

2 April 2024

## NOTICE TO SHAREHOLDERS OF EASTSPRING INVESTMENTS (SICAV)

Dear Valued Investor,

Thank you for your continued support and investment with Eastspring Investments.

We will like to inform you of upcoming changes to the Prospectus of the Eastspring Investments (the "SICAV") dated August 2023. In particular, the following material changes, which comes into effect from 2 May 2024 (the "Effective Date") may require your close attention.

- Eastspring Investments (Singapore) Limited as investment manager of the SICAV will appoint Eastspring Investments (Hong Kong) Limited as the investment sub-manager for the investment management functions of the following sub-funds from the Effective Date.
  - Eastspring Investments - China A Shares Growth Fund
  - Eastspring Investments - China Equity Fund
  - Eastspring Investments - Greater China Equity Fund
- Currently, the investment manager of "Eastspring Investments - Global Multi Asset Income Plus Growth Fund" (the "Sub-Fund") is Eastspring Investments (Singapore) Limited (the "Investment Manager"). The latter has delegated the investment management functions of Eastspring Investments - Global Multi Asset Income Plus Growth Fund relating to investments in high yield bonds to PPM America Inc. as investment sub-manager (the "Investment Sub-Manager").

The Investment Sub-Manager will be removed from the Sub-Fund from the Effective Date in order to streamline the investment process. From the Effective Date, the existing delegation to the Investment Sub-Manager by the Investment Manager will be terminated. The Investment Manager will assume responsibility for the day-to-day investment management of the Sub-Fund.

Please find enclosed the Luxembourg notice for full details of the changes mentioned above and other changes which will be made to the Prospectus.

These changes will be reflected in the next Singapore Prospectus (which will enclose the Luxembourg Prospectus) and Product Highlights Sheet which will be available on our website at [www.eastspring.com/sg](https://www.eastspring.com/sg) on or around 2 May 2024. You may also obtain printed copies of these documents from your relationship manager, financial adviser and/or agent.

This document is important and requires your attention. If you have any questions regarding these changes, please contact your relationship manager, financial adviser and/or agent who will be happy to assist you.

Alternatively, you can contact us directly on (65) 6349 9711 during business hours or email us at [unittrusts.query.sg@eastspring.com](mailto:unittrusts.query.sg@eastspring.com).



A Prudential plc company 

We will like to take this opportunity to thank you for your valuable support and we look forward to being of continued service to you.

Eastspring Investments (Singapore) Limited

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**EASTSPRING INVESTMENTS**  
*Société d'Investissement à Capital Variable*  
Registered Office: 26 boulevard Royal  
L-2449 Luxembourg  
Grand-Duchy of Luxembourg  
R.C.S. Luxembourg B 81.110  
(the "**SICAV**")

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**NOTICE TO SHAREHOLDERS**

**This document is important and requires your immediate attention.**

**If in doubt, contact your professional adviser.**

Notice is hereby given to the shareholders that the board of directors of the SICAV (the "**Board of Directors**") has decided to amend the prospectus of the SICAV dated August 2023 (the "**Prospectus**").

Unless otherwise defined in these resolutions, capitalized terms used herein will have the meaning ascribed to them in the latest visa-stamped version of the Prospectus.

The main changes made to the Prospectus relate to the following items:

- amendments to the sections 2.1 "Buying Shares" and 2.2 "Redeeming Shares", more specifically their respective sub-sections "Payments", in order to amend the settlement period and clarify the rules concerning the settlement date. In particular, the settlement period for payments of subscription monies and redemption proceeds is reduced from five to three Business Days from the relevant Valuation Day, with the exception of the sub-fund "Eastspring Investments – Vietnam Equity Fund" where the settlement period is within four Business Days;
- amendment to the Section 7.2 "Management Company" and to the Appendix 1 "Directory" of the Prospectus in order to indicate that: (i) Mr Oliver Hermesdorf has been replaced as a Conducting Officer of the Management Company by Mr Selim Saykan; (ii) Mr Nicolas Lauden has been appointed as director of the SICAV; and (iii) Mr Terence Ming Wan Lim has been appointed as a director of the Management Company;
- amendment to the Section 7.3 "Investment Manager" of the Prospectus in order to indicate that the Investment Advisers of any Sub-fund may be entitled to receive and/or enter into soft-dollar commissions/arrangements;
- amendments to the section 7.4 "Depositary" of the Prospectus to add a reference to the website of the SICAV for information on third-party delegates;
- removal of the "List of Third Party Delegates of the Depositary" from Appendix 5 of the Prospectus to reflect the publication of such list on the SICAV's website;
- amendments to the Appendix 6 "Environmental, social and governance considerations and sustainability risks" of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds "CICC China USD ESG Bond Fund" and "Asia ESG Bond Fund" in order to update the information regarding the asset allocation;

