

Technical Pulse



SINGAPORE | TECHNICAL ANALYSIS | UPDATE

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Singtel Ltd (Current Price: \$3.39) - Technical BUY

Buy Spot: 3.39 Stop Loss: 3.20 Take Profit: 3.60



The technicals for **Singtel (SGX: Z74)** still point to a bullish trend for the stock after breaking the major resistance of 3.36:

1. Bullish flag formation suggests a strong possibility of a bull trend.
2. Morning star formation forms at the 2nd touch of the base of the flag.
3. Morning Star formation above the support of 3.36 and 38.2% of the Fibonacci level.
4. Strong bullish closure above support and 38.2% of the Fibonacci level.
5. Morning star formation above the middle band.

**Timeline of the trade should be between 1-3 weeks from the date issued.*

CHART LEGENDS

Bollinger Bands
Standard Deviation = 2

Red dotted line = Upper Band
Blue dotted line = Middle Band
Green dotted line = Lower band

For more Technical Report please visit: <https://www.stocksbnb.com/technical-pulse/>

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