

LEGG MASON GLOBAL FUNDS PLC

Riverside Two Sir John Rogerson's Quay Grand Canal Dock Dublin 2 D02 KV60 Ireland

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This document relates to the Legg Mason Western Asset Emerging Markets Total Return Bond Fund, a sub-fund of Legg Mason Global Funds plc, an investment company with variable capital incorporated with limited liability in Ireland (the "Company"). If you have sold or transferred all of your shares in Legg Mason Western Asset Emerging Markets Total Return Bond Fund please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the latest Prospectus of the Company. Copies of the Prospectus, the Key Investor Information Documents, the Articles of Association and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from your distributor or your local Representative or agent listed in Schedule A.

Please note that the Central Bank of Ireland has not reviewed this letter. The Directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

17 August 2022

Termination of Legg Mason Western Asset Emerging Markets Total Return Bond Fund

Dear Shareholder,

We would like to inform you that in accordance with the terms of Article 11(b) of the Articles of Association of the Company, the Directors have determined, with the consent of the Depositary, to compulsorily redeem all remaining Shares of the Legg Mason Western Asset Emerging Markets Total Return Bond Fund (the "Fund") and to terminate the Fund, with effect from 10 October 2022 (the "Compulsory Redemption Date"). All Shares held in any Share Class of the Fund as of the close of business on the Compulsory Redemption Date will be compulsorily redeemed on such date at the applicable Net Asset Value per Share calculated in accordance with the Prospectus and Articles of Association. The Fund will be closed to further subscriptions as from the date of this notice.

The compulsory redemption of Shares and termination of the Fund will be conducted in accordance with the terms of the Prospectus, the Articles of Association and Irish law.

Why the Fund is being terminated

The reason for the compulsory redemption and subsequent termination of the Fund is due to the Fund's falling Net Assets and its continuing operation will no longer be considered as economically viable. As a result, the Directors have determined that it is in the ultimate best interest of Shareholders of the Fund to terminate the Fund.

What it means to you

¹ Existing Shareholders may be allowed to make subsequent subscriptions for a period of time up to the Compulsory Redemption Date through dividend reinvestments or if necessary for operational reasons relevant to such Shareholders. Otherwise, existing Shareholders are not allowed to make any further subscriptions.

This notice does not in any way impact your ability to redeem Shares in the Fund free of charge², including free from Contingent Deferred Sales Charge ("CDSC") in accordance with the redemption procedures set out in the Prospectus that apply to Shares in the Fund or to exchange Shares in the Fund for Shares in another sub-fund of the Company free of charge (including CDSC) in accordance with the exchange procedures set out in the Prospectus, provided that such request is received by the Administrator at any time up to the Dealing Deadline on 10 October 2022, being the last dealing day of the Fund (or such earlier deadline as may be imposed by your distributor on the Compulsory Redemption Date) (the "Final Dealing Deadline"). Before investing in such other fund, please ensure that you have read the Prospectus and Fund Supplement applicable to that fund. The Prospectus can be found on the Franklin Templeton website.

If you have not made a redemption or switching request before the Final Dealing Deadline, your holdings in the Fund will be compulsorily redeemed from the Fund on the Compulsory Redemption Date. You will receive your pro-rata entitlement of the Termination Proceeds within three Business Days of the Compulsory Redemption Date, provided that all required verification documentation has been received and approved.

Termination Expenses

As of 30 June 2022, the Fund's total net assets amounted to US\$ 43,547,862 and the total expense ratios ("**TERs**")³ of the relevant Share Classes of the Fund were as follows:

Share Class Name	ISIN	CUSIP	TER (%)
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Class A US\$ Accumulating	IE00B19Z5636	G54423143	1.79
Class A US\$ Distributing (D)	IE0034203483	G54417236	1.79
Class A US\$ Distributing (M)	IE00B23Z9N10	G5442M596	1.79
Class A US\$ Distributing (M) Plus	IE00B78RNS08	G5448A638	1.78
Class A Euro Accumulating (Hedged)	IE00B556RB79	G5442Q886	1.79
Class A Euro Distributing (D) (Hedged)	IE00B52PYY90	G5442Q878	1.79
Class A GBP Distributing (D) (Hedged)	IE00B55ZLP67	G5442Q852	1.79
Class A SGD Distributing (M) (Hedged) Plus	IE00B66G4M31	G54436442	1.79
Class C US\$ Accumulating	IE00B23Z9Q41	G5442M612	2.29
Class C US\$ Distributing (D)	IE0034203608	G54417442	2.29
Class E US\$ Distributing (D)	IE00B40T0711	G5446H833	2.42
Class E Euro Distributing (M) (Hedged)	IE00BB36BW05	G5447A373	2.40
Class E Euro Accumulating (Hedged)	IE00BPYD8497	G54499531	2.42
Class F US\$ Accumulating	IE00B5NGK436	G54421733	0.97
Class X GBP Distributing (D) (Hedged)	IE00B510H912	G5442Q845	1.07
Premier Class US\$ Accumulating	IE00B23Z9R57	G5442M620	0.72
Premier Class Euro Accumulating (Hedged)	IE00B53G6345	G5442Q829	0.71
Premier Class GBP Distributing (D) (Hedged)	IE00B51PTB20	G5442Q837	0.73
LM Class US\$ Distributing (M)	IE00B19Z5743	G54422517	0.17
Class A (G) US\$ Accumulating	IE00B19Z4X37	G54422426	1.42
Class A (G) US\$ Distributing (D)	IE00B19Z5073	G54422459	1.42
Class L (G) US\$ Accumulating	IE00B19Z4Z50	G54422442	1.92
Class L (G) US\$ Distributing (D)	IE00B19Z5297	G54422475	1.92

