

Legg Mason Global Funds plc Riverside Two Sir John Rogerson's Quay Grand Canal Dock Dublin 2 D02 KV60 Ireland

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This document relates to the Legg Mason Western Asset Short Duration High Income Bond Fund a sub-fund of Legg Mason Global Funds plc, an investment company with variable capital incorporated with limited liability in Ireland (the "Company"). If you have sold or transferred all of your shares in Legg Mason Western Asset Short Duration High Income Bond Fund please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the latest Prospectus of the Company. Copies of the Prospectus, the Key Investor Information Documents, the Articles of Association and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from your distributor or your local Representative or agent listed in Schedule A.

Please note that the Central Bank of Ireland has not reviewed this letter. The Directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

7 December 2022

Termination of Legg Mason Western Asset Short Duration High Income Bond Fund

Dear Shareholder,

We would like to inform you that in accordance with the terms of Article 11(b) of the Articles of Association of the Company, the Directors have determined to compulsorily redeem all remaining Shares of the Legg Mason Western Asset Short Duration High Income Bond Fund (the "Fund") and to terminate the Fund, with effect from 16 February 2023 (the "Compulsory Redemption Date"). All Shares held in any Share Class of the Fund as of the close of business on the Compulsory Redemption Date will be compulsorily redeemed on such date at the applicable Net Asset Value per Share calculated in accordance with the Prospectus and Articles of Association. The Fund will be closed to further subscriptions as from the date of this notice.

The compulsory redemption of Shares and termination of the Fund will be conducted in accordance with the terms of the Prospectus, the Articles of Association and Irish law.

Why the Fund is being terminated

The reason for the compulsory redemption and subsequent termination of the Fund is due to the small size of the Fund, making its continuing operation no longer economically viable. In addition, the Directors do not see any significant scope for increased investor demand for the Fund. As a result, the Directors have determined that it is in the ultimate best interest of Shareholders of the Fund to terminate the Fund.

(continued)

Legg Mason Global Funds plc Registered Office: as above

¹ Existing Shareholders may be allowed to make subsequent subscriptions for a period of time up to the Compulsory Redemption Date through dividend reinvestments or if necessary for operational reasons relevant to such Shareholders. Otherwise, existing Shareholders are not allowed to make any further subscriptions.

What it means to you

This notice does not in any way impact your ability to redeem Shares in the Fund free of charge², including free from Contingent Deferred Sales Charge ("CDSC") in accordance with the redemption procedures set out in the Prospectus that apply to Shares in the Fund or to exchange Shares in the Fund for Shares in another sub-fund of the Company free of charge (including CDSC) in accordance with the exchange procedures set out in the Prospectus, provided that such request is received by the Administrator at any time up to the Dealing Deadline on 16 February 2023, being the last dealing day of the Fund (or such earlier deadline as may be imposed by your distributor on the Compulsory Redemption Date) (the "Final Dealing Deadline"). Before investing in such other fund, please ensure that you have read the Prospectus and Fund Supplement applicable to that fund. The Prospectus can be found on the Franklin Templeton website.

If you have not made a redemption or switching request before the Final Dealing Deadline, your holdings in the Fund will be compulsorily redeemed from the Fund on the Compulsory Redemption Date. You will receive your pro-rata entitlement of the Termination Proceeds within three Business Days of the Compulsory Redemption Date, provided that all required verification documentation has been received and approved.

Termination Expenses

As of 31 October 2022, the Fund's total net assets amounted to US \$35,850,238.50 and the total expense ratios ("**TERs**")³ of the relevant Share Classes of the Fund were as follows:

