

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

This document relates to the Franklin MV European Equity Growth and Income Fund, a sub-fund of Legg Mason Global Funds plc, an investment company with variable capital incorporated with limited liability in Ireland (the "Company"). If you have sold or transferred all of your shares in the Franklin MV European Equity Growth and Income Fund, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the latest Prospectus of the Company. Copies of the Prospectus, the Key Investor Information Documents, the Articles of Association and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from your distributor or your local Representative or agent listed in Schedule A.

Please note that the Central Bank of Ireland has not reviewed this letter. The Directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

**23 May 2022**

## **Termination of Franklin MV European Equity Growth and Income Fund**

Dear Shareholder,

We are writing to inform you that in accordance with the terms of Article 11(b) of the Articles of Association of the Company, the Directors have determined, with the consent of the Depositary, to compulsorily redeem all remaining Shares of the Franklin MV European Equity Growth and Income Fund (the "Fund") and to terminate the Fund, with effect from 11 July 2022 (the "**Compulsory Redemption Date**"). All Shares held in any Share Class of the Fund as of the close of business on the Compulsory Redemption Date will be compulsorily redeemed on such date at the applicable Net Asset Value per Share calculated in accordance with the Prospectus and Articles of Association. The Fund will be closed to further subscriptions as from the date of this notice.<sup>1</sup>

The compulsory redemption of Shares and termination of the Fund will be conducted in accordance with the terms of the Prospectus, the Articles of Association and Irish law

### **Why the Fund is being terminated**

The reason for the compulsory redemption and subsequent termination of the Fund is due to the Fund's falling Net Assets and its continuing operation will no longer be considered as economically viable. As a result, the Directors have determined that it is in the ultimate best interest of Shareholders of the Fund to terminate the Fund.

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<sup>1</sup> Existing Shareholders may be allowed to make subsequent subscriptions for a period of time up to the Compulsory Redemption Date through dividend reinvestments or if necessary for operational reasons relevant to such Shareholders. Otherwise, existing Shareholders are not allowed to make any further subscriptions.

## What it means to you

This notice does not in any way impact your ability to redeem Shares in the Fund free of charge<sup>1</sup>, including free from Contingent Deferred Sales Charge (“**CDSC**”) in accordance with the redemption procedures set out in the Prospectus that apply to Shares in the Fund or to exchange Shares in the Fund for Shares in another sub-fund of the Company free of charge (including CDSC) in accordance with the exchange procedures set out in the Prospectus, provided that such request is received by the Administrator at any time up to the Dealing Deadline on 11 July 2022, being the last dealing day of the Fund (or such earlier deadline as may be imposed by your distributor on the Compulsory Redemption Date) (the “**Final Dealing Deadline**”). Before investing in such other fund, please ensure that you have read the Fund Supplement applicable to that fund.

If you have not made a redemption or switching request before the Final Dealing Deadline, your holdings in the Fund will be compulsorily redeemed from the Fund on the Compulsory Redemption Date. You will receive your pro-rata entitlement of the Termination Proceeds within three Business Days of the Compulsory Redemption Date, provided that all required verification documentation has been received and approved.

## Termination Expenses

As of 29 April 2022, the Fund's total net assets amounted to EUR 27,260,116 and the total expense ratios (“**TERs**”)<sup>2</sup> of the relevant Share Classes of the Fund were as follows:

Share Class Name	ISIN	CUSIP	TER
Class A AUD Distributing (M) (Hedged) Plus	IE00BQJZX531	G54499762	1.80%
Class A CNH Distributing (M) (Hedged) Plus	IE00BRCJDK48	G54499853	1.80%
Class A Euro Accumulating	IE00B19Z4555	G54417731	1.80%
Class A Euro Distributing (A)	IE0031619152	G54417129	1.80%
Class A Euro Distributing (M) Plus	IE00BQJZX200	G54499739	1.80%
Class A SGD Distributing (M) (Hedged) Plus	IE00BWDBJ516	G54471407	1.82%
Class A US\$ Accumulating	IE00B19Z4449	G54417756	1.80%
Class A US\$ Accumulating (Hedged)	IE00BQJZX317	G54499747	1.80%
Class A US\$ Distributing (A)	IE0034204671	G54417285	1.80%
Class A US\$ Distributing (M) (Hedged) Plus	IE00BQJZX424	G54499754	1.80%
Class A (G) US\$ Accumulating	IE00B19Z3Z85	G54417749	1.47%
Class B US\$ Accumulating	IE00B23Z8H84	G54424695	2.31%
Class B US\$ Distributing (A)	IE0034237895	G54417533	2.30%
Class B (G) US\$ Accumulating	IE00B19Z4001	G5441Z242	2.02%
Class C US\$ Accumulating	IE00B23Z8J09	G54424729	2.30%
Class C US\$ Distributing (A)	IE0034238083	G54417541	2.30%
Class E US\$ Accumulating (Hedged)	IE00BVYPMP67	G5445E120	2.55%
Class F US\$ Accumulating	IE00BX9BXW77	G54471498	1.20%
Class GA Euro Accumulating	IE00B5280D97	G54435667	1.54%
Class GA Euro Distributing (A)	IE00B54CNB85	G54435675	1.54%
Class GA US\$ Accumulating	IE00B50HYN61	G54435659	1.54%
Class GE US\$ Accumulating	IE00B5555768	G54435725	2.29%
Class L (G) US\$ Accumulating	IE00B19Z4118	G5441Z283	1.97%

<sup>1</sup> Please note that the Dilution Adjustment will still be active until the Compulsory Redemption Date where it will not be in effect

<sup>2</sup> Please note that the TERs provided shall not be exceeded in connection with the termination of this Fund.

