

# Technical Analysis: The Phillip 20

## July Monthly Review



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Singapore | TECHNICAL ANALYSIS | UPDATE

2 August 2017

- Take Profit: SingMedical, China Aviation and China SunSine
- Stop Loss: United Engineers and Singapore O&G
- Total gain up to the month of July is 4.3% with a realised gain of 2.74% in July
- General momentum within the “Phillip 20 Portfolio” seems to be waning off for now

The Straits Times Index (STI) rose 3.2% for the month of July and lifted the broader market up along with it. As a result, multiple positions within the “Phillip 20 Portfolio” were closed and opened in July and the realised profit for the month of July is 2.74%.

The STI finally broke out of the 10 weeks range in July shown by the 14 July bullish break above the 3275 range high where the STI resumed moving back into the uptrend. The current sentiment suggests further upside for the STI with a target of 3383 resistance area next.

### The Phillip 20 Portfolio - Realized P&L for July 2017

| Company Name   | Ticker | L    | Entry Date                | Entry price | Exit date                 | Exit Price | P&L                                 |
|--|--------|------|---------------------------|-------------|---------------------------|------------|-------------------------------------|
| SINGMEDICAL  | 50T    | Long | <a href="#">6-Dec-16</a>  | 0.445       | <a href="#">19-Jul-17</a> | 0.690      | <b>55.06%</b>                       |
| CHINA AVIATION   | G92    | Long | <a href="#">29-Mar-17</a> | 1.520       | <a href="#">17-Jul-17</a> | 1.670      | <b>9.87%</b>                        |
| CHINA SUNSINE  | CH8    | Long | <a href="#">11-Jul-17</a> | 0.805       | <a href="#">17-Jul-17</a> | 0.875      | <b>8.70%</b>                        |
| UNITED ENGINEERS   | U04    | Long | <a href="#">31-Mar-17</a> | 2.870       | <a href="#">17-Jul-17</a> | 2.610      | <b>-9.06%</b>                       |
| SINGAPORE O&G  | ACW    | Long | <a href="#">7-Apr-17</a>  | 0.665       | <a href="#">13-Jul-17</a> | 0.600      | <b>-9.77%</b>                       |
| *Average gain is calculated based on equal weight of 5% placed on each trade |        |      |                           |             |                           |            | Realized Average Gain: <b>2.74%</b> |

#### Losers

There were two realised losers for July. United Engineers was stopped out at 2.610, resulting in -9.06% loss while [Singapore O&G](#) was stopped out at 0.600 with -9.7% loss.

#### Winners

In total, there were three positions that we decided to take profit in July due to the recent bearish price action. Namely, [SingMedical](#) with +55% gain, [China Aviation](#) with +9.87% and [China SunSine](#) with +8.7% gain. The above counters are currently entering into a period of correction, and we will continue to monitor them closely for possible re-entry points to get back into the uptrend.

#### New Entries

With the help of the rising STI, livelier price action within the broader market allowed us to enter into the following eight counters:

### The Phillip 20 Portfolio - July new entries

| Company Name     | Ticker | L    | Entry Date                | Entry price | Stop Loss | Last price | Current gain/loss (%) |
|------------------|--------|------|---------------------------|-------------|-----------|------------|-----------------------|
| BLACKGOLDNATURAL | 41H    | Long | <a href="#">6-Jul-17</a>  | 0.137       | 0.103     | 0.119      | <b>-13.14%</b>        |
| FRENCKEN         | E28    | Long | <a href="#">20-Jul-17</a> | 0.525       | 0.445     | 0.500      | <b>-4.76%</b>         |
| HMI              | 588    | Long | <a href="#">17-Jul-17</a> | 0.690       | 0.635     | 0.665      | <b>-3.62%</b>         |
| HI-P             | H17    | Long | <a href="#">7-Jul-17</a>  | 0.950       | 0.840     | 1.020      | <b>7.37%</b>          |
| MM2 ASIA         | 588    | Long | <a href="#">25-Jul-17</a> | 0.535       | 0.470     | 0.515      | <b>-3.74%</b>         |
| RIVERSTONE       | AP4    | Long | <a href="#">12-Jul-17</a> | 1.065       | 0.995     | 1.055      | <b>-0.94%</b>         |
| UMS              | 558    | Long | <a href="#">13-Jul-17</a> | 1.075       | 0.930     | 1.060      | <b>-1.40%</b>         |
| VALUETRONICS     | BN2    | Long | <a href="#">14-Jul-17</a> | 0.825       | 0.740     | 0.810      | <b>-1.82%</b>         |