Share Class Name	ISIN	CUSIP	TER (%)
Class A US\$ Accumulating	IE00B19Z5K72	G54423150	1.33
Class A US\$ Distributing (D)	IE0034202634	G54417202	1.33
Class A AUD Distributing (M) (Hedged) Plus	IE00BYXQ7Y57	G5S473449	1.32
Class A HKD Distributing (M) Plus	IE00BYXQ7Z64	G5S473456	1.32
Class A Euro Accumulating (Hedged)	IE00B23Z9W01	G5442M380	1.33
Class A US\$ Distributing (M)	IE00B23Z9V93	G5442M356	1.32
Class A (G) US\$ Accumulating	IE00B19Z5859	G54422525	1.40
Class A (G) US\$ Distributing (D)	IE00B19Z5C98	G54422558	1.40
Class A US\$ Distributing (M) Plus	IE00BYXQ8088	G5S473464	1.33
Class B US\$ Distributing (D)	IE0034202741	G54417376	1.58
Class B (G) US\$ Distributing (D)	IE00B19Z5D06	G54422566	1.92
Class F US\$ Accumulating	IE00BDCFX718	G5449K361	0.93
Class B US\$ Accumulating	IE00B23ZB138	G5442M588	1.57
Class C US\$ Accumulating	IE00B23ZB245	G5442M547	1.81
Class C US\$ Distributing (D)	IE0034202857	G54417384	1.84
Class L (G) US\$ Accumulating	IE00B19Z5B81	G54422541	1.90
Class L (G) US\$ Distributing (D)	IE00B19Z5F20	G54422574	1.90
Premier Class US\$ Distributing (M)	IE00B23ZB468	G5442M570	0.60
Premier Class US\$ Accumulating	IE00B23ZB351	G5442M554	0.60
Class S US\$ Distributing (M)	IE000RP0NQG6	G5S476699	0.45

² Please note that the Dilution Adjustment will still be active until the Compulsory Redemption Date where it will not be in effect.

³ Please note that the TERs provided shall not be exceeded in connection with the termination of this Fund.

The TER is calculated by dividing the total expenses by the average net asset value for the twelve months ended 31 October 2022.

There are no unamortised preliminary expenses for the Fund. Expenses and costs relating to the termination of the Fund will be borne by the Manager and Investment Manager of the Fund.

How we will operate the liquidation

Western Asset Management Company Limited as the Fund's Investment Manager will begin the orderly liquidation of the Fund's assets from the date of this notice. As the liquidation of the Fund's assets begins, the Fund may not be managed in accordance with its investment objective and policy.

Need more information?

Should you have any questions relating to these matters please contact your Franklin Templeton Representative. Alternatively, you may speak to your financial advisor, your distributor or local Representative as appropriate.

Yours sincerely,

<u>Jaspal Sanger</u>
Director for and on behalf of Legg Mason Global Funds plc

Schedule A Agents And Local Representatives

3		
DANISH INVESTORS: REPRESENTATIVE AGENT Nordea Bank Danmark A/S Strandgade 3 DK-0900 Copenhagen C Denmark	FRENCH INVESTORS: CENTRALISING CORRESPONDENT AND PAYING AGENT CACEIS Bank 1/3, Place Valhubert 75013 Paris, France	
GERMAN INVESTORS: INFORMATION AGENT Franklin Templeton International Services S.à r.l. Niederlassung Deutschland Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany	HONG KONG INVESTORS: REPRESENTATIVE AGENT Franklin Templeton Investment (Asia) Limited 17/F, Chater House, 8 Connaught Road Central, Hong Kong	
ITALIAN INVESTORS: CORRESPONDENT BANK Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy PAYING AGENT AND INVESTOR RELATIONS MANAGER Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy PAYING AGENTS Societe Generale Securities Services (SGSS) S.p.A. Maciachini Center – MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy	LUXEMBOURG INVESTORS: PAYING AGENT J.P. Morgan Bank Luxembourg S.A. European Bank & Business Centre 6, Route de Treves L-2338 Senningerberg Grand Duchy of Luxembourg	
SINGAPORE INVESTORS: REPRESENTATIVE AGENT Legg Mason Asset Management Singapore Pte. Limited 7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987	SPANISH INVESTORS: REPRESENTATIVE AGENT Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain	
SWEDISH INVESTORS: PAYING AGENT Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm Sweden	SWISS INVESTORS: SWISS REPRESENTATIVE First Independent Fund Services AG Klausstrasse 33 CH – 8008 Zurich, Switzerland PAYING AGENT	

NPB Neue Privat Bank AG

Zurich, Switzerland

Limmatquai 1/am Bellevue CH-8024

UNITED KINGDOM INVESTORS:

FACILITIES AGENT

Legg Mason Investments (Europe) Limited Cannon Place – 5th Floor 78 Cannon Street London EC4N 6HL United Kingdom