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Dear Shareholder,

We are writing to let you know about developments taking place within Fidelity Funds impacting Sub-Funds that you are invested in.

With effect from 28 March 2025, we will be making the following updates:

### 1. Change of name for certain Sub-Funds

The following Sub-Funds will change their name as indicated below.

Current name	New name
Fidelity Funds - Sustainable Consumer Brands Fund	Fidelity Funds - Global Consumer Brands Fund
Fidelity Funds - Sustainable Climate Solutions Fund	Fidelity Funds - Climate Solutions Fund
Fidelity Funds - Sustainable Demographics Fund	Fidelity Funds - Global Demographics Fund
Fidelity Funds - Sustainable Future Connectivity Fund	Fidelity Funds - Future Connectivity Fund
Fidelity Funds - Sustainable Global Dividend Plus Fund	Fidelity Funds - Global Dividend Plus Fund
Fidelity Funds - Sustainable Healthcare Fund	Fidelity Funds - Global Healthcare Fund
Fidelity Funds - Sustainable Water & Waste Fund	Fidelity Funds - Water & Waste Fund
Fidelity Funds - Sustainable All China Equity Fund	Fidelity Funds - All China Equity ESG Fund
Fidelity Funds - Sustainable Asia Equity Fund	Fidelity Funds - Asia Equity ESG Fund
Fidelity Funds - Sustainable Asia Equity II Fund	Fidelity Funds - Asia Equity II ESG Fund
Fidelity Funds - Sustainable Asia Pacific Bond Fund	Fidelity Funds - Asia Pacific Bond ESG Fund
Fidelity Funds - Sustainable China A Shares Fund	Fidelity Funds - China A Shares Fund
Fidelity Funds - Sustainable Emerging Markets Equity Fund	Fidelity Funds - Emerging Markets Equity ESG Fund
Fidelity Funds - Sustainable Europe Equity Fund	Fidelity Funds - Europe Equity ESG Fund
Fidelity Funds - Sustainable Japan Equity Fund	Fidelity Funds - Japan Equity ESG Fund
Fidelity Funds - Sustainable Multi Asset Income Fund	Fidelity Funds - Multi Asset Income ESG Fund

These name changes are designed to deliver consistency across our fund range and do not impact the investment objective or policy of the Sub-Funds.

## 2. Additional exclusions to be applied across certain Sub-Funds

The following Sub-Funds will apply Paris-aligned Benchmark exclusions in addition to their current ESG exclusions.

- Fidelity Funds - Japan Equity ESG Fund
- Fidelity Funds - Water & Waste Fund
- Fidelity Funds - Emerging Markets Equity ESG Fund
- Fidelity Funds - Asia Pacific Bond ESG Fund
- Fidelity Funds - All China Equity ESG Fund
- Fidelity Funds - Asia Equity ESG Fund
- Fidelity Funds - Asia Equity II ESG Fund
- Fidelity Funds - China A Shares Fund
- Fidelity Funds - Europe Equity ESG Fund
- Fidelity Funds - Multi Asset Income ESG Fund
- Fidelity Funds - Sustainable Asian Focus Fund
- Fidelity Funds - Climate Solutions Fund
- Fidelity Funds - Sustainable Eurozone Equity Fund
- Fidelity Funds - Sustainable Global Equity Fund
- Fidelity Funds - Sustainable US Equity Fund

Paris-aligned Benchmark exclusions typically exclude fossil fuel companies, high carbon emitters and companies which violate environmental standards. The exclusions are designed to support the transition to a low-carbon economy and climate change mitigation.

## 3. Increase in minimum commitments to sustainability theme for certain Sub-Funds

Certain products adhere to a sustainability theme. Fidelity Funds - Global Healthcare Fund will align investment of at least 80% of its portfolio with the theme of healthcare (see 4 below).

