

28 February 2025

Dear Investor,

JPMorgan Funds – Global Healthcare Fund (the “Sub-Fund”)

We are writing to inform you that the JPM Global Healthcare A (acc) – SGD (hedged) (the “Share Class”), a share class of the Sub-Fund in which you own shares will be fully redeemed with effect as of 31 March 2025 (the “Effective Date”).

Please find enclosed the Luxembourg Shareholder Notice attached to this cover for more information.

Share Class	ISIN	AUM as of 22 January 2025 (SGD)
JPM Global Healthcare A (acc) – SGD (hedged)	LU2386649854	762,986.69

You do not need to take any action. However, if, as a consequence of this update, you wish to switch your holding into any other share classes or sub-funds managed by J.P. Morgan Asset Management (those that are available through your bank, distributor or financial adviser) or redeem your shares prior to the Effective Date, you may do so free of charge prior to the Effective Date if we receive instructions by 28 March 2025 (cut-off time, 5:00pm, Singapore time).

If you would like to remain invested in the JPMorgan Funds – Global Healthcare Fund, the share classes available are:

- A (acc) - SGD
- A (acc) - USD

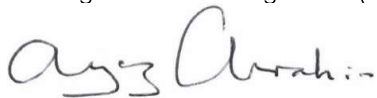
No new subscription or conversion orders into the Share Class will be permitted from the date of this notice.

Should you have any questions about this update or any other aspect of JPMorgan Investment Funds, please contact your bank or financial adviser. For intermediaries, please contact your J.P. Morgan representative or call our Singapore Client Service Hotline at (65) 6882 1328.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Singapore) Limited



Ayaz H. Ebrahim

Chief Executive Officer

JPMorgan Asset Management (Singapore) Limited

Shareholder Notice

28 February 2025

Your urgent attention is required.

Contact information

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Email Investor.Services@lux-email.jpmorgan.com
Phone +352 46 40 10 7280
Fax +352 2452 9755

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

Dear Shareholder,

JPMorgan Funds - Global Healthcare Fund

This is to inform you that the JPM Global Healthcare A (acc) - SGD (hedged) (the “**Share Class**”), a share class of JPMorgan Funds - Global Healthcare Fund in which you own shares, will be fully redeemed effective as of 31 March 2025 (the “**Effective Date**”).

The assets under management in the Share Class are expected to fall significantly, due to an expected redemption, to a level where the Share Class can no longer be operated in an economically viable manner. The Management Company (the “**Management Company**”) has decided, in accordance with the powers specified in the JPMorgan Funds SICAV prospectus (the “**Prospectus**”) under “Rights related to accounts and ownership”, that it is in the best interest of shareholders to redeem all shares of the Share Class.

Share Class	ISIN	AUM as of 22 January 2025 (SGD)
JPM Global Healthcare A (acc) - SGD (hedged)	LU2386649854	762,986.69

No new subscription or conversion orders into the Share Class will be permitted from the date of this notice.

Your Options

1. **Take no action:** Any holdings that you retain in the Share Class on the Effective Date will be redeemed on 31 March 2025 and the redemption proceeds will be sent to you in accordance with the payment instructions which we currently hold on file for your account. As per the Prospectus, payment of proceeds are normally sent out within three Luxembourg business days of the Effective Date.
2. **Switch or redeem your shares prior to the Effective Date:** You may switch or redeem your shares free of charge prior to the Effective Date if we receive your instruction by 14:30 CET on 28 March 2025. Prior to placing any instruction, please review the relevant PRIIP Key Information Document and Prospectus. All other switch and redemption conditions in the Prospectus still apply.

If you have any questions, please do not hesitate to contact your local representative.

Yours faithfully,

For and on behalf of

JPMorgan Asset Management (Europe) S.à r.l

A handwritten signature in black ink, appearing to read 'Ringard', with a long horizontal stroke extending to the left.

Philippe Ringard
CEO

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

LV-JPM56052 | EN | 02/25
