

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
(the "Company")

Notification to Shareholders ("Notice")

Date: 24 June 2022
Our Ref: Changes to certain Sub-Funds

Changes to Singapore Prospectus

Dear Shareholders,

Unless the context requires otherwise, capitalised terms in this Notice shall have the same meaning as defined in the Singapore Prospectus.

We, as the Singapore Representative of the Company, are writing to notify you of certain changes as set out in the Appendix attached.

If you decide that you do not wish to be impacted by the changes set out in the Appendix, you may redeem your shares in the Company on or before 22 July 2022 by submitting a redemption request in accordance with the procedure set out in the Singapore Prospectus. You may continue holding your shares in the Company. If you choose to do so, no action is required on your end.

The changes as set out in this Notice will be reflected in the next Singapore Prospectus, which will be available to Shareholders without charge upon request to us.

If you have questions or require further information, please consult your financial advisor or contact our hotline at 1800-438-0828 during normal business hours.

We once again thank you for your investment with Allianz Global Investors.

Allianz Global Investors Singapore Limited

Note: Investments in a Sub-Fund of the Company are not obligations of, deposits with, or guaranteed by the Company, its manager or Allianz Global Investors Singapore Limited and are subject to investment risks, including the possible loss of the principal amount invested. The value of the Shares in a Sub-Fund and the income accruing to the Shares, if any, may fall or rise and cannot be guaranteed. Past performance of a Sub-Fund is not necessarily a guide to future performance. Investors should read the Singapore Prospectus of the Company for details on a Sub-Fund before deciding whether to subscribe for, purchase units in or switch into a Sub-Fund. Copies of the Singapore Prospectus of the Company are available and may be obtained from Allianz Global Investors Singapore Limited or any of its appointed distributors.

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Appendix

Currently, Allianz Global Investors GmbH in its capacity as management company (“**Management Company**”) of Allianz Global Investors Fund (SICAV) (the “**Company**”) has delegated the investment management functions of a number of sub-funds of the Company to Allianz Global Investors U.S. LLC (“**AllianzGI US**”) being the Investment Manager.

Allianz Global Investors has entered into a long-term strategic partnership with Voya Investment Management LLC – under which Voya Investment Management LLC and certain of its subsidiaries will focus on Allianz Global Investors’ public markets business interests in the US. With this strategic partnership, Voya Investment Management Co. LLC (“**Voya IM**”), a limited liability company, which is registered as an investment adviser under the U.S. Investment Advisers Act of 1940, and is authorized to provide investment management services, regulated by the United States Securities and Exchange Commission (“**SEC**”). Certain of AllianzGI US’ key investment teams will be transferred to Voya IM. AllianzGI US who is currently involved in the management of the below mentioned sub-funds of the Company will be replaced as sub-delegated investment manager as following:

The investment management for all sub-funds which are currently managed by AllianzGI US’ investment teams being transferred to Voya IM will be delegated to Voya IM. For other investment strategies, AllianzGI US’ investment teams, will be transferred to Allianz Global Investors GmbH or to an investment management entity within Allianz Global Investors group. In any case, the investment strategy of each affected sub-fund remains unchanged.

Fees and expenses charged to the sub-funds will remain unchanged and are not affected by the replacement of the AllianzGI US as investment manager.

The Board of Directors of the Company gives notice of the following changes, which will become effective on 25 July 2022:

Name of the Sub-Fund	Change of the Investment Manager (Appendix 5 of the Prospectus)	
	Present Approach	New Approach
Allianz American Income	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Clean Planet	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz Cyber Security	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Emerging Markets Equity	Allianz Global Investors U.S. LLC	Allianz Global Investors GmbH
Allianz Emerging Markets Select Bond	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz Emerging Markets Short Duration Bond	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz Emerging Markets SRI Bond	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz Emerging Markets SRI Corporate Bond	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	Allianz Global Investors GmbH (incl its UK Branch)
Allianz Enhanced All China Equity	co-managed by Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited
Allianz Food Security	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz GEM Equity High Dividend	Allianz Global Investors U.S. LLC	Allianz Global Investors GmbH
Allianz Global Artificial Intelligence	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Global Credit SRI	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors U.S. LLC	Allianz Global Investors GmbH (incl its UK Branch)

Name of the Sub-Fund	Change of the Investment Manager (Appendix 5 of the Prospectus)	
	Present Approach	New Approach
Allianz Global Floating Rate Notes Plus	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors U.S. LLC	Allianz Global Investors GmbH (incl its UK Branch)
Allianz Global Hi-Tech Growth	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Global Income	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Global Intelligent Cities	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Global Small Cap Equity	Allianz Global Investors GmbH UK Branch Allianz Global Investors GmbH UK Branch acting in its function as the Sub-Fund's lead investment manager has partially delegated the investment management to Allianz Global Investors U.S. LLC and Allianz Global Investors Asia Pacific Limited each of these aforementioned companies acting as sub-investment manager as far as it concerns the respective regional Equity market of the aforementioned companies. In addition, Allianz Global Investors Asia Pacific Limited has partially delegated the investment management as far as it concerns Japanese Equity markets to Allianz Global Investors Japan Co., Ltd. acting as a sub-investment manager.	Allianz Global Investors GmbH (incl its UK Branch) Allianz Global Investors GmbH (incl its UK Branch) acting in its function as the Sub-Fund's lead investment manager has partially delegated the investment management to Allianz Global Investors Asia Pacific Limited acting as sub-investment manager as far as it concerns the respective regional Equity market. In addition, Allianz Global Investors Asia Pacific Limited has partially delegated the investment management as far as it concerns Japanese Equity markets to Allianz Global Investors Japan Co., Ltd. acting as a sub-investment manager.
Allianz Income and Growth	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Positive Change	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz Select Income and Growth	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz Sustainable Health Evolution	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz Unconstrained Multi Asset Strategy	co-managed by Allianz Global Investors GmbH (incl its UK Branch), Allianz Global Investors Asia Pacific Limited and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz US Equity Fund	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz US Equity Plus	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz US High Yield	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC
Allianz US Short Duration High Income Bond	Allianz Global Investors U.S. LLC	Voya Investment Management Co. LLC