## 4. Clarificatory updates for enhanced transparency

The investment policy of Fidelity Funds - Water & Waste Fund has been updated to enhance definition of the types of companies the Sub-Fund may invest in, as follow:

From:	To:
Fidelity Funds - Sustainable Water & Waste Fund	Fidelity Funds - Water & Waste Fund
<b>OBJECTIVE</b> The fund aims to achieve capital growth over the long term.	<b>OBJECTIVE</b> The fund aims to achieve capital growth over the long term.
<b>INVESTMENT POLICY</b> The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets. The fund aims to make investments in companies that are involved in the design, manufacture, or sale of products and services used in connection with the water and waste management sector. The water management sector includes but is not limited to, those companies involved in water production, water conditioning, de-salination, supply, bottling, transport and dispatching of water. The waste management sector includes but is not limited to, those companies involved in the collection, recovery and disposal of waste including recycling, incineration, anaerobic digestion of food waste (biological processes) and landfilling of residual waste. The sector also includes those companies specialising in the treatment of wastewater, sewage, solid, liquid and chemical waste and any consulting	<b>INVESTMENT POLICY</b> The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets. The fund aims to make investments in companies that are involved in the design, manufacture, or sale of products and services used in connection with the water and waste themes. The water theme includes those companies involved in water production, treatment, purification, transport and dispatching of water, the use of water for power generation, as well as solutions helping to reduce water needs. The waste theme includes those companies involved in the collection, recovery, sorting, disposal and recycling of waste as well as businesses helping to improve efficiency and reduce waste production. The waste theme also includes those companies specialising in the treatment of wastewater, sewage, solid, liquid and chemical waste and any consulting

<p>or engineering services in connection with these activities. The fund may also invest in money market instruments on an ancillary basis. The fund may invest less than 30% of its assets (directly and/or indirectly) in China A and B shares (in aggregate).</p> <p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. In addition, the Investment Manager engages with issuers to seek improvement on ESG issues. The fund assesses the ESG characteristics of at least 90% of its assets. The fund's investment universe is reduced by at least 20% due to the exclusion of issuers based on their ESG characteristics. A minimum of 80% of assets will align to the fund's sustainability theme and the fund may invest in securities of issuers with low but improving ESG characteristics. Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics).</p>	<p>or engineering services in connection with these activities. The fund may also invest in money market instruments on an ancillary basis. The fund may invest less than 30% of its assets (directly and/or indirectly) in China A and B shares (in aggregate).</p> <p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. A minimum of 80% of the fund's investments are used to meet the environmental or social characteristics promoted by the fund, as described in the fund's investment policy. In addition, the Investment Manager may consider ESG ratings and other ESG criteria when assessing investment risks and opportunities and may invest in securities of issuers with low but improving ESG profiles. The fund assesses the ESG characteristics of at least 90% of its assets. The fund's investment universe is reduced by at least 20% due to the exclusion of issuers based on their ESG characteristics. Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics) – ESG Target.</p>
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The investment policy of Fidelity Funds - Global Healthcare Fund has been updated for enhanced transparency and consistency with the fund descriptions across Fidelity Funds, as follows:

From:	To:
<b>Fidelity Funds - Sustainable Healthcare Fund</b>	<b>Fidelity Funds - Global Healthcare Fund</b>
<p><b>OBJECTIVE</b> The fund aims to achieve capital growth over the long term.</p> <p><b>INVESTMENT POLICY</b> The fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are involved in design, manufacture or sale of products and services in connection with health care, medicine or biotechnology from anywhere in</p>	<p><b>OBJECTIVE</b> The fund aims to achieve capital growth over the long term.</p> <p><b>INVESTMENT POLICY</b> The fund invests at least 70% of its assets in equities of companies from anywhere in the world. The fund aims to make investments in companies that are involved in design, manufacture or sale of products and services</p>

<p>the world. The fund may also invest in money market instruments on an ancillary basis.</p> <p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.</p> <p>The fund invests at least 80% of its assets in securities of issuers with high ESG ratings and up to 20% in securities of issuers with lower ESG ratings, including those with low but improving ESG characteristics.</p> <p>The fund assesses the ESG characteristics of at least 90% of its assets. The fund's investment universe is reduced by at least 20% due to the exclusion of issuers based on their ESG characteristics.</p> <p>Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices.</p> <p>For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics).</p>	<p>in connection with health care, medicine or biotechnology.</p> <p>The fund may also invest in money market instruments on an ancillary basis.</p> <p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors.</p> <p>A minimum of 80% of the fund's investments are used to meet the environmental or social characteristics promoted by the fund, as described in the fund's investment policy. In addition, the Investment Manager may consider ESG ratings and other ESG criteria when assessing investment risks and opportunities and may invest in securities of issuers with low but improving ESG profiles.</p> <p>The fund assesses the ESG characteristics of at least 90% of its assets. The fund's investment universe is reduced by at least 20% due to the exclusion of issuers based on their ESG characteristics.</p> <p>Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices.</p> <p>For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics) – ESG Target.</p>
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**5. Reclassification of two Sub-Funds from Article 6 to Article 8 under the Sustainable Finance Disclosure Regulation (the "SFDR")**