The TER is calculated by dividing the total expenses by the average net asset value for the twelve months ended 30 June 2022.

There are no unamortised preliminary expenses for the Fund. Expenses and costs relating to the termination of the Fund will be borne by the Manager and Investment Manager of the Fund.

² Please note that the Dilution Adjustment will still be active until the Compulsory Redemption Date where it will not be in effect

³ Please note that the TERs provided shall not be exceeded in connection with the termination of this Fund.

How we will operate the liquidation

Western Asset Management Company Limited, as the Fund's Investment Manager, will begin the orderly liquidation of the Fund's assets from the date of this notice. As the liquidation of the Fund's assets begins, the Fund may not be managed in accordance with its investment objective and policy.

Need more information?

Should you have any questions relating to these matters please contact your Franklin Templeton Representative. Alternatively, you may speak to your financial advisor, your distributor or local Representative as appropriate.

Yours sincerely,

Director

For and on behalf of

Legg Mason Global Funds plc

Schedule A Agents and Local Representatives

AUSTRIAN INVESTORS: BELGIAN INVESTORS: PAYING AGENT FINANCIAL SERVICES AGENT UniCredit Bank Austria ABN AMRO Bank N.V. AG Schottengasse 6-8 Borsbeeksebrug 30 1010 Vienna, Austria 2600 Antwerp Belgium **DANISH INVESTORS: FRENCH INVESTORS:** REPRESENTATIVE AGENT CENTRALISING CORRESPONDENT Nordea Bank Danmark A/S **AND PAYING AGENT** Strandgade 3 **CACEIS Bank** DK-0900 Copenhagen C 1/3, Place Valhubert 75013 Denmark Paris, France **GERMAN INVESTORS:** HONG KONG INVESTORS: **INFORMATION AGENT** REPRESENTATIVE AGENT Franklin Templeton International Franklin Templeton Investments (Asia) Services S.à r.l. Niederlassung Limited Deutschland 17/F, Chater House, Mainzer Landstraße 16, 8 Connaught Road Central, Hong Kong 60325 Frankfurt a. M. Germany **ITALIAN INVESTORS: LUXEMBOURG INVESTORS: CORRESPONDENT BANK PAYING AGENT** Allfunds Bank. J.P. Morgan Bank Luxembourg S.A. European Bank & S.A.U., Succursale di Milano Business Centre 6, Route de Via Bocchetto, 6 20123 Treves Milano Italy L-2338 Senningerberg **PAYING AGENT AND INVESTOR** Grand Duchy of Luxembourg **RELATIONS MANAGER** Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy **PAYING AGENTS** Societe Generale Securities Services (SGSS) S.p.A. Maciachini Center - MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy **SPANISH INVESTORS: SINGAPORE INVESTORS:** REPRESENTATIVE AGENT REPRESENTATIVE AGENT

Legg Mason Asset Management Singapore Pte. Limited 7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987 Allfunds Bank, S.A.
Calle Estafeta, 6 (La Moraleja)
Edificio 3 – Complejo Plaza de la
Fuente 28109 Alcobendas
Madrid, Spain

SWEDISH INVESTORS:

PAYING AGENT

Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm Sweden

SWISS INVESTORS:

SWISS REPRESENTATIVE

First Independent Fund Services AG Klausstrasse 33 CH – 8008 Zurich, Switzerland

PAYING AGENT

NPB Neue Privat Bank AG Limmatquai 1/am Bellevue CH-8024 Zurich, Switzerland

TAIWAN INVESTORS:

MASTER AGENT

Franklin Templeton Securities Investment Consulting (SinoAm) Inc.

8F, No. 87,

Sec.4, Zhong Xiao E.

Rd., Taipei, Taiwan

UNITED KINGDOM INVESTORS:

FACILITIES AGENT

United Kingdom

Legg Mason Investments (Europe) Limited Cannon Place – 5th Floor 78 Cannon Street London EC4N 6HL