



**FRANKLIN
TEMPLETON**

**LEGG MASON GLOBAL FUNDS
PLC**
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

This is not a proxy form and as such does not require you to vote. This document is important and requires your attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant.

If you have sold or transferred all of your shares in the company, please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the prospectus dated 9 December 2021, as supplemented (the “Base Prospectus”). A copy of each of the Base Prospectus, any local addendum to the Main Prospectus, the key investor information documents, the Articles of Association and the latest annual and semi-annual reports of the Company is available upon request during normal business hours from the registered office of the Administrator or from the local representatives of the Company as defined in Appendix C in the jurisdictions in which the Company is registered for public distribution. Please note that the Central Bank of Ireland (the “Central Bank”) has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dublin, 28 October 2022

Re: Amendments to the Base Prospectus and to Certain Sub-Fund Supplements

Dear Shareholder,

We would like to let you know that the Board of Legg Mason Global Funds plc (the “**Company**”) decided to approve certain amendments to some funds of the Company (the “**Sub-Funds**”). A list of the Sub-Funds being updated is set out in Appendix A of this letter. Details of some of the more significant amendments being made to certain Sub-Funds are in Appendix B of this letter. You are advised to view the full suite of amendments being made to the Base Prospectus and Certain Sub-Fund Supplements, including those that are not deemed to be significant, at the following link <https://franklintempletonprod.widen.net/s/lp2tcrqzxq/lmgf-trackchangesprospectus-en>.

The amendments to the Base Prospectus and the Sub-fund Supplements will take effect on the date on which the revised Base Prospectus and Sub-Fund Supplements are approved by the Central Bank of Ireland (the “**Central Bank**”) (the “**Effective Date**”). The Effective Date will be 1 December 2022.

(continued)

Legg Mason Global Funds plc

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Registered in Ireland: Regulated by the Central Bank of Ireland

Directors: Joseph Carrier (U.S.A.), Fionnuala Doris, Joseph Keane, Joseph LaRocque (U.S.A.), Jane Trust (U.S.A.), William Jackson (U.K.), Jaspal Saggar (U.K.)

What you need to do

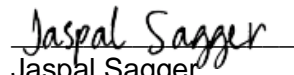
You do not need to do anything if you are satisfied with the changes. If you want to either subscribe, switch or redeem your shares, please refer to the Base Prospectus terms.

Request of switch or redemption will be executed free of charge. (Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("**CDSC**") for all classes subject to such CDSC, due to the nature of such fee).

Need more information?

Your dedicated Franklin Templeton Client Services Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Yours sincerely,

A handwritten signature in black ink that reads "Jaspal Saggar". The signature is written in a cursive style and is positioned above a horizontal line.

Jaspal Saggar

Director

For and behalf of Legg Mason Global Funds plc

Appendix A

List of Sub-Funds being updated

Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund;	Legg Mason Western Asset Emerging Markets Total Return Bond Fund;
Franklin MV European Equity Growth and Income Fund;	Legg Mason Western Asset Euro Core Plus Bond Fund;
Franklin MV Global Equity Growth and Income Fund;	Legg Mason Western Asset Euro High Yield Fund;
Legg Mason Brandywine Global Credit Opportunities Fund;	Legg Mason Western Asset Global Core Plus Bond Fund;
Legg Mason Brandywine Global Defensive High Yield Fund;	Legg Mason Western Asset Global Credit Fund;
Legg Mason Brandywine Global Dynamic US Equity Fund;	Legg Mason Western Asset Global High Yield Fund;
Legg Mason Brandywine Global Enhanced Absolute Return Fund;	Legg Mason Western Asset Global Inflation Management Fund;
Legg Mason Brandywine Global Fixed Income Absolute Return Fund;	Legg Mason Western Asset Global Multi Strategy Fund;
Legg Mason Brandywine Global Fixed Income Fund;	Legg Mason Western Asset Infrastructure Debt Fund;
Legg Mason Brandywine Global High Yield Fund;	Legg Mason Western Asset Macro Opportunities Bond Fund;
Legg Mason Brandywine Global Income Optimiser Fund;	Legg Mason Western Asset Multi-Asset Credit Fund;
Legg Mason Brandywine Global Opportunistic Fixed Income Fund;	Legg Mason Western Asset Short Duration Blue Chip Bond Fund;
Legg Mason Brandywine Global Sovereign Credit Fund;	Legg Mason Western Asset Short Duration High Income Bond Fund;
Legg Mason ClearBridge Emerging Markets Infrastructure Fund;	Legg Mason Western Asset Short-Dated High Yield Fund;
Legg Mason ClearBridge Global Growth Fund;	Legg Mason Western Asset Structured Opportunities Fund;
Legg Mason ClearBridge Global Infrastructure Income Fund;	Legg Mason Western Asset UK Investment Grade Credit Fund;
Legg Mason ClearBridge Infrastructure Value Fund;	Legg Mason Western Asset UK£ Core Plus Bond Fund;
Legg Mason ClearBridge Tactical Dividend Income Fund;	Legg Mason Western Asset UK£ Long Duration Fund;
Legg Mason ClearBridge US Aggressive Growth Fund;	Legg Mason Western Asset US Core Bond Fund;
Legg Mason ClearBridge US Appreciation Fund;	Legg Mason Western Asset US Core Plus Bond Fund
Legg Mason ClearBridge US Equity Sustainability Leaders Fund;	Legg Mason Western Asset US Corporate Bond Fund;
Legg Mason ClearBridge US Large Cap Growth Fund;	Legg Mason Western Asset US High Yield Fund;
Legg Mason ClearBridge Value Fund;	Legg Mason Western Asset US Mortgage-Backed Securities Fund;
Legg Mason Martin Currie Asia Long-Term Unconstrained Fund;	FTGF Martin Currie Asia Pacific Urban Trends Income Fund (formerly
Legg Mason Martin Currie European Absolute Alpha Fund;	Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund);
Legg Mason Martin Currie European Select Absolute Alpha Fund;	Royce Global Small Cap Premier Fund;
Legg Mason Martin Currie Global Emerging Markets Fund;	Western Asset Sustainable Global Corporate Bond Fund; and
Legg Mason Martin Currie Global Long-Term Unconstrained Fund;	Legg Mason Western Asset US Government Liquidity Fund.
Legg Mason QS Emerging Markets Equity Fund;	
Legg Mason Royce US Small Cap Opportunity Fund;	
Legg Mason Royce US Smaller Companies Fund;	
Legg Mason Western Asset Asian Income Fund;	
Legg Mason Western Asset Asian Opportunities Fund;	
Legg Mason Western Asset Emerging Markets Corporate Bond Fund;	

