



輝立資金管理有限公司
PHILLIP CAPITAL MANAGEMENT (S) LTD

A member of PhillipCapital

Co. Reg. No. 199905233W

Date: 28 April 2022

Dear Sir/Madam,

Phillip US Dollar Money Market Fund (the "Fund") – Reverting of Management Fee

In view of the rising interest rate environment, please be informed that the Annual Management Fee will be reverted to **0.25% p.a.** (previously from a reduced rate of 0.15% p.a.) for the

- Phillip US Dollar Money Market Fund – Class I (ISIN SG9999006050) with effect from 1 May 2022.

Yours faithfully,

For and on behalf of
Phillip Capital Management (S) Ltd (the "Manager")

Martin Chong Teik Siang

Director, Portfolio Management