Fidelity Funds - Global Multi Asset Defensive Fund and Fidelity Funds - Global Multi Asset Growth & Income Fund, will be classified as Article 8 products within the meaning of the SFDR and in accordance with Fidelity's Sustainable Investing Framework, details of which can be found in the Singapore prospectus of Fidelity Funds (the "Prospectus") and as extracted below.

The investment policies of the Sub-Funds will be enhanced with additional disclosure relating to sustainable investing and their promotion of environmental and social characteristics.

Fidelity Funds - Global Multi Asset Defensive Fund	
From:	To:
<p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager will allocate investments across asset classes and geographic areas based on their potential to generate growth or reduce overall risk. The fund adopts a multi asset approach which affords significant potential</p>	<p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager will allocate investments across asset classes and geographic areas based on their potential to generate growth or reduce overall risk. The fund adopts a multi asset</p>

<p>for diversification. The Investment Manager takes into account Sustainability Risks in its investment process.</p> <p>For more information, see “Sustainable Investing and ESG Integration”.</p>	<p>approach which affords significant potential for diversification.</p> <p>The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices.</p> <p>A minimum of 70% of the fund’s assets will adhere to specific multi asset ESG criteria.</p> <p>For more information, see “Sustainable Investing and ESG Integration” and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics) – ESG Tilt.</p>
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Fidelity Funds - Global Multi Asset Growth & Income Fund	
From:	To:
<p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager combines macroeconomic, market and fundamental company analysis to flexibly allocate investments across asset classes and geographic areas based on their potential to generate capital growth and income within the portfolio. The fund’s income is mainly generated by dividend payments of equities and coupon payments of bonds and payments out of capital. The Investment Manager takes into account Sustainability Risks in its investment process.</p> <p>For more information, see “Sustainable Investing and ESG Integration”.</p>	<p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager combines macroeconomic, market and fundamental company analysis to flexibly allocate investments across asset classes and geographic areas based on their potential to generate capital growth and income within the portfolio. The fund’s income is mainly generated by dividend payments of equities and coupon payments of bonds and payments out of capital.</p> <p>The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices.</p> <p>A minimum of 70% of the fund’s assets will adhere to specific multi asset ESG criteria.</p> <p>For more information, see “Sustainable Investing and ESG Integration” and Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics) – ESG Tilt.</p>

## 6. Updates to the Sustainable Investing approach of several Sub-Funds

The following Sub-Funds will aim to have an ESG score greater than that of their investment universe or benchmark.

- Fidelity Funds - Global Consumer Brands Fund
- Fidelity Funds - Future Connectivity Fund

From:	To:
<b>Fidelity Funds - Sustainable Consumer Brands Fund</b>	<b>Fidelity Funds - Global Consumer Brands Fund</b>
<p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other characteristics.</p> <p>The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.</p> <p>The fund invests at least 80% of its assets in securities of issuers with high ESG ratings and up to 20% in securities of issuers with lower ESG ratings, including those with low but improving ESG characteristics.</p> <p>The fund assesses the ESG characteristics of at least 90% of its assets. When selecting investments, the fund's investment universe will be reduced by at least 20% due to the exclusion of issuers based on their ESG characteristics.</p> <p>Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics).</p>	<p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other characteristics.</p> <p>The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.</p> <p>The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark.</p> <p>Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics) – ESG Tilt.</p>

