

RESULTS OF EXTRAORDINARY GENERAL MEETING OF THE UNITHOLDERS OF NIKKO AM SHENTON GLOBAL OPPORTUNITIES FUND (THE “FUND”) IN RELATION TO THE PROPOSED MERGER WITH THE NIKKO AM GLOBAL UMBRELLA FUND – NIKKO AM GLOBAL EQUITY FUND (THE “TARGET FUND”)

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your distributor, stockbroker, bank manager, solicitor, accountant or other professional adviser immediately. Please ignore this notice if you have already sold all your units in the Fund (the “Units”).

1. INTRODUCTION

Nikko Asset Management Asia Limited (the “**Managers**”), as managers of the Fund, would like to refer to the Notice of Meeting dated 13 December 2023 (the “**Notice**”) issued to unitholders of the Fund (the “**Holders**”) in relation to the proposed merger with the Target Fund.

All capitalised terms and references used in this notice shall, unless otherwise defined herein, have the same meaning and construction as defined in the Notice.

2. RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 4 JANUARY 2024

The Managers wish to announce that the extraordinary resolution set out in the Notice was duly **passed** at the Extraordinary General Meeting of Holders that was held at 9.30AM (Singapore time) on 4 January 2024 at the office of Nikko Asset Management Asia Limited at 12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961.

Therefore, the trust deed of the Fund (as amended) (the “**Deed**”) will be modified in the manner set out in the Annex to the Notice (Appendix B), and the Fund will be terminated pursuant to Clause 38.2 of the Deed, with effect from **14 May 2024** or such later date as the Managers may, in consultation with the trustee of the Fund, determine (the “**Effective Date**”).

3. OPTIONS AVAILABLE FOR UNITHOLDERS

Option 1 – Stay invested

You may continue to stay invested in the Fund and in such case, **no action is required** on your part. The Proposed Merger will take effect upon the Effective Date and as soon as practicable after, for Holders of Eligible Units, all your Units will be automatically switched into the F SGD class or F USD class shares of the Target Fund and for Holders of Ineligible Units, the liquidation proceeds will be paid to you in accordance with the provisions of the Deed.

Option 2 – Switch

Subject to the provisions of the Deed and the trust deed of the relevant fund and to any terms and conditions imposed by the distributor from whom you purchased your Units, you can switch your Units to units in any

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other fund managed by us which is available from the same distributor from whom you purchased your Units (each a “**New Fund**”) at the prevailing NAV per unit of the New Fund from now until 5pm (Singapore time) on 6 May 2024. You will be assured to know that the Managers will not be imposing any switching fee in respect of such switches from now until 5pm (Singapore time) on 6 May 2024.

- **For cash investors**

You can switch your Units to units in a New Fund.

- **For SRS investors**

You can only switch your Units to units in a New Fund which is available for investment using SRS monies.

- **For CPF investors**

If you have invested in the Fund using CPF monies from your Ordinary Account (“**OA**”), please note that you can only switch your Units into units in a New Fund which is included under the CPF Investment Scheme - OA (“**CPFIS-OA**”). Our funds which are included under the CPFIS-OA are as follows:

- a) Nikko AM Shenton Thrift Fund – SGD Class;
- b) Nikko AM Shenton Japan Fund – SGD Class;
- c) Nikko AM Shenton Short Term Bond Fund (S\$) (a sub-fund of Nikko AM Shenton Short Term Bond Funds) – S\$ Class; and
- d) Nikko AM Japan Dividend Equity Fund – SGD Class and SGD Hedged Class.

Before deciding to switch your Units, you should read the prospectus(es) of the relevant New Fund(s) carefully and assess the suitability of the relevant New Fund(s) for your personal needs. Electronic copies of the prospectus(es) are available at www.nikkoam.com.sg, and hard copies of the same may be obtained from our approved distributors. Please note that as compared to the Fund, each of the New Funds may have a different exposure and/or asset allocation bias to certain asset classes, countries and/or sectors. In this regard, you should seek appropriate advice on your specific objectives, financial situation and particular needs before making any investment decision to subscribe for units in any of the New Funds.

Option 3 – Realisation

You may realise your Units by submitting a duly signed and completed realisation form which may be obtained from the distributor from whom you purchased your Units from now until **5pm (Singapore time) on 6 May 2024**. Upon receipt of your realisation request, your Units will be realised at the prevailing NAV determined in accordance with the terms of the Deed. You will be assured to know that currently, no realisation charge is payable for realisation of Units.

If you have invested in the Fund using CPF or SRS monies, you will be assured to note that we and our distributors will not impose any charges nor will you be required to bear any CPF agent bank charges (for investment using CPF monies) or SRS operator charges (for investment using SRS monies) or any other fees or charges for Option 2 and Option 3 above from now **until 5pm (Singapore time) on 6 May 2024**.

Please feel free to contact the distributor from whom you bought your Units if you have any queries in respect of your investment in the Fund.

Dated 5 January 2024

BY ORDER OF THE MANAGERS
Nikko Asset Management Asia Limited

Important Information:

The Central Provident Fund (“CPF”) Ordinary Account (“OA”) interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account (“SA”) is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme (“CPFIS”). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited (“Nikko AM Asia”).

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of Units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

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