

**Lion Global Investors Ltd**65 Chulia Street #18-01  
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Co Reg No.: 198601745D

2 August 2024

Dear Unitholder,

**LIONGLOBAL INVESTMENT FUNDS (THE “FUND”)**

- LIONGLOBAL KOREA FUND
- LIONGLOBAL MALAYSIA FUND
- LIONGLOBAL TAIWAN FUND
- LIONGLOBAL THAILAND FUND

**(EACH A “SUB-FUND” AND COLLECTIVELY, THE “SUB-FUNDS”)**

We are writing to you in our capacity as managers of the respective Sub-Fund(s) in which you have invested to inform you of our intention to engage in securities lending transactions for the respective Sub-Funds (each of which is classified as an Excluded Investment Product), with effect from 2 September 2024 (the “**Effective Date**”).

From the Effective Date, subject to the trust deed, the CPF Investment Guidelines (with respect to the LionGlobal Thailand Fund only) and the Code on Collective Investment Schemes, and as long as the relevant Sub-Fund is an Excluded Investment Product, in accordance with and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products, the respective Sub-Funds may engage in securities lending transactions where such transactions are carried out for the sole purpose of efficient portfolio management, and do not amount to more than 50% of the Net Asset Value of the relevant Sub-Fund (or such other percentage level as may be determined from time to time by us with approval of the Trustee).

There is no change to the investment objective and focus of each Sub-Fund and the respective Sub-Funds will continue to be managed in the same manner, with the flexibility of enabling the respective Sub-Funds to enter into securities lending transactions for the sole purpose of efficient portfolio management.

Please be assured that no action needs to be taken on your part and your unitholdings in the respective Sub-Fund(s) remain unaffected by the changes above.

The prospectus will be amended on or around the Effective Date to reflect the above changes. Investors may obtain a copy of the updated prospectus for the Fund, when available, from the Manager’s website at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

Please contact us at (65) 6417 6900 or e-mail us at [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com) or contact our appointed distributors if you have any queries in respect of your investment in the respective Sub-Fund(s).

We thank you for your continued support.

Yours faithfully



Kwok Keng Han

Chief Marketing Officer

For and on behalf of

Lion Global Investors Limited