From:	To:
<b>Fidelity Funds - Sustainable Future Connectivity Fund</b>	<b>Fidelity Funds - Future Connectivity Fund</b>
<p><b>INVESTMENT POLICY</b> The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets that are linked to the theme of future connectivity (the enablers, networks, and beneficiaries of next generation communications). Investments may be made in companies involved in the roll out of cellular networks, wired networks, internet</p>	<p><b>INVESTMENT POLICY</b> The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets.</p> <p>The fund aims to make investments in companies that are linked to the theme of future connectivity (i.e. the enablers, networks, and beneficiaries of next generation communications). Investments may be made</p>

<p>infrastructure, online content production. The fund may also invest in money market instruments on an ancillary basis.</p> <p>The fund may invest less than 30% of its assets (directly and/or indirectly) in China A and B shares (in aggregate).</p> <p>The fund's largest ten holdings may account for 50% of its assets, resulting in portfolio concentration.</p> <p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other financial measures, as well as company management, industry, economic conditions, and other factors.</p> <p>The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. In addition, the Investment Manager engages with issuers to seek improvement in ESG issues.</p> <p>The fund invests at least 80% of its assets in securities of issuers with high ESG ratings and up to 20% in securities of issuers with lower ESG ratings, including those with low but improving ESG characteristics.</p> <p>The fund assesses the ESG characteristics of at least 90% of its assets. When selecting investments, the fund's investment universe is reduced by at least 20% after excluding issuers based on their ESG characteristics.</p> <p>Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices.</p> <p>For more information, see <u>"Sustainable Investing and ESG Integration"</u> and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics).</p>	<p>in companies involved in the roll out of cellular networks, wired networks, internet infrastructure, online content production. The fund may also invest in money market instruments on an ancillary basis.</p> <p>The fund may invest less than 30% of its assets (directly and/or indirectly) in China A and B shares (in aggregate).</p> <p>The fund's largest ten holdings may account for 50% of its assets, resulting in portfolio concentration.</p> <p><b>INVESTMENT PROCESS</b> In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other financial measures, as well as company management, industry, economic conditions, and other factors.</p> <p>The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.</p> <p>The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark.</p> <p>Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices.</p> <p>For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p><b>SFDR product category</b> Article 8 (promotes environmental and/or social characteristics) – ESG Tilt.</p>
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## 7. Updates to the Autorité des Marchés Financiers ("AMF") category of several Sub-Funds

The AMF's position recommendations under DOC-2020-02 will no longer be applicable to the Sub-Funds listed below.

- Fidelity Funds – Global Consumer Brands Fund (see 6 above)

- Fidelity Funds – China A Shares Fund
- Fidelity Funds – Future Connectivity Fund (see 6 above)
- Fidelity Funds – All China Equity ESG Fund

Fidelity Funds –China A Shares Fund and Fidelity Funds –All China Equity ESG Fund will continue to compare their ESG score with that of their benchmark after excluding 20% of securities with the lowest ESG ratings.

From:	To:
<b>Fidelity Funds - Sustainable China A Shares Fund</b>	<b>Fidelity Funds - China A Shares Fund</b>
The fund assesses the ESG characteristics of at least 90% of its assets. The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark, after excluding 20% of assets with the lowest ESG ratings. The fund may invest up to 20% of its assets in securities of issuers with low but improving ESG characteristics.	The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark, after excluding 20% of securities with the lowest ESG ratings. The fund may invest in securities of issuers with low but improving ESG characteristics.

From:	To:
<b>Fidelity Funds - Sustainable All China Equity Fund</b>	<b>Fidelity Funds - All China Equity ESG Fund</b>
The fund assesses the ESG characteristics of at least 90% of its assets. The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark, after excluding 20% of assets with the lowest ESG ratings.	The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark, after excluding 20% of securities with the lowest ESG ratings.