Appendix B

Material changes to Certain Sub-Fund Supplements

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at <https://franklintempletonprod.widen.net/s/lp2tcrgzxq/lmgf-trackchangesprospectus-en>.

Fund	Change	Rationale
Legg Mason Western Asset US High Yield Fund; Legg Mason Western Asset US Core Plus Bond Fund; Legg Mason Western Asset Global Multi Strategy Fund; Legg Mason Western Asset US Corporate Bond Fund; Legg Mason Western Asset Global Core Plus Bond Fund; Legg Mason Western Asset UK Investment Grade Credit Fund; Legg Mason Western Asset Global High Yield Fund; and Legg Mason Western Asset US Core Bond Fund	Reclassification from an existing Article 6 classification to an Article 8 classification under the Sustainable Finance Disclosure Regulation ((EU) 2019/2088) (“ SFDR ”). The Supplements of the relevant funds are being updated to reflect the necessary Article 8 disclosures.	The reclassifications and associated disclosure updates are being made to better align the SFDR categorization with how the relevant fund is managed. This update does not impact how the funds are managed but is rather building on existing environmental, social and governance policies and procedures.
	Taxonomy disclosures have been added to clarify that there may be zero investments that qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, the funds may hold investments that contribute to climate change mitigation and climate change adaptation.	Taxonomy disclosures have been added to bring the disclosures in line with current Central Bank expectations.
Legg Mason Brandywine Global Fixed Income Fund; Legg Mason Brandywine Global Income Optimiser Fund; Legg Mason ClearBridge Global Growth Fund; Legg Mason ClearBridge Global Infrastructure Income Fund; Legg Mason ClearBridge Infrastructure Value Fund; Legg Mason ClearBridge US Aggressive Growth Fund; Legg Mason ClearBridge US Appreciation Fund; Legg Mason ClearBridge US Equity Sustainability Leaders Fund; Legg Mason ClearBridge US Large Cap Growth Fund; Legg Mason ClearBridge Value Fund;	The fund Taxonomy disclosure has been updated to clarify that there may be zero investments that qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, the funds may hold investments that contribute to climate change mitigation and climate change adaptation.	The Taxonomy disclosure has been updated in order to bring the disclosures in line with current Central Bank expectations.

