



Legg Mason Asset Management
Singapore Pte. Limited
Registration Number
(UEN): 200007942R
7 Temasek Boulevard #38-03
Suntec Tower One,
Singapore 038987
tel +65 6241 2662
fax +65 6332 2295
www.franklintempleton.com.sg

October 1, 2022

Notice to Unitholders

This document is important and requires your attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant. However, unless you wish to place an order to redeem or exchange your units in the Funds (as defined below), you do not need to act following receipt of this document.

If you have sold or transferred all of your units in the Funds, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all capitalised terms in this letter shall have the same meaning as capitalised terms used in the relevant Fund's latest prospectus.

EQUITY FUNDS

- LEGG MASON MARTIN CURRIE SOUTHEAST ASIA TRUST

FIXED INCOME FUNDS

- LEGG MASON WESTERN ASSET GLOBAL BOND TRUST

(each a "Fund" and, collectively, the "Funds")

Dear Unitholder,

We are writing to notify you of the following changes to the Funds that will take effect on 1st January 2023 (or such other date as we may subsequently advise (the "**Effective Date**").

Changes to managers of the Funds

On or about the Effective Date, Legg Mason Asset Management Singapore Pte. Limited ("**LMAMS**"), the current managers of the Funds, will amalgamate with Templeton Asset Management Ltd (Company Reg. No. 199205211E) ("**TAML**") pursuant to Section 215D(2) of the Companies Act 1967 of Singapore (the "**Amalgamation**"), with TAML being the surviving entity from the amalgamation (the "**Amalgamated Company**").

As part of the Amalgamation, the business of LMAMS will be transferred to and vest in the Amalgamated Company by operation of law.

(continued)

TAML is, like LMAMS, a wholly-owned subsidiary of Franklin Resources, Inc. TAML is an asset management firm incorporated in Singapore in 1992 and is regulated by the Monetary Authority of Singapore. As at 30th June 2022, TAML has approximately \$32.98 billion of assets under management.

There will be no change to (i) the investment objective, focus and approach of the Funds or (ii) the fees and charges payable by you and the Funds, as disclosed in the current prospectuses for the Funds, as a result of the aforementioned change.

Change in the names of the Funds

Following the Amalgamation, the names of the Funds will be changed from the Effective Date as follows:

Current Fund Name	New Fund Name
Legg Mason Martin Currie Southeast Asia Trust	Franklin Templeton Martin Currie Southeast Asia Trust
Legg Mason Western Asset Global Bond Trust	Franklin Templeton Western Asset Global Bond Trust

The prospectus and product highlights sheets for the Funds will be updated in due course to reflect the above changes.

Investors should note that any costs and expenses incurred in connection with this Amalgamation exercise will be paid by LMAMS.

Your options:

Option 1 – Continue holding

You may choose to continue holding your units in the Fund(s) (the “Units”) after the Effective Date. In such a case, **no** action on your part is required.

Option 2 – Redemption

Alternatively, you may choose to redeem your Units.

Your Units will be redeemed at the price for such Units in relation to the relevant dealing day as determined in accordance with the terms of the trust deed of the relevant Fund. There is currently no redemption fee payable.

Deadline for Free Redemptions

To redeem your Units before the Effective Date, please submit your redemption form to the authorised distributor (where you can obtain a redemption form) through whom you originally purchased your Units no later than 5 p.m. (Singapore time) on 27th December 2022 (“**Deadline**”).

If you have subscribed for Units using your CPF monies and you submit your request to redeem your Units before the Deadline, you will not be required to bear any CPF agent bank transaction charges if you choose to redeem your Units and such charges will be borne by us.

The payment of redemption proceeds will be made in accordance with the terms of the prospectus and trust deed of the relevant Fund.

If you have subscribed for units in the Fund using Supplementary Retirement Scheme (“**SRS**”) monies, your redemption proceeds will be credited to your SRS account. If you have subscribed for units in the Fund using monies from your CPF Ordinary Account or CPF Special Account, your redemption proceeds will be credited to your CPF Investment Account or CPF Special Account respectively.

Option 3 – Switch

You also have the option to switch your units in the Fund into other funds and share classes (where applicable) for which you are eligible.

The funds which you may choose to switch into are:

Franklin Templeton Fund	CPF monies that are eligible
Franklin Templeton Investment Funds - Franklin India Fund Class AS (acc) SGD	CPF ordinary account monies only
Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund Class AS (acc) SGD	CPF ordinary account monies only
Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund AS (acc) SGD	CPF ordinary account monies only

(each a “Franklin Templeton Fund” and, collectively, the “Franklin Templeton Funds”)

- Switches must be conducted through your distributor or financial advisor, no later than 27th December 2022, 5 p.m. Singapore Time¹.
- Should you choose to switch into a Franklin Templeton Fund², you will be taken to have consented to the transfer, process and usage of your personal information to and by Franklin Templeton for the purposes of effecting the switch and compliance with any applicable laws and regulations.

Please note that all options will be free from any fees and charges, including transaction charges that may be imposed by your CPF agent bank.

Important: You should obtain independent professional or legal advice if you have any doubt or concern relating to the contents in this notice.

Need more information?

If you require further information about the content of this letter, your dedicated Client Services Team will be happy to help you at TAOversightSEAsia@franklintempleton.com or our hotline +65 6432 9447.

On behalf of all of us at Legg Mason Asset Management Singapore Pte. Limited and Templeton Asset Management Ltd, we thank you for your continued support.

Sincerely,



Clement Lee
Director

For and on behalf of Legg Mason Asset Management Singapore Pte. Limited

¹ If you had previously invested in the Fund through Legg Mason Asset Management Singapore Pte Ltd, you must first transfer your holdings to a financial advisor or distributor, and thereafter switch your holdings within the abovementioned timeframe (i.e., no later than 27th December 2022, 5 p.m. Singapore Time). Please approach your financial advisor or distributor of choice for more details.

² Please note that a switch from a Fund into a Franklin Templeton Fund will be processed as a redemption out of the Fund and a subscription into a Franklin Templeton Fund on T+2 business day. In the event there are insufficient monies for a subscription into a Franklin Templeton Fund, only the redemption out of the Fund will be processed.