If you do not agree with the updates described at 1 to 7 above, you have the following options (as applicable):

- For Shareholders who are currently invested in a Sub-Fund using their CPFIS - Ordinary Account (“OA”) monies: If you do not agree with these changes, you can redeem your shares without charge. The redemption proceeds will be paid to your CPF Investment Account held with your agent bank. Alternatively, you may switch your shares into other class SR Shares of another Sub-Fund of Fidelity Funds currently included under CPF Investment Scheme (“CPFIS”), as listed in the Appendix\*, free of charge prior to 28 March 2025. For these options, FIL would bear the transaction charges levied by your own CPF agent bank and/or distributor.
- For Shareholders who are currently invested in a Sub-Fund using their Supplementary Retirement Scheme (“SRS”) monies: If you do not agree with these changes, you can redeem your shares without charge. The redemption proceeds will be sent directly to your bank. Alternatively, you may switch your shares in the relevant Sub-Fund into any other class of Shares of another Sub-Fund of Fidelity Funds currently available for investment under SRS, as listed in the Prospectus\*, free of charge prior to 28 March 2025. For these options, you may be required to bear the transaction charges, if any, levied by your own SRS agent bank.
- For all other Shareholders who are currently invested in a relevant Sub-Fund: if you do not agree with these changes, you can redeem your shares without charge. Alternatively, you may switch your shares into any other Sub-Fund of Fidelity Funds free of charge prior to 28 March 2025.

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\* Shareholders should contact their own distributors or financial advisors for more information on the recognised Sub-Funds and classes of Shares that are available to them for investment.



- Please note that your Shares may only be switched into another sub-fund of Fidelity Funds that is recognised pursuant to Section 287 of the Singapore Securities and Future Act (“**recognised Sub-Fund**”). Switches are also subject to certain restrictions as set out in paragraph 12 of the Prospectus.

#### 8. Update to the Investment Process for Fidelity Funds - Nordic Fund and Fidelity Funds - Asia Equity ESG Fund

The investment processes of Fidelity Funds - Nordic Fund and Fidelity Funds - Asia Equity ESG Fund will be updated to reflect the fact that the Sub-Funds will no longer aim to have an ESG score greater than that of their respective benchmarks but instead will aim to have an ESG score greater than that of their investment universe.

Fidelity Funds - Nordic Fund	
<b>From:</b>	<b>To:</b>
The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark.	The fund aims to achieve an ESG score of its portfolio greater than that of its investment universe.

<b>From:</b>	<b>To:</b>
<b>Fidelity Funds - Sustainable Asia Equity Fund</b>	<b>Fidelity Funds - Asia Equity ESG Fund</b>
The fund invests at least 80% of its assets in securities of issuers with high ESG ratings and up to 20% in securities of issuers with lower ESG ratings, including those with low but improving ESG characteristics. The fund assesses the ESG characteristics of at least 90% of its assets. The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark, after excluding 20% of assets with the lowest ESG ratings.	The fund invests at least 80% of its assets in securities of issuers with high ESG ratings. The fund may invest in securities of issuers with low but improving ESG characteristics. The fund assesses the ESG characteristics of at least 90% of its assets. The fund aims to achieve an ESG score of its portfolio greater than that of its investment universe, after excluding 20% of securities with the lowest ESG ratings.

If you have any questions related to these changes, or if you would like to request for a copy of the latest Prospectus and/or the Product Highlights Sheet of the Sub-Funds (which are also available at [www.fidelity.com.sg](http://www.fidelity.com.sg)), please contact your Financial Adviser or the Singapore Representative, FIL Investment Management (Singapore) Limited, at Tel. No.: 6511 2200. The changes will be reflected in the next Prospectus update which will also be available from the Singapore Representative.

Yours sincerely,



**Christopher Brealey**

Permanent Representative of FIL Holdings (Luxembourg) S.A.  
Corporate Director, Fidelity Funds

**Appendix:****Sub-Funds included under the CPFIS**

<b>Sub-Fund</b>	<b>Class of Shares</b>
Fidelity Funds - America Fund	SR-ACC-USD SR-ACC-SGD SR-ACC-SGD (hedged)
Fidelity Funds - Asian Special Situations Fund	SR-ACC-SGD
Fidelity Funds - China Focus Fund	SR-ACC-SGD
Fidelity Funds - Emerging Markets Fund	SR-ACC-SGD
Fidelity Funds - European Growth Fund	SR-ACC-Euro SR-ACC-SGD
Fidelity Funds - Global Dividend Fund	SR-ACC-SGD SR-MINCOME(G)-SGD
Fidelity Funds - Greater China Fund	SR-ACC-SGD
Fidelity Funds - Sustainable Asia Equity Fund (to be renamed Fidelity Funds - Asia Equity ESG Fund)	SR-ACC-SGD