

Technical Analysis: The Phillip 20

May Monthly Review

Singapore | TECHNICAL ANALYSIS | UPDATE

2 June 2017

- Take Profit : Food Empire, Moya Asia, Sunright and UMS
- Stop Loss: CWG Intl, Geo Energy Res, Jumbo and SUTL Enterprise
- Total gain for the month of May is 5.30% with a realized gain of 3.37%

For the month of May 2017, the volatility in The Phillip 20 Portfolio resulted in several counters triggering our Take Profit and Stop Loss.

The Phillip 20 Portfolio - P&L for May 2017

Company Name	Ticker	L	Entry Date	Entry price	Exit date	Exit Price	P&L
Food Empire	F03	Long	12-Apr-17	0.610	16-May-17	0.695	13.93%
Moya Asia	5WE	Long	17-Mar-17	0.074	5-May-17	0.085	14.86%
SUNRIGHT	S71	Long	22-Mar-17	0.445	26-May-17	0.540	21.35%
UMS	558	Long	2-Mar-17	0.680	19-May-17	1.050	54.41%
CWG INTL	ACW	Long	31-Mar-17	0.178	5-May-17	0.166	-6.74%
GEO ENERGY RES	RE4	Long	13-Mar-17	0.285	16-May-17	0.260	-8.77%
JUMBO	42R	Long	6-Apr-17	0.720	16-May-17	0.630	-12.50%
SUTL ENTERPRISE	BHU	Long	10-Apr-17	0.875	18-May-17	0.795	-9.14%
*Average gain is calculated based on equal weight placed on each trade						Realized Average Gain:	3.37%
						Cumulative Gain:	67.40%

Winners

The biggest mover within the portfolio was UMS with a return of 54% after it reached our Take Profit level of 1.050. UMS continued to ride along the uptrend after testing the 1.050 resistance area and the bullish momentum is still going strong. As of 31 May 2017, if the position was left open, it would be yielding a return of 78%.

Hence, moving forward, we have decided to remove the Take Profit price limits out and will update accordingly the timing of our Take Profit triggers in our daily Technical Pulse reports. This is to align ourselves with the belief of cutting losers early and letting the winners run.

Conservative traders can still rely on the Take Profit level stated in our Technical Pulse reports for a guidance of when to close their positions.

Another example of taking profit too early was the trade on Moya Asia where our initial Take Profit was set at 0.085(14%). Moya Asia continued to surpass our take profit level and is still exhibiting strong bullish momentum. As of 31 May 2017, if we were to let the profit run, Moya Asia would be yielding a 62% gain.

Losers

The losses on the four counters were on average -9% with the biggest loser being Jumbo at -12.5%. CWG Intl, Geo Energy Res, Jumbo and SUTL Enterprise have all clearly lost their bullish momentum as prices slumped below both their respective 20 and 60 day moving average.

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Watchlist

With the month of May behind us, the portfolio has been trimmed down to only 12 stocks. We will continue to monitor and look for new opportunities to be added in The Phillip 20 Portfolio. In the meantime, the following stocks are within our watchlist for The Phillip 20 Portfolio:

- China Sunsine
- Sunningdale Tech
- Civmec
- Valuetronics
- Hi-P
- HMI
- Moya Asia
- Sinostar Pec
- Fischer Tech
- Asian Pay TV
- Food Empire
- Avi-Tech
- Frencken
- Micro-Mechanics
- Breadtalk
- YZJ Shipbldg SGD
- MM2
- Ellipsiz
- Miyoshi
- Innotek
- Venture
- 800 Super
- UMS
- Sunright

The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	29-Mar-17	1.520	1.555	1.710	12.50%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	0.795	1.92%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.350	5.86%
GENTING SING	G13	Long	16-Feb-17	1.000	0.970	1.170	17.00%
METRO	M01	Long	9-Mar-17	1.105	1.060	1.170	5.88%
SHENG SIONG	OV8	Long	5-Apr-17	0.985	0.895	0.985	0.00%
SINGAPORE O&G	41X	Long	7-Apr-17	0.665	0.600	0.670	0.75%
SINGMEDICAL	5OT	Long	6-Dec-16	0.445	0.495	0.575	29.21%
SUNPOWER	5GD	Long	30-Mar-17	0.825	0.595	0.755	-8.48%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	0.885	-7.33%
UNITED ENGINEERS	U04	Long	31-Mar-17	2.870	2.610	2.740	-4.53%
UPP HOLDINGS LTD	U09	Long	24-Mar-17	0.300	0.250	0.270	-10.00%

*Average gain is calculated based on equal weight placed on each trade

Average Gain: 5.51%

Cumulative Gain: 42.78%

Monthly Phillip 20 realized performance:

May 17 performance

3.37%

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