

BNP Paribas Funds (the “Company”)

Luxembourg SICAV – UCITS category

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 33363

Notice to shareholders of the “Russia Equity” and “Europe Emerging Equity” sub-funds (the “Sub-Funds”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE SEEK PROFESSIONAL ADVICE IMMEDIATELY.

Dear Shareholders,

WAIVER OF MANAGEMENT FEES

Further to the decision of the Board of Directors to temporarily suspend the calculation of the NAV of the Sub-Funds as well as the issue, conversion and redemption of shares in these Sub-Funds, it has been decided to waive the management fees to be paid to the Management Company by the Sub-Funds retroactively as from 1st of March 2022 and until further notice.

ADDITIONAL INFORMATION

Terms or expressions not defined in the present notice have the same meaning as in the Luxembourg Prospectus of the Company. If your shares are held by a clearing-house, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

QUESTIONS?

In case of any **question**, please contact our **Client Service** (+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com).

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively, you may also contact the Singapore Office – BNP PARIBAS ASSET MANAGEMENT Singapore Limited at their business address, 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 (Telephone No. 6210 1288 / 6210 3981).

Best regards,

The Board of Directors

March 14, 2022