

6 December 2023

Dear unitholder,

NOTIFICATION OF CHANGES

FULLERTON FUND ("FUND")

- FULLERTON ASIAN BOND FUND ("FABF")
 - FULLERTON TOTAL RETURN MULTI-ASSET ADVANTAGE ("FTRMA")
 - FULLERTON ASIA INCOME RETURN ("FAIR")
 - FULLERTON SGD HERITAGE GROWTH ("FSHG")
 - FULLERTON SGD HERITAGE BALANCED ("FSHB")
 - FULLERTON TOTAL RETURN MULTI-ASSET INCOME ("FTRMI")
- (EACH A "SUB-FUND" AND COLLECTIVELY, THE "SUB-FUNDS")

We, as the managers of the Fund, wish to inform you of upcoming changes to the Sub-Funds with effect from 23 January 2024 (the "Effective Date").

1. Changes to the underlying fund, Fullerton Lux Funds – Asian Bonds ("LABF")

As you may be aware:

- FABF invests all or substantially all of its assets into LABF; and
- FTRMA, FAIR and FTRMI may invest up to 30% or more of their respective net asset value ("NAV") into LABF.

From the Effective Date, there will be a change to the investment policy of LABF, which will permit it to invest up to 20% of its NAV in perpetual bonds (including contingent convertible securities).

There will be no change to the investment objectives of LABF, FABF, FTRMA, FAIR or FTRMI.

2. Change to one of the underlying funds of FSHG and FSHB

Currently, FSHG and FSHB may invest up to 30% or more of their respective NAV into Fullerton Lux Funds – Asian High Yield Bonds ("LAHYB"). From the Effective Date, these Sub-Funds no longer intend to invest up to 30% or more of their respective NAV into LAHYB.

To ensure that the reallocation of the Sub-Funds' investments is done on the best execution basis and in the best interest of the Sub-Funds, the divestment from LAHYB may be completed after the Effective Date.

Please note that the above will not restrict us, from time to time, to allocate up to 10% of the Sub-Funds' respective NAV into LAHYB.

No other changes will be made to the investment objectives, policies and approaches of the Sub-Funds.

This notice is for your information only and no action is required on your part.

The updated prospectus for the Fund, which reflects the above changes, is targeted to be lodged with the Monetary Authority of Singapore today. If you wish to obtain a copy of the updated prospectus or have any queries on your investment in the Sub-Fund(s), you may contact any of our authorised distributors or us at **(65) 6808 4688** during normal business hours or via email to info@fullerton.com.sg.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jenny Sofian', with a long horizontal stroke extending to the right.

Jenny Sofian
Chief Executive Officer
Fullerton Fund Management Company Ltd.