Class X Euro Accumulating	IE00BYYP0M09	G5S471468	1.18%
LM Class Euro Accumulating	IE00B19Z4662	G5441Z275	0.12%
Premier Class Euro Accumulating	IE00B23Z8L21	G54424711	0.78%
Premier Class PLN Accumulating (Hedged)	IE00BD4GVC34	G5S472649	0.78%

The TER is calculated by dividing the total expenses by the average net asset value for the twelve months ended 29 April 2022.

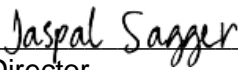
There are no unamortised preliminary expenses for the Fund. Expenses and costs relating to the termination of the Fund will be borne by the Manager and Investment Manager of the Fund.

Franklin Advisers, Inc, as the Fund's Investment Manager, will begin the orderly liquidation of the Fund's assets from the date of this notice. As the liquidation of the Fund's assets begins, the Fund may not be managed in accordance with its investment objective and policy.

### **Need more information?**

Should you have any questions relating to these matters please contact your Franklin Templeton Representative. Alternatively, you may speak to your financial advisor, your distributor or local Representative as appropriate.

Yours sincerely,

  
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 Director  
 For and on behalf of  
 Legg Mason Global Funds plc

**Schedule A**  
**Agents and Local Representatives**

<p><b>AUSTRIAN</b></p> <p><b>INVESTORS:</b></p> <p><b>PAYING AGENT</b></p> <p>UniCredit Bank Austria AG Schottengasse 6-8 1010 Vienna, Austria</p>	<p><b>BELGIAN INVESTORS:</b></p> <p><b>FINANCIAL SERVICES AGENT</b></p> <p>ABN AMRO Bank N.V. Borsbeeksebrug 30 2600 Antwerp Belgium</p>
<p><b>DANISH INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b></p> <p>Nordea Bank Danmark A/S Strandgade 3 DK-0900 Copenhagen C Denmark</p>	<p><b>FRENCH INVESTORS:</b></p> <p><b>CENTRALISING CORRESPONDENT AND PAYING AGENT</b></p> <p>CACEIS Bank 1/3, Place Valhubert 75013 Paris, France</p>
<p><b>GERMAN INVESTORS:</b></p> <p><b>INFORMATION AGENT</b></p> <p>Franklin Templeton International Services S.à r.l. Niederlassung Deutschland</p> <p>Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany</p>	<p><b>GREEK INVESTORS:</b></p> <p><b>PAYING AND REPRESENTATIVE AGENT</b></p> <p>Alpha Bank 40, Stadiou Str. 10252 Athens Greece</p> <p>PIRAEUS BANK S.A. 4 Amerikis Street 10564 Athens, Greece</p>
<p><b>HONG KONG INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b></p> <p>Legg Mason Asset Management Hong Kong Limited 17/F, Chater House, 8 Connaught Road Central, Hong Kong</p>	<p><b>ITALIAN INVESTORS:</b></p> <p><b>CORRESPONDENT BANK</b></p> <p>Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p><b>PAYING AGENT AND INVESTOR RELATIONS MANAGER</b></p> <p>Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p>

	<p><b>PAYING AGENTS</b></p> <p>Societe Generale Securities Services (SGSS) S.p.A.  Maciachini Center – MAC 2  Via Benigno Crespi 19/A 20159 Milan, Italy</p>
<p><b>LUXEMBOURG</b></p> <p><b>INVESTORS:</b></p> <p><b>PAYING AGENT</b></p> <p>J.P. Morgan Bank Luxembourg  S.A. European Bank &amp; Business  Centre 6, Route de Treves  L-2338 Senningerberg  Grand Duchy of Luxembourg</p>	<p><b>SINGAPORE INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b></p> <p>Legg Mason Asset Management Singapore Pte. Limited  7 Temasek Boulevard #38-03  Suntec Tower One  Singapore 038987</p>
<p><b>SPANISH INVESTORS:</b></p> <p><b>REPRESENTATIVE AGENT</b></p> <p>Allfunds Bank, S.A.  Calle Estafeta, 6 (La Moraleja)  Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas  Madrid, Spain</p>	<p><b>SWEDISH</b></p> <p><b>INVESTORS:</b></p> <p><b>PAYING AGENT</b></p> <p>Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2  SE-106 40 Stockholm  Sweden</p>
<p><b>SWISS INVESTORS:</b></p> <p><b>SWISS REPRESENTATIVE</b></p> <p>First Independent Fund Services  AG Klausstrasse 33  CH – 8008 Zurich, Switzerland</p> <p><b>PAYING AGENT</b></p> <p>NPB Neue Privat Bank AG  Limmatquai 1/am  Bellevue CH-8024 Zurich,  Switzerland</p>	<p><b>TAIWAN INVESTORS:</b></p> <p><b>MASTER AGENT</b></p> <p>Franklin Templeton Securities Investment Consulting (SinoAm) Inc.  8F, No. 87,  Sec.4, Zhong Xiao E. Rd.,  Taipei, Taiwan</p>
<p><b>UNITED KINGDOM INVESTORS:</b></p> <p><b>FACILITIES AGENT</b></p> <p>Legg Mason Investments (Europe) Limited  Cannon Place – 5th Floor  78 Cannon Street  London EC4N 6HL  United Kingdom</p>	