



Fidelity Funds
Société d'Investissement à Capital Variable
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**THIS LETTER IS IMPORTANT AND REQUIRES YOUR ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

19 January 2024

Dear Shareholder,

We are writing to let you know about some important changes that are happening to Fidelity Funds ("**SICAV**") and in particular Fidelity Funds – EURO STOXX 50® Fund (the "**Sub-Fund**"). Any terms not defined herein shall have the same meaning as in the Singapore prospectus of Fidelity Funds (the "**Prospectus**").

Description of the Changes

With effect from 20 February 2024, the Sub-Fund will use the Solactive Euro 50 Index NTR (the "**Index**") for tracking purposes instead of the EURO STOXX 50® Index.

To reflect this change, the name of the Sub-Fund will be changed to Fidelity Funds - Euro 50 Index Fund.

At the same time the investment policy of the Sub-Fund will be amended to enable the Investment Manager to invest in securities which are not constituents of the Index, although these securities will provide similar exposure (with similar risk profiles) to various securities that make up the Index.

These changes are being made in order to manage the Sub-Fund in the most efficient way in the interest of shareholders whilst continuing to deliver substantially the same investment strategy (although based on a different index) and prioritising returns.

If you do not agree with the amendments referred to above, you may redeem your shares without redemption fee prior to 20 February 2024. Alternatively, you may switch your shares into any other sub-fund of the SICAV free of charge prior to 20 February 2024.

Please note that your shares may only be switched into another sub-fund of the SICAV that is recognised pursuant to Section 287 of the Singapore Securities and Future Act ("**recognised Sub-Fund**")¹. Switches are also subject to certain restrictions as set out in paragraph 12 of the Prospectus.

Costs

The administrative expenses triggered by the above-mentioned changes, including any legal, audit, mailing and regulatory charges, will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds.

¹ Shareholders should contact their own distributors or financial advisors for more information on the recognised Sub-Funds and classes of Shares that are available to them for investment.

If you have any questions related to these changes, or if you would like to request for a copy of the latest Prospectus and/or the Product Highlights Sheet of the Sub-Fund (which are also available at www.fidelity.com.sg), please contact your Financial Adviser or the Singapore Representative, FIL Investment Management (Singapore) Limited, at Tel. No.: 6511 2200. The changes will be reflected in the next Prospectus update which will also be available from the Singapore Representative.

We would like to thank you for your investment, and we look forward to helping you with future requests.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Nishith Gandhi', is positioned above the printed name.

Nishith Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds