



ANNOUNCEMENT OF TRADING RESTRICTION

Dear customers

We regret that we will not be able to accept your order for the following security/securities as we have instituted the following trading restrictions on the following counter/s listed below.

Type of Restriction	<input type="checkbox"/> All trading systems	<input checked="" type="checkbox"/> Internet trading	<input type="checkbox"/> Counter limit imposed (*see condition(s) below)
	<input checked="" type="checkbox"/> Buy Only	<input type="checkbox"/> Both Buy & Sell	
Counter Name/s	1. Raffles Education Corporation Limited		
Effective Date [DD/MM/YYYY]	27/10/2021		
Effective Time [00:00:00h]	05:00 PM		
Reason/s	To control credit exposure.		
Condition(s)	Clients can only buy the counter specified above by calling their Trading Representatives. Prepaid, Cash Plus and Margin account types will be excluded from the trading restriction.		

General Information

SAS member companies shall announce on both SAS and their respective web sites should they restrict trading of SGX-listed securities.

By making such announcements, it is not the intention of SAS member companies to take a view on any counter, adverse or otherwise, nor assume any responsibility or liability to any person taking action or otherwise, be it for any financial planning, investment, legal, tax or other purposes.

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