
HSBC Global Investment Funds
Société d'Investissement à Capital Variable
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Dear HGIF investor,

We are writing to inform you that following the suspension of the sub-fund HGIF - Russia Equity on 1 March 2022, the Board of Directors has decided to waive the annual management fee that is normally charged to the sub-fund for the duration of the sub-fund's suspension. No management fee will be accrued during this period of suspension, nor collected should the sub-fund re-open at a future point in time.

The Operating, Administrative and Servicing Expenses (as defined in the prospectus) will continue to be accrued in the sub-fund's NAV as the sub-fund still has obligations around the ongoing fund administration and the safekeeping of its assets. While the NAV of the sub-fund remains suspended the Operating, Administrative and Servicing Expenses will not be collected from the sub-fund. Should the sub-fund re-open at a future point in time [or in the event that the sub-fund has to be put into liquidation], these fees will be back-dated to the start of the sub-fund's suspension and will be paid to the relevant HGIF service provider.

There is no action required of you. This communication has been issued for information purposes.

The HGIF Board of Directors.