

21 March 2022

Dear Holder,

NIKKO AM ASEAN EQUITY FUND
NIKKO AM CHINA ONSHORE FUND SERIES
 - **NIKKO AM CHINA ONSHORE BOND FUND**
NIKKO AM GLOBAL MULTI ASSET CONSERVATIVE FUND
NIKKO AM IMPACT INVESTING MULTI ASSET FUND
NIKKO AM DYNAMIC BOND FUND
NIKKO AM JAPAN DIVIDEND EQUITY FUND
NIKKO AM SHENTON GLOBAL OPPORTUNITIES FUND
NIKKO AM SHENTON ASIA PACIFIC FUND
NIKKO AM SHENTON EMERGING ENTERPRISE DISCOVERY FUND
NIKKO AM SHENTON JAPAN FUND
NIKKO AM SHENTON THRIFT FUND
NIKKO AM GLOBAL GREEN BOND FUND
NIKKO AM SHENTON INCOME FUND
NIKKO AM SHENTON SHORT TERM BOND FUNDS
 - **NIKKO AM SHENTON SHORT TERM BOND FUND (S\$)**
NIKKO AM ASIA INVESTMENT FUNDS
- **NIKKO AM SHENTON GLOBAL PROPERTY SECURITIES FUND**
- **NIKKO AM SHENTON ASIA DIVIDEND EQUITY FUND**
- **NIKKO AM SHENTON ASIA BOND FUND**
- **MYHOME INCOME**
(EACH A “FUND” AND COLLECTIVELY, THE “FUNDS”)

INTRAGROUP MERGER OF BNP PARIBAS SECURITIES SERVICES WITH BNP PARIBAS

Thank you for your support for the Nikko Asset Management Asia Limited family of funds.

Currently, BNP Paribas Securities Services, operating through its Singapore Branch (“**BPSS**”), is appointed as the custodian (providing, *inter alia*, custodial services) and administrator (providing, *inter alia*, accounting and valuation functions) for each Fund, and as collateral management service provider in respect of over-the-counter derivative transactions for certain Funds. We, Nikko Asset Management Asia Limited, are writing to you in our capacity as the managers of the Funds to inform you that BNP Paribas Securities Services is in the process of preparing an intragroup

merger with its parent company, BNP Paribas. The merger is currently due to take effect on 1 October 2022 (or such other date as may be determined from time to time) (the “**Effective Date**”) which will result in all duties, rights and obligations of BPSS being fully transferred to BNP Paribas (operating through its Singapore Branch).

With effect from the Effective Date therefore, BNP Paribas (operating through its Singapore Branch), as the successor entity to BPSS, will replace BPSS as the custodian, administrator and collateral management service provider (where applicable) of the Funds, and will provide those services and functions currently provided by BPSS, to the Funds.

For the avoidance of doubt, please note that the current investment objective, focus and approach of the Funds will remain unchanged and there will be no change to the fees and charges of the custodian, administrator, and collateral management service provider, pursuant to such merger.

This notice is for your information only. No action is required on your part.

The prospectus of the Funds will be updated in due course to reflect the changes set out above. Copies of the updated prospectus will be available from our appointed distributors once available. Electronic copies of the prospectus may also be obtained at <http://www.nikkoam.com.sg>.

Please feel free to contact the distributor from whom you bought your units in the relevant Fund if you have any queries in respect of your investment in that Fund.

We thank you again for your continued support, and we look forward to serving you.

Yours sincerely,

Nikko Asset Management Asia Limited

A handwritten signature in black ink, appearing to read "Eleanor Seet".

Eleanor Seet

President

Important Information:

The Central Provident Fund (“**CPF**”) Ordinary Account (“**OA**”) interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account (“**SA**”) is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme (“**CPFIS**”). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited (“**Nikko AM Asia**”).

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

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