

# POEMS.

## Singapore 1st Dedicated Platform for Global ETF

Access 9 major ETF markets at your finger tips .

PhillipETF. Enquiry: 6333 0383 (NEED ETF) [etf@phillip.com.sg](mailto:etf@phillip.com.sg)

## Trading US Listed ETFs

Posted: 1 Feb 2010

**PhillipETF**  
Singapore 1st Dedicated Platform

As new ETFs are sprouting daily on US markets, you may be interested to know how you can trade US ETFs on POEMS.

It is easy to trade on US markets in POEMS. You have direct access to the US market with live quotes. You can also place trades through our POEMS night dealers. To find out more, you can read the below frequently asked questions (FAQs).

### 1. Do I need a special account to trade ETF?

No. You can trade ETF with a normal trading account.

### 2. Why can't I trade US ETF?

W8-Ben form

To begin trading in US markets, the individual must fulfill the conditions required of them for opening the POEMS account. In addition, the individual must complete an addition W8-BEN form. Note that this W8-BEN form is also available for existing clients and can be downloaded [here](#).

To complete the form, please follow the following steps:

1. Print and fill up only your name and signature on the W8BEN Form. The purpose of W 8BEN Form is for US Inland Revenue Tax Purpose and is compulsory. Please note that you must neither be a US citizen or a green card holder.
2. Write your account number on the top right hand corner of the W8BEN Form.
3. Mail the completed form to your remisier or submit to any of the Investor Centres.

### 3. What is the settlement currency for my purchases on US Trading?

Clients can choose to settle their trades in USD or SGD.

For those who chose settlement currency for purchases or sales as SGD. The rate for conversion to SGD will be based on the applicable bid/ask exchange rates for the day.

For those who choose USD as their currency of settlement, in additional to choosing 'USD' as the settlement currency when placing trades on POEMS, you need to opt for multi-currency facilities. Otherwise, the contact settlement will be still settled in SGD, regardless the currency you choose.

For Education purpose only. \* This publication is provided to you for general information only and does not constitute a recommendation, an offer or solicitation to subscribe for the investment. You should understand and carefully consider each ETF's investment objectives, risks, charges and expenses before investing. ETFs are subject to investment risks including possible loss of the principal amount invested. You may wish to seek advice from a financial adviser before investing. In the event you choose not to do so, you should consider whether the ETF is suitable for you. Information of each ETF can be found in the respective Prospectus from the Issuer's website

To opt in for multi-currency facilities, you can login into POEMS > Acct Mgt > Online Forms under Currency conversion or contact your Trading Representatives for further assistance. Do note that latest time for opt-in into multi-currency facilities if a trade is already done is by Due Date before 2.00pm (Singapore Time).

#### **4. Can I sell my US ETFs through other trading account with another securities firm?**

US counters you purchased through POEMS must be sold through POEMS as we are the custodian of your shares.

#### **5. How about Tax?**

For non-US citizen, you are not taxable for capital gain (e.g. profits from selling). However, there will be 30%-35% withholding tax on dividends derived from US listed ETF taxed by the US government.

For more information, refer to [www.poems.com.sg](http://www.poems.com.sg) Home » Financial Markets » US