative performance after euroskeptics lost the Netherlands General Election.

Hawkish statements from the Fed fail to lift yields further and the failure to pass a reform on the Affordable Care Act is hurting President Trump's credibility.

### Portfolio Changes

We are [cutting our exposure to the US markets](#) as the risk far outweigh the return at such high valuation.

Please find the **targeted** allocation in the overleaf.

### Risk Matrix since Inception (%)

	Fund	Benchmark
Sharpe Ratio <sup>#</sup>	0.8	1.1
Volatility	6.5	6.3
Max Drawdown	-9.1	-8.9

<sup>#</sup> Risk-free rate @ 2.5%

Inception Date:	March 2014
Underlying Instrument:	Unit Trust/ Mutual Funds
Base Currency:	SGD
Recommended initial Investment:	SGD 30,000
Recommended Investment Horizon:	5 to 7 years
Fees:	Underlying fund management fee & sale charges or trailer fee for WRAP account

[www.poems.com.sg/unittrust](http://www.poems.com.sg/unittrust)

Portfolio Allocation Overleaf

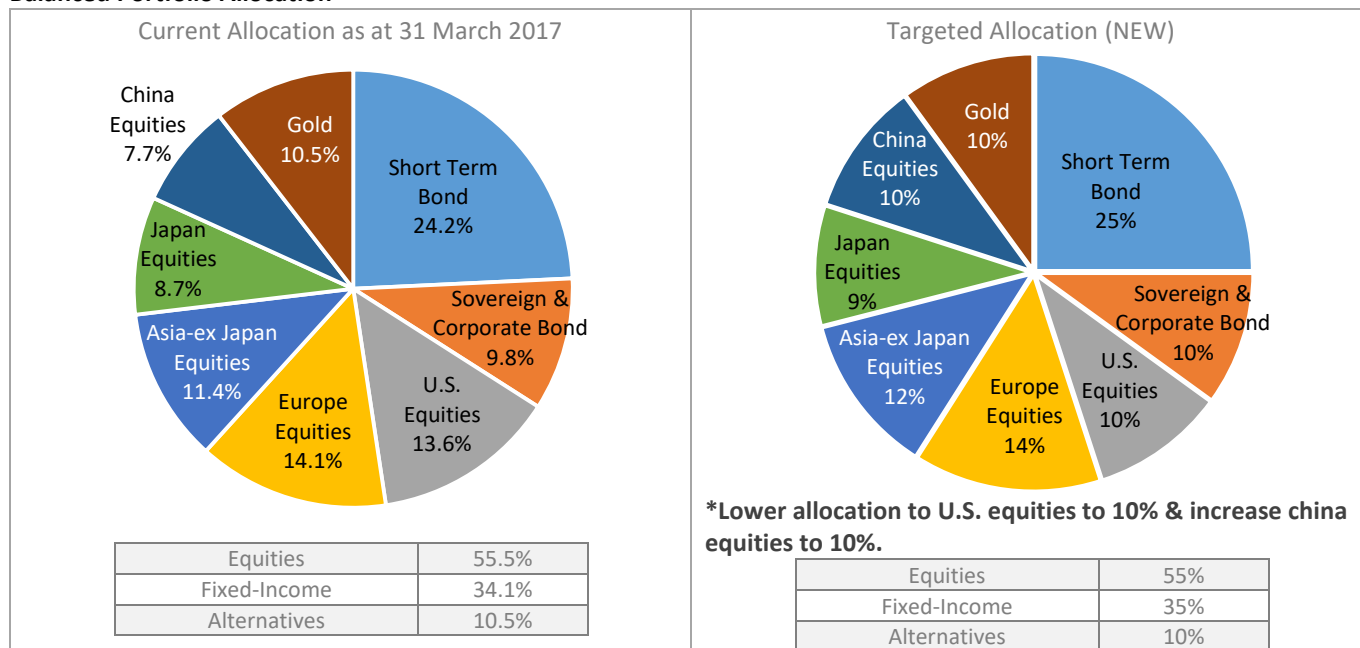
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### Balanced Portfolio Allocation



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