

BNP Paribas Funds (the “Company”)

Luxembourg SICAV – UCITS category

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 33363

Notice to shareholders of the « Russia Equity » and « Europe Emerging Equity » sub-funds

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE SEEK PROFESSIONAL ADVICE IMMEDIATELY.

Dear Shareholders,

- ▶ Due to the escalating conflict between Russia and Ukraine, normal market trading conditions have been significantly impaired, which constitutes an emergency as a result of which disposal and valuation of investments of the sub-funds “**Russia Equity**” and “**Europe Emerging Equity**” have become impracticable. In order to protect the best interest of the shareholders, the Board of Directors of the Company decides to temporarily suspend, **with immediate effect**, the calculation of the NAV as well as the issue, conversion and redemption of shares, in accordance with article 16§1 a) and b) of the Articles of Association.

Any request to buy, switch or redeem shares in the sub-funds “**Russia Equity**” and “**Europe Emerging Equity**” received after 4pm Luxembourg time of the 28th of February 2022 will be rejected.

- ▶ For the sub-fund “**Russia Equity**”, as the local Russian equity market (MOEX) was closed on 28/02/2022, no NAV is published on 01/03/2022, in accordance with the Luxembourg Prospectus specifications on market closures in Moscow and/or London.

In practice, this means that for the sub-fund “**Russia Equity**”, any subscription and redemption orders sent by clients on 28/02/2022 before 4pm Luxembourg time will be carried out once NAV calculation is resumed. During the suspension period, clients may withdraw any requests they have submitted. Any requests that are not withdrawn will be dealt with on the next Valuation Day once the suspension is over. As from 4pm Luxembourg time of February the 28th, all orders will be rejected.

- ▶ For the sub-fund “**Europe Emerging Equity**”, all requests to buy, switch or redeem shares received on 28/02/2022 have been processed as per usual. As from 4pm Luxembourg time of February the 28th, all orders will be rejected.

ADDITIONAL INFORMATION

Terms or expressions not defined in the present notice have the same meaning as in the Luxembourg Prospectus of the Company.

If your shares are held by a clearing-house, we advise you to enquire about the specific terms applying to subscriptions, redemptions, and conversions made via this type of intermediary.

Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

QUESTIONS?

In case of any **question**, please contact our **Client Service (+ 352 26 46 31 21 /AMLU.ClientService@bnpparibas.com)**.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively, you may also contact the Singapore Office – BNP PARIBAS ASSET MANAGEMENT Singapore Limited at their business address, 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 (Telephone No. 6210 1288/ 6210 3981).

Best regards,

The Board of Directors

March 2, 2022