

Pricing Supplement dated 10 July 2023

The Hongkong Land Finance (Cayman Islands) Company Limited
(incorporated with limited liability in the Cayman Islands)

Issue of U.S.\$400,000,000 5.250 per cent. Notes due 2033

Unconditionally and irrevocably guaranteed by **The Hongkong Land Company, Limited**

under the U.S.\$7,000,000,000 Guaranteed Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Singapore Securities and Futures Act Product Classification — In connection with Section 309B of the Securities and Futures Act 2001 of Singapore (the “SFA”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “**CMP Regulations 2018**”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and are Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 12 May 2023. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

1	(i) Issuer:	The Hongkong Land Finance (Cayman Islands) Company Limited
	(ii) Guarantor:	The Hongkong Land Company, Limited
2	(i) Series Number:	006
	(ii) Tranche Number:	001
3	Specified Currency or Currencies:	United States dollars (“ U.S.\$ ”)
4	Aggregate Nominal Amount:	
	(i) Series:	U.S.\$400,000,000
	(ii) Tranche:	U.S.\$400,000,000
5	(i) Issue Price:	99.769 per cent. of the Aggregate Nominal Amount
	(ii) Net Proceeds:	Approximately U.S.\$398,000,000
6	(i) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
7	(i) Issue Date:	14 July 2023
	(ii) Interest Commencement Date:	14 July 2023
	(iii) Trade Date:	10 July 2023
8	Maturity Date:	14 July 2033
9	Interest Basis:	5.25 per cent. Fixed Rate

		(further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Issuer Call (further particulars specified below)
13	Listing and admission to trading:	Singapore Exchange Securities Trading Limited <i>(The expected effective listing date is 17 July 2023)</i>
14	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST PAYABLE

15	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	5.250 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	14 January and 14 July in each year, not adjusted
	(iii) Fixed Coupon Amount:	U.S.\$26.250 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16	Floating Rate Note Provisions	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable
18	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19	Call Option	Applicable
	(i) Optional Redemption Date(s):	14 April 2033
	(ii) Optional Redemption Amount(s) of each Note and specified denomination method, if any, of calculation of such amount(s):	U.S.\$1,000 per Calculation Amount
	(iii) If redeemable in part:	Not Applicable
	(iv) Notice period:	Not less than 15 nor more than 30 days
20	Put Option	Not Applicable
21	Final Redemption Amount of each	U.S.\$1,000 per Calculation Amount

Note

22 Early Redemption Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions): U.S.\$1,000

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23 Form of Notes:

Registered Notes

Unrestricted Global Certificate exchangeable for definitive Unrestricted Notes in the limited circumstances specified in the Unrestricted Global Certificate

24 Financial Centre(s) or other special provisions relating to Payment Dates:

Not Applicable

25 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):

Not Applicable

26 Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Relevant Issuer to forfeit the Notes and interest due on late payment:

Not Applicable

27 Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:

Not Applicable

28 Consolidation provisions:

Not Applicable

29 Other terms or special conditions:

Not Applicable

DISTRIBUTION

30 (i) If syndicated, names of Managers:

Sole Global Coordinator and Joint Lead Manager:

The Hongkong and Shanghai Banking Corporation Limited

Joint Lead Managers:

Bank of China (Hong Kong) Limited

	DBS Bank Ltd. (together, the “ Managers ”)
(ii) Stabilisation Manager (if any):	Any of the Managers appointed and acting in its capacity as a stabilisation manager
31 If non-syndicated, name of Dealer:	Not Applicable
32 U.S. selling restrictions:	Reg. S Category 2; TEFRA Not Applicable
33 Additional selling restrictions:	Applicable – see Appendix A
34 (i) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(ii) Prohibition of Sales to UK Retail Investors:	Not Applicable

OPERATIONAL INFORMATION

35 ISIN Code:	XS2648476302
36 Common Code:	264847630
37 Legal Entity Identifier:	254900OHTMO343QAXN81
38 CMU Instrument Number:	Not Applicable
39 Committee on the Uniform Security Identification Procedure (“ CUSIP ”) number	Not Applicable
40 Any clearing system(s) other than Euroclear, Clearstream, DTC, CDP, or the CMU and the relevant identification number(s):	Not Applicable
41 Delivery:	Delivery against payment
42 Additional Paying Agent(s) (if any):	Not Applicable

GENERAL

43 Private Bank Rebate/Commission:	Not Applicable
44 The aggregate principal amount of Notes issued has been translated into U.S. dollars at the rate of ____, producing a sum of (for Notes not denominated in U.S. dollars):	Not Applicable
45 In the case of Registered Notes, specify the location of the office of the Registrar if other than New York:	Not Applicable
46 In the case of Bearer Notes, specify the location of the office of the Issuing and Paying Agent if other than London:	Not Applicable
47 Ratings:	The Notes to be issued are to be rated:

S&P: "A"; Moody's: "A2"

48 Hong Kong SFC Code of Conduct:

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|--|---|
| (i) Rebates: | Not Applicable |
| (ii) Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent: | hk_syndicate_omnibus@hsbc.com.hk
dcm@bochk.com
DCMOmnibus@dbs.com |
| (iii) Marketing and Investor Targeting Strategy: | As set out in the Offering Circular |

STABILISATION

In connection with the issue of any Tranche of Notes, any one of the Managers appointed and acting in its capacity as stabilisation manager (the "**Stabilisation Manager**") (or persons acting on behalf of any Stabilisation Manager) may over allot Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However stabilisation may not necessarily occur. Any stabilisation action may begin on or after the date on which adequate public disclosure of the terms of the offer of the relevant Tranche of Notes is made and, if begun, may cease at any time, but it must end no later than the earlier of 30 days after the issue date of the relevant Tranche of Notes and 60 days after the date of the allotment of the relevant Tranche of Notes. Any stabilisation action or over-allotment must be conducted by the relevant Stabilisation Manager (or persons acting on behalf of any Stabilisation Manager) in accordance with all applicable laws and rules.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$7,000,000,000 Guaranteed Medium Term Note Programme.

RESPONSIBILITY

The Issuer and the Guarantor accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of **The Hongkong Land Finance (Cayman Islands) Company Limited:**

By:

Duly authorised

A handwritten signature in blue ink, appearing to read 'Cary Booth', written in a cursive style.

Signed on behalf of **The Hongkong Land Company, Limited:**

By:

Duly authorised

A handwritten signature in blue ink, appearing to read 'Cary Booth', written in a cursive style.

Appendix A

Canada

The Notes may be sold only to purchasers purchasing, or deemed to be purchasing, as principal that are accredited investors, as defined in National Instrument 45-106 *Prospectus Exemptions* or subsection 73.3(1) of the *Securities Act* (Ontario), and are permitted clients, as defined in National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*. Any resale of the Notes must be made in accordance with an exemption from, or in a transaction not subject to, the prospectus requirements of applicable securities laws.

Securities legislation in certain provinces or territories of Canada may provide a purchaser with remedies for rescission or damages if the Offering Circular or this Pricing Supplement (including any amendments thereto) contain a misrepresentation, provided that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province or territory for particulars of these rights or consult with a legal advisor.