



29 April 2021

**Termination of the Legg Mason Western Asset Singapore Dollar Fund (the “Sub-Fund”),  
a sub-fund of the Legg Mason Funds (the “Scheme”)**

Dear Unitholder,

We are writing to you to let you know that the Sub-Fund will be terminated with effect from **29 July 2021** (“**Termination Date**”) pursuant to Clause 37(A) of the trust deed constituting the Scheme (as amended from time to time) (the “**Deed**”). We believe that it is no longer in the interest of the unitholders to keep the Sub-Fund open due to the small size, declining yields and its continuing operation cost.

**What you need to do**

You do not need to do anything if you are satisfied with the decision. We will automatically redeem your units in the Sub-Fund and close your account upon Termination Date. You also have the option to switch your units into other funds managed by us as set out in “Additional notes” page included with this letter. You may also request a redemption of your units in the Sub-Fund at the prevailing net asset value per unit of the Sub-Fund prior to the Termination Date.

Should you wish to proceed with either of the options, your requests will be executed in accordance with the terms of the prospectus(es) and trust deed(s) in relation to the Sub-Fund and, where applicable, the relevant fund which you wish to switch your units to. We estimate that, under normal market conditions, the liquidation proceeds shall be returned to you within 10 business days from the Termination Date.

**Need more information?**

Please refer to the “Additional notes” page included with this letter which will provide you with additional information about the termination. If you need advice about your investment please speak to your distributor or financial adviser.

Clement Lee  
Director

For and on behalf of Legg Mason Asset Management Singapore Pte. Limited



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**Additional notes for your information:**

1. Clause 37(A) of the Deed provides that the Manager may in its absolute discretion terminate the Sub-Fund by giving not less than 3 months' notice in writing to the Trustee and notifying unitholders not less than 3 months in advance of the termination.
2. As of the date of this letter, save for subscriptions through investment linked policies which currently invest into the Sub-Fund and any existing regular savings plan ("**RSP**") arrangements offered by the approved agents or distributors of the Sub-Fund, no subscription or switching of units into the Sub-Fund will be permitted.
3. If you have an existing RSP arrangement with the relevant approved agent or distributor through whom you originally purchased your units, you should check with your approved agent or distributor on the details of such RSP arrangement.
4. To redeem or switch your units in the Sub-Fund before the Termination Date, please submit your redemption form or switching form to the approved agent or distributor through whom you originally purchased your units no later than **1:00 pm Singapore time on 28 July 2021**.
5. Currently there is no Realisation Charge payable for redemption of units in the Sub-Fund.
6. If you wish to switch your units into other funds managed by us, we will redeem your units at the prevailing net asset value per unit of the Sub-Fund and use the realisation proceeds to subscribe for units in the other funds managed by us. Such requests of switch will be executed free of charge.
7. You may choose to switch your units in the Sub-Fund. We will provide a free switch to units of:
  - Legg Mason Western Asset Global Bond Trust;
  - Legg Mason Western Asset Singapore Bond Fund; OR
  - Legg Mason Martin Currie Southeast Asia Trust.
8. You will receive liquidation proceeds in proportion to your unitholding in the Sub-Fund after all fees and expenses in connection with or arising out of the termination of the Sub-Fund have been deducted accordingly in accordance with Clause 38 of the Deed.
9. You should consult a professional adviser on any potential tax consequences of buying, holding, transferring, or selling your units under the applicable laws for instance, of your country of citizenship, residence and domicile.