- amendments to the Appendix 6 "Environmental, social and governance considerations and sustainability risks" of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds "CICC China USD ESG Bond Fund", "Asia ESG Bond Fund" and "Japan ESG Equity Fund" in order to describe the methodology applied to carry out the assessment of sustainable investments. With specific regard to the Sub-fund "Japan ESG Equity Fund", the amendments are made for clarification purposes only and do not involve a modification of the methodology applied to this Sub-fund, whose commitment remains to invest between 1% and 35% of the assets in investments aligned with the EU Taxonomy;
- amendments to (i) the Notice to Investors and (ii) the Appendix 6 "Environmental, social and governance considerations and sustainability risks" of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds Global Equity Navigator Fund, Global Market Navigator Fund, Global Multi Asset Income Plus Growth Fund, Asian Dynamic Fund, Global Emerging Markets Dynamic Fund, Global Emerging Markets ex-China Dynamic Fund, Japan Dynamic Fund, Global Emerging Markets Fundamental Value Fund, Global Low Volatility Equity Fund, Global Multi Factor Equity Fund, World Value Equity Fund, Asian Equity Income Fund, Asia Opportunities Equity Fund, Asia Pacific Equity Fund, Asian Equity Fund, Asian Low Volatility Equity Fund, Asian Multi Factor Equity Fund, Dragon Peacock Fund, Greater China Equity Fund, China A Shares Growth Fund, China Equity Fund, India Equity Fund, Indonesia Equity Fund, Japan Smaller Companies Fund, Philippines Equity Fund, Asia ESG Bond Fund, Asian Bond Fund, Asian High Yield Bond Fund, Asian Investment Grade Bond Fund, Asian Local Bond Fund, China Bond Fund, CICC China USD ESG Bond Fund and Global Emerging Markets Bond Fund, in order to update the exclusion policy, with regard to business activities and practices excluded from the investments; and
- amendment to the Appendix 7 "Important Information for Investors in Certain Countries" of the Prospectus in order to remove the sub-funds "Eastspring Investments – Global Emerging Markets Bond Fund" and "Eastspring Investments – Japan Dynamic Fund" from the list of sub-funds marketed in the United Arab Emirates.

In addition, the Board of Directors would like to inform the Shareholders of the following sub-funds of the changes made to the sub-funds in which they invest:

- (1) **Notice to the shareholders of "Eastspring Investments – China A Shares Growth Fund", "Eastspring Investments – China Equity Fund" and "Eastspring Investments – Greater China Equity Fund" (for the purpose of this section, the "Sub-Funds")**

The Investment Manager will appoint Eastspring Investments (Hong Kong) Limited as the investment sub-manager for the investment management functions of the Sub-Funds with effect from 2 May 2024.

In accordance with the Prospectus, existing shareholders in the Sub-Fund who do not consent to the above change shall be entitled to request the redemption/conversion of their shares without redemption/conversion fees for 30 days as of the date of publication of this notice, i.e. until 1 May 2024.

- (2) **Notice to the shareholders of "Eastspring Investments – Global Multi Asset Income Plus Growth Fund" (for the purpose of this section, the "Sub-Fund")**

Currently, the existing investment manager of "Eastspring Investments – Global Multi Asset Income Plus Growth Fund" is Eastspring Investments (Singapore) Limited (the "**Investment Manager**"). The latter has delegated the investment management functions of the Sub-Fund relating to investments in high yield bonds to PPM America Inc. as investment sub-manager (the "**Investment Sub-Manager**").

The Investment Sub-Manager will be removed from the Sub-Fund with effect from 2 May 2024 (the "**Effective Date**") in order to streamline the investment process. From the Effective Date, the existing delegation to the Investment Sub-Manager by the Investment Manager will be terminated. The Investment Manager will assume responsibility for the day-to-day investment management of the Sub-Fund.

The removal of the Investment Sub-Manager will not result in any change in the investment objective and policy of the Sub-Fund, the risk profile of the Sub-Fund, the level of the fees payable by the SICAV and the Sub-Fund, and will not materially prejudice the rights or interests of the Shareholders. Apart from the changes in the operations as a result of the above change to the Sub-Fund, the Management Company considers that there is no other impact on how the SICAV and the Sub-Fund currently operate and the manners in which the SICAV and the Sub-Fund are being managed.

In accordance with the Prospectus, existing shareholders in the Sub-Fund who do not consent to the above change shall be entitled to request the redemption/conversion of their shares without redemption/conversion fees for 30 days as of the date of publication of this notice, i.e. until 1 May 2024.

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If you have any questions or concerns about the foregoing, please contact the SICAV or the representative of the SICAV in your jurisdiction.

The revised prospectus of the SICAV will be at your disposal, free of charge, at the registered office of the SICAV.

2 April 2024

**EASTSPRING INVESTMENTS**

By order of the Board of Directors