



db x-trackers - Deutsche Bank ETFs

Since January 2007, Deutsche Bank Exchange Traded Funds (ETFs), branded as db x-trackers, has raised over US\$50 billion in assets under management and is the world's fastest growing global ETF provider*. With more than 125 db x-trackers ETFs[^] on various asset classes including equities, fixed income, credit (long/short), money market, currencies and commodities, investors are able to implement a wide range of market strategies in a transparent, flexible and efficient manner. db x-trackers ETFs are supported by a range of market makers and are listed on different exchanges across Europe (Borsa Italiana, Frankfurt Xetra, Paris Euronext, London Stock Exchange and Zurich SIX Swiss Exchange). db x-trackers ETFs are now also available in Asia on The Stock Exchange of Hong Kong Limited ("SEHK") and the Singapore Stock Exchange ("SGX-ST").

* Source: Deutsche Bank Research, January 2010

[^] Source: Deutsche Bank, as of March 25 2010

Fund information

Fund name	db x-trackers DBLCI-OY Balanced ETF
ISIN	LU0455008614
UCITS III compliant	Yes
Fund currency	USD
NAV/Index Ratio	1/1
Fund launch date	7 May 2010
Initial fund charge	0.00%
Max. All-in fee	0.55% p.a.
Financial year end	31 December
Income treatment	Reinvestment
Date of distribution	-
NAV per Share	USD 32.43 (12 May 2010)
Total Fund Assets	USD 934,662,646 (11 May 2010)

Key Features and Risks of Exchange Traded Funds

- Stock exchange liquidity with low bid/offer spread
 - Low cost index investment, efficient alternative to traditional mutual funds
 - Maximum 10% net counterparty risk exposure on derivative transactions, in accordance with UCITS III investment restrictions. The credit rating of Swap Counterparty (Deutsche Bank AG) can be obtained at www.db.com
 - There will be a difference in performance (or "tracking error") between the net asset value of db x-trackers ETFs and the relevant index being tracked due to the impact of the All-In-Fee (among other factors)
 - db x-trackers ETFs may trade in limited markets including but not limited to circumstances where the liquidity of the underlying index constituents may be limited as a result of the imposition of trading restrictions
 - The value of an investment in db x-trackers ETFs may go down as well as up; past performance is no guarantee of future returns
- For further information on risk factors, prospective investors are invited to refer to the relevant section of the Singapore Prospectus.

Performance Figures as of 11 May 2010

	2010	2009	2008	2007	Since ETF launch
DBLCI-OY Balanced Total Return Index	-7.24%	27.29%	-	-	1.35%
DBLCI-OY Balanced ETF	-	-	-	-	1.26%

Source: Deutsche Bank, 11 May 2010

Past performance is not a reliable indicator of future results

DBLCI-OY BALANCED USD INDEX

The FX Hedged Deutsche Bank Liquid Commodity Index™ – Optimum Yield Balanced (Total Return After Costs) (the "Index") is intended to reflect the performance of 14 commodities: WTI Crude Oil, Brent Crude Oil, Heating Oil, RBOB Gasoline, Natural Gas, Aluminium, Copper, Zinc, Gold, Silver, Wheat, Corn, Soybean and Sugar (each an "Index Commodity") which at or about the Launch Date represent some of the most liquid commodities. The total return of the Index is calculated on the basis of closing prices for certain U.S. Dollar exchange traded instruments such as futures relating to the relevant Index Commodity, applying such prices to the relevant notional amount, a construction cost of 0.55% and on the basis of the U.S. T-bill rate (reflecting the return on cash deposited when trading the Index Commodities). The Index is expressed in USD and calculated daily by Deutsche Bank AG, acting through its London branch. The Index has been calculated back to the Base Date of 3 September 1997. On the Base Date, the Closing Level was 100 Euro.

This section is a brief overview of the Index. It contains a summary of the principal features of the Index and is not a complete description of the Index. For further information on the Index, investors are invited to refer to the relevant section of the Singapore Prospectus.



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Listing and trading information

Exchange	NSIN	Exchange Code (local)	Trading Currency	Trading Hours (Local Time)	Settlement	Bloomberg Ticker	Reuters RIC	iNAV Reuters
SGX-ST	-	JOS	SGD	09:00 – 17:00	t+3	JOS SP	DBPN.SI	-

Historical Performance DBLCI-OY Balanced Total Return Index



Source: Bloomberg, 11 May 2010
Past performance is not a reliable indicator of future results

Registrations for public distribution

Austria Germany Singapore Denmark Luxembourg
Sweden Finland Netherlands United Kingdom France

Further information on db x-trackers

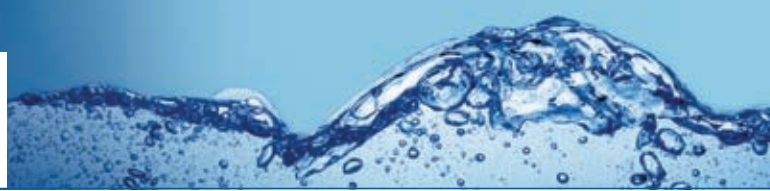
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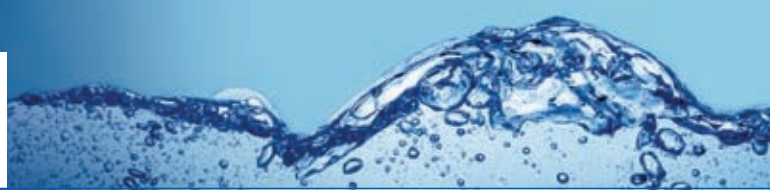
A complete description of the relevant db x-trackers ETF is included in the latest version of the Singapore prospectus issued by db x-trackers. Copies of the Singapore prospectus and the semi-annual and annual reports are available at www.dbxtrackers.db.com.sg and may be obtained from the Singapore Representative (Deutsche Securities Asia Limited, Singapore Branch, having its registered office located at One Raffles Quay, #17-10, Singapore 048583), or from the registered office of db x-trackers (RCS No.: Luxembourg B-119899) located at 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. Alternatively, prospective investors may contact Deutsche Bank AG, Singapore Branch, located at One Raffles Quay #18-00 South Tower, Singapore 048583 (Hotline: +65 6238 8868, Website: www.dbxtrackers.com.sg, e-mail: info.dbx-trackers@db.com, Bloomberg DBETF<GO> | Reuters DBETF).

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