



Asset  
Management

UOB Asset Management Ltd

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Co Reg. No. 198600120Z

17 December 2025

Dear Unitholder,

**GROWTHPATH PORTFOLIOS (the "Fund")**

- **GROWTHPATH TODAY**
- **GROWTHPATH 2030**
- **GROWTHPATH 2040**
- (each, a "Portfolio")

**TERMINATION OF UNDERLYING FUND - UNITED GLOBAL DIVIDEND EQUITY FUND**

Thank you for investing in the Portfolios, which are each sub-funds of the Fund.

Currently, all Portfolios pursue a common strategy of allocating and reallocating investments among equities and bonds or underlying funds investing in such equities and bonds. One such underlying fund is **UNITED GLOBAL DIVIDEND EQUITY FUND ("UGDEF")**, a sub-fund of the United Choice Portfolios, of which we are also managers.

UGDEF will be terminated with effect from 17 March 2026 (the "**Termination Date**"). Consequently, UGDEF will cease to be an underlying fund of the Portfolios and each Portfolio will no longer invest in units of UGDEF with effect from the Termination Date.

For the avoidance of doubt, there is no change to the investment objective, focus and approach of each Portfolio other than the removal of UGDEF as an underlying fund from the Termination Date. Each Portfolio may continue to invest (amongst other offshore and local collective investment schemes (including offshore and local exchange traded funds)) in the shares/units of the following underlying funds from the Termination Date:

- i) United Singapore Growth Fund;
- ii) United Singapore Bond Fund, a sub-fund of United Global Portfolios;
- iii) United Asia Fund;
- iv) United SGD Fund, a sub-fund of United Short Duration Portfolios;
- v) United High Grade Corporate Bond Fund, a sub-fund of United Global Recovery Funds; and
- vi) United Global Growth Fund.

With this change, the following options are available to your holding of units ("**Units**"):

**Option 1: Switch your Units to other UOBAM Fund(s)**

You may choose to switch your Units at the prevailing net asset value per Unit to units in any other authorised collective investment scheme managed by UOB Asset Management Ltd (each a "**UOBAM Fund**" and collectively, the "**UOBAM Funds**"), subject to the provisions on switching of units in the trust deeds and prospectuses of the Fund and the relevant UOBAM Fund.

Applications for switching of Units may be made by submitting the relevant form to any of our authorised agents or distributors through whom your Units were originally purchased on any Business Day<sup>1</sup>. Applications

<sup>1</sup> "**Business Day**" refers to a day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.



Singapore Brunei Indonesia Japan Malaysia Taiwan Thailand Vietnam

for switching must be received and accepted by our authorised agents or distributors by 3 p.m. (Singapore time) on **11 March 2026**.

If you maintain an account directly with us (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by **4 March 2026** so that your account can be transferred to one of our authorised agents or distributors to effect the switching of your Units in a timely manner.

Please note that you may only switch your Units to units in any UOBAM Fund that are denominated in the same currency as your Units.

If you had invested using your Central Provident Fund ("CPF") or Supplementary Retirement Scheme ("SRS") monies, you can only switch your Units to units in a UOBAM Fund which are included under the CPF Investment Scheme ("CPFIS") or available for investment using SRS monies. *A list of CPFIS-included funds managed by us which are available for switching is set out in the Annex to this letter.*

*This notice is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus and product highlights sheet of the relevant UOBAM Fund carefully and consult your financial adviser(s) to help you assess the suitability of the relevant UOBAM Fund. Electronic copies of the prospectuses and product highlights sheets of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.*

### **Option 2: Realise your Units**

You may realise your Units by submitting a completed realisation form on any Business Day<sup>1</sup> to any of our authorised agents or distributors from whom you have purchased your Units or (if you maintain an account directly with UOBAM) to us. Upon receipt of your realisation request, your Units will be realised at the prevailing net asset value per Unit in accordance with the provisions of the Trust Deed and prospectus of the Fund.

Realisation forms must be received and accepted by our authorised agents or distributors or us by 3 p.m. (Singapore time) on **11 March 2026**. There will be no realisation charge imposed on the realisations of Units.

### **Option 3: Continue to hold your Units**

No action is required from you if you wish to continue holding your Units.

If you choose to exercise either Option 1 or Option 2, no switching fee or any other fees and charges (including CPF agent bank charges and SRS operator charges for CPF or SRS units respectively) will be imposed on cash, CPF or SRS units.

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This change will be reflected in a supplementary or replacement prospectus to the registered prospectus of the Fund to be lodged with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at [uobam.com.sg](http://uobam.com.sg).

If you have any queries, please contact us at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

We look forward to your continued support.

Yours faithfully



Rachel Ong  
Chief Marketing Officer

## ANNEX

List of CPFIS-included funds managed by UOBAM which are available for switching as at the date of this notice:

1. **United Global Quality Growth Fund – Class C SGD Acc (Hedged)** (a sub-fund of United Global Diversified Portfolios)

Investment Objective: It seeks to provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.

2. **United SGD Fund – Class A (Acc) SGD** (a sub-fund of United Short Duration Portfolios)

Investment Objective: To achieve a yield enhancement over Singapore dollar deposits.

3. **United Singapore Bond Fund – Class A SGD Acc** (a sub-fund of United Global Portfolios)

Investment Objective: To maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the United Singapore Bond Fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by us) and time deposits in any currency. Investments shall be made in accordance with the CPF Investment Guidelines. There is no target industry or sector.

"**bonds**" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities.