

**IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.**

8 November 2021

Dear Investor,

**JPMorgan Funds (Unit Trust Range)**

As you are a unitholder of a fund under JPMorgan Funds (Unit Trust Range) (each a “**Fund**”, collectively the “**Funds**”) which is on the Monetary Authority of Singapore List of Restricted Schemes, we are writing to inform you about certain changes to the funds which will take effect from 8 November 2021 (the “**Effective Date**”).

Please refer to the enclosed Hong Kong notice attached to this cover for more information.

The revised offering documents will be available on or after the Effective Date.

If you have any questions with regard to the content of this letter or any other aspect of the Fund, please do not hesitate to contact your bank or financial advisor. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,  
For and on behalf of  
JPMorgan Asset Management (Singapore) Limited



Sherene Ban  
Chief Executive Officer  
JPMorgan Asset Management (Singapore) Limited

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8 November 2021

Dear Investor,

**JPMorgan Funds (Unit Trust Range)**

We are writing to inform you about certain changes to the funds under JPMorgan Funds (Unit Trust Range) (each a “Fund”, collectively the “Funds”).

**1. Updates in relation to the amortisation of establishment costs of the Funds**

The offering documents of the Funds have been updated to provide that the costs of establishing each Fund are amortised within three years from the launch of the Fund.

In addition, the unamortised establishment costs of certain Funds have been updated in the offering documents.

**2. Merger of the Small and Medium Enterprise (SME) Board of the Shenzhen Stock Exchange into the main board of the Shenzhen Stock Exchange**

The investment policy of JPMorgan China A-Share Opportunities Fund, JPMorgan China Income Fund and JPMorgan China Pioneer A-Share Fund and the relevant risk disclosures in the offering documents of the Funds have been amended to reflect the merger of the Small and Medium Enterprise (SME) Board of the Shenzhen Stock Exchange into the main board of the Shenzhen Stock Exchange.

**3. Clarification to the investment policy of JPMorgan China Income Fund**

The investment policy of JPMorgan China Income Fund in the offering documents has been amended to clarify that the Fund’s investment through the Qualified Foreign Investors status of the investment manager of the Fund and the CIBM Initiative<sup>1</sup> will be less than 70% of its total net asset value.

**4. Change of name of the Class of units “JPMorgan China Pioneer A-Share Fund”**

The name of the Class of units “JPMorgan China Pioneer A-Share Fund” has been changed to “JPMorgan China Pioneer A-Share (acc) - USD”. This is merely a name change and there is no change in any features of the Class of units.

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<sup>1</sup> In February 2016, the People’s Bank of China announced the opening-up of the China Interbank Bond Market to a wider group of eligible foreign institutional investors free of quota restriction (the “CIBM Initiative”).

## 5. Enhancement of disclosures in the offering documents of the Funds

Other enhancement of disclosures and miscellaneous amendments have been made in the offering documents of the Funds, including update of the list of directors of the Manager, risk disclosures, classes of units, etc.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>2</sup>. The offering documents of the Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>2</sup>, and on our website [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/)<sup>3</sup>.

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Edwin TK Chan  
Director

<sup>2</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong

<sup>3</sup> The website has not been reviewed by the Securities and Futures Commission.