

BNP PARIBAS FUNDS

(the « Company »)

Luxembourg SICAV - UCITS category

Registered office: 10 Rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Company Register No. B 33363

Notice to Shareholders

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE SEEK PROFESSIONAL ADVICE
IMMEDIATELY.**

With reference to the notice dated 26 September 2023, related to changes in the October 2023 Luxembourg Prospectus of the Company, the Board of Directors of the Company hereby informs the Shareholders of the following change in the Investment Manager for the following Sub-fund which will take effect from 27 October 2023:

BNP Paribas Funds Sub-fund	Current Investment Manager (up to 26 October 2023)	New Investment Manager (with effect from 27 October 2023)
BNP Paribas Funds Emerging Multi-Asset Income	BNP PARIBAS ASSET MANAGEMENT France	BNP PARIBAS ASSET MANAGEMENT UK
	BNP PARIBAS ASSET MANAGEMENT UK Ltd. (and as sub delegated Investment Manager)	
	Alfred Berg Norway, Swedish Branch (as sub delegated Investment Manager)	BNP PARIBAS ASSET MANAGEMENT France (as sub delegated Investment Manager)
	BNPP AM Asia (as sub delegated Investment Manager)	
	BNPP AM Brazil (as sub delegated Investment Manager)	

YOUR OPTIONS

1. If you are comfortable with this change, you do not need to take any action.
2. Should you not approve of this change, you may request for redemption of your shares free of charge until the effective date of the change.
3. In case of any questions, please contact our **Client Service**
(+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com).

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively, you may also contact the Singapore Office – BNP PARIBAS ASSET MANAGEMENT Singapore Limited at their business address, 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 (Telephone No. 6210 1288 / 6210 3981).

Best regards,

The Board of Directors

Luxembourg, 13 October 2023