

14 May 2024

Dear Unitholder,

LIONGLOBAL SHORT DURATION BOND FUND (THE "FUND")

We are writing to you in our capacity as managers of the Fund in which you have invested to inform you of our intention to engage in securities lending for the Fund (which is classified as an Excluded Investment Product), with effect from 14 June 2024 (the "**Effective Date**").

Engagement in Securities Lending

From the Effective Date, the Fund may, subject to the Trust Deed, the CPF Investment Guidelines and the Code on Collective Investment Schemes, participate in securities lending and as long as the Fund is an Excluded Investment Product, in accordance with and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

There is no change to the Fund's investment objective and focus and it will continue to be managed in the same manner, with the flexibility of enabling the Fund to enter into securities lending for the sole purpose of efficient portfolio management.

Please be assured that no action needs to be taken on your part and your unitholdings in the Fund remain unaffected by the changes above.

An updated prospectus for the Fund reflecting the above changes will be registered with the Monetary Authority of Singapore on or around the Effective Date. Investors may obtain a copy of the updated prospectus for the Fund, when available, from the Manager's website at www.lionglobalinvestors.com.

Please contact us at (65) 6417 6900 or e-mail us at contactus@lionglobalinvestors.com or contact our appointed distributors if you have any queries in respect of your investment in the Fund.

We thank you for your continued support.

Yours faithfully



Kwok Keng Han
Chief Marketing Officer
For and on behalf of
Lion Global Investors Limited