Legg Mason Martin Currie Asia Long-Term Unconstrained Fund; Legg Mason Martin Currie European Unconstrained Fund; Legg Mason Martin Currie Global Emerging Markets Fund; Legg Mason Martin Currie Global Long-Term Unconstrained Fund; Legg Mason Western Asset Short Duration Blue Chip Bond Fund; Martin Currie Asia Pacific Urban Trends Income Fund; and Western Asset Sustainable Global Corporate Bond Fund		
Legg Mason Western Asset Short Duration High Income Bond Fund; Legg Mason Western Asset Euro Core Plus Bond Fund; Legg Mason Western Asset US Core Bond Fund; Legg Mason Western Asset US Core Plus Bond Fund; Legg Mason Western Asset Global Multi Strategy Fund; Legg Mason Western Asset US Corporate Bond Fund; Legg Mason Western Asset Global Core Plus Bond Fund; Legg Mason Western Asset US High Yield Fund; Legg Mason Western Asset UK Investment Grade Credit Fund; Legg Mason Western Asset Global High Yield Fund; Legg Mason Western Asset Asian Opportunities Fund; Legg Mason Western Asset Emerging Markets Total Return Bond Fund; Legg Mason Western Asset Global Credit Fund; Legg Mason Western Asset Macro Opportunities Bond Fund; and Legg Mason Western Asset Multi-Asset Credit Fund	The Investment Policy section of the relevant funds has been updated to clarify that there will be a 10% limit on the investment in CoCos.	This amendment is being made in order to bring the existing Supplements in line with the disclosure expectations of the Central Bank. This amendment is clarificatory in nature and is not a change in how the relevant funds are currently managed.
Legg Mason Brandywine Global High Yield Fund; and Legg Mason Brandywine Global Income Optimiser Fund	The Investment Policy section of the relevant funds has been updated to clarify that there will be a 5% limit on the investment in CoCos.	This amendment is being made in order to bring the existing Supplements in line with the disclosure expectations of the Central Bank. This amendment is clarificatory in nature and is not a change in how the relevant funds are currently managed.
Legg Mason Brandywine Global Income Optimiser Fund	The Premier Class and Class X shares annual management fee is being reduced in the prospectus from 0.55% to 0.45%.	The fund Supplement has been updated to reflect the reduced annual management fee for the

	<p>The S Class shares annual management fee is being reduced in the prospectus from 0.45% to 0.35% to match what is already being charged.</p>	<p>Premier Class and Class X shares in order to improve the competitiveness of the fund and offer investors better value for money.</p> <p>The Class S shares has been updated to reflect what always been the applicable fee charged in respect to this share class.</p>
Legg Mason Brandywine Global Fixed Income Fund	<p>The fund's Investment Policy has been updated to add the ability to invest in unrated debt securities. All debt securities purchased by the fund will be either rated investment grade or, if unrated, deemed by the Investment Manager to be of comparable quality at the time of purchase.</p>	<p>The language is being added to provide for the flexibility that the fund can invest in unrated securities if they are deemed by the Investment Manager to be of comparable quality to securities rated Investment Grade so as to allow the fund to take advantage of market opportunities.</p>
Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund	<p>The name of the fund is to change to FTGF Martin Currie Asia Pacific Urban Trends Income Fund.</p>	<p>The name of the fund is being changed to better reflect the thematic nature of the fund.</p>

Appendix C

Agents and Local Representatives

<p>AUSTRIAN INVESTORS: PAYING AGENT UniCredit Bank Austria AG Schottengasse 6-8 1010 Vienna, Austria</p>	<p>BELGIAN INVESTORS: FINANCIAL SERVICES AGENT ABN AMRO Bank N.V. Borsbeeksebrug 30 2600 Antwerp Belgium</p>
<p>DANISH INVESTORS: REPRESENTATIVE AGENT Nordea Bank Danmark A/S Strandgade 3 DK-0900 Copenhagen C Denmark</p>	<p>FRENCH INVESTORS: CENTRALISING CORRESPONDENT AND PAYING AGENT CACEIS Bank 1/3, Place Valhubert 75013 Paris, France</p>
<p>GERMAN INVESTORS: INFORMATION AGENT Franklin Templeton International Services S.à r.l. Niederlassung Deutschland Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany</p>	<p>HONG KONG INVESTORS: REPRESENTATIVE AGENT Franklin Templeton Investments (Asia) Limited 17/F, Chater House, 8 Connaught Road Central, Hong Kong</p>
<p>ITALIAN INVESTORS: CORRESPONDENT BANK Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p>PAYING AGENT AND INVESTOR RELATIONS MANAGER Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p>PAYING AGENTS Societe Generale Securities Services (SGSS) S.p.A. Maciachini Center – MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy</p>	<p>LUXEMBOURG INVESTORS: PAYING AGENT J.P. Morgan Bank Luxembourg S.A. European Bank & Business Centre 6, Route de Treves L-2338 Senningerberg Grand Duchy of Luxembourg</p>

<p>SINGAPORE INVESTORS: REPRESENTATIVE AGENT Legg Mason Asset Management Singapore Pte. Limited 7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987</p>	<p>SPANISH INVESTORS: REPRESENTATIVE AGENT Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain</p>
<p>SWEDISH INVESTORS: PAYING AGENT Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm Sweden</p>	<p>SWISS INVESTORS: SWISS REPRESENTATIVE First Independent Fund Services AG Klausstrasse 33 CH – 8008 Zurich, Switzerland</p> <p>PAYING AGENT NPB Neue Privat Bank AG Limmatquai 1/am Bellevue CH-8024 Zurich, Switzerland</p>
<p>TAIWAN INVESTORS: MASTER AGENT Franklin Templeton Securities Investment Consulting (SinoAm) Inc. 8F, No. 87, Sec.4, Zhong Xiao E. Rd., Taipei, Taiwan</p>	<p>UNITED KINGDOM INVESTORS: FACILITIES AGENT Legg Mason Investments (Europe) Limited Cannon Place – 5th Floor 78 Cannon Street London EC4N 6HL United Kingdom</p>