### Watchlist

After a major reshuffling of the portfolio, there are currently 15 stocks within the “Phillip 20 Portfolio.” The following is the revised watch list that we are closely monitoring:

- China Sunshine
- Sunningdale Tech
- Straits Trading
- Food Empire
- GSH
- Hotung Inv
- Moya Asia
- Sinostar Pec
- Fischer Tech
- Asian Pay TV
- Food Empire
- Avi-Tech
- GSS Energy
- Hanwell
- Yanlord Land
- Civmec
- Micro-Mechanics
- Breadtalk
- YZJ Shipbldg SGD
- AEM
- Ellipsiz
- Memtech Intl
- Innotek
- Venture
- 800 Super
- Serial System
- Sunright
- Oxley
- China Aviation
- Centurion

### The Phillip 20 Portfolio - Our top technical picks

| Company Name     | Ticker | L    | Entry Date                | Entry price | Stop Loss | Last price | Current gain/loss (%) |
|------------------|--------|------|---------------------------|-------------|-----------|------------|-----------------------|
| BLACKGOLDNATURAL | 41H    | Long | <a href="#">6-Jul-17</a>  | 0.137       | 0.103     | 0.119      | -13.14%               |
| COGENT           | KJ9    | Long | <a href="#">22-Mar-17</a> | 0.780       | 0.725     | 0.775      | -0.64%                |
| FRENCKEN         | E28    | Long | <a href="#">20-Jul-17</a> | 0.525       | 0.445     | 0.500      | -4.76%                |
| F & N            | F99    | Long | <a href="#">24-Mar-17</a> | 2.220       | 2.220     | 2.380      | 7.21%                 |
| HMI              | 588    | Long | <a href="#">17-Jul-17</a> | 0.690       | 0.635     | 0.665      | -3.62%                |
| HI-P             | H17    | Long | <a href="#">7-Jul-17</a>  | 0.950       | 0.840     | 1.020      | 7.37%                 |
| MM2 ASIA         | 588    | Long | <a href="#">25-Jul-17</a> | 0.535       | 0.470     | 0.515      | -3.74%                |
| METRO            | M01    | Long | <a href="#">9-Mar-17</a>  | 1.105       | 1.060     | 1.165      | 5.43%                 |
| RIVERSTONE       | AP4    | Long | <a href="#">12-Jul-17</a> | 1.065       | 0.995     | 1.055      | -0.94%                |
| SHENG SIONG      | OV8    | Long | <a href="#">5-Apr-17</a>  | 0.985       | 0.895     | 0.945      | -4.06%                |
| SUNPOWER         | 5GD    | Long | <a href="#">30-Mar-17</a> | 0.825       | 0.595     | 0.700      | -15.15%               |
| THAIBEV          | Y92    | Long | <a href="#">14-Mar-17</a> | 0.955       | 0.825     | 0.955      | 0.00%                 |
| UMS              | 558    | Long | <a href="#">13-Jul-17</a> | 1.075       | 0.930     | 1.060      | -1.40%                |
| UPP HOLDINGS LTD | UO9    | Long | <a href="#">24-Mar-17</a> | 0.300       | 0.250     | 0.260      | -13.33%               |
| VALUETRONICS     | BN2    | Long | <a href="#">14-Jul-17</a> | 0.825       | 0.740     | 0.810      | -1.82%                |

\*Average gain is calculated based on equal weight of 5% placed on each trade from their respective entry dates

Average Unrealized Gain: -2.13%

### Monthly Phillip 20 realized performance:

|                                     |       |
|-------------------------------------|-------|
| <a href="#">May 17 performance</a>  | 3.37% |
| <a href="#">June 17 performance</a> | 0.33% |
| <a href="#">July 17 Performance</a> | 2.73% |

\*Take profit will be updated accordingly in the future technical pulse report

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