

**18 May 2021**

Dear Shareholder,

**Schroder International Selection Fund – Hong Kong Equity (the “Fund”)**

We are writing to advise you that the investment objective and investment policy of the Fund have been clarified.

References in the investment objective and investment policy stating that the Fund invests in:

“Equity and equity related securities of Hong Kong SAR companies”

Have changed to:

“Equity and Equity related securities of companies listed on the Hong Kong Stock Exchange.”

**Rationale**

The changes have been made to reflect that the Fund’s strategy focuses on companies listed on the Hong Kong Stock Exchange, some of which may be domiciled in mainland China.

All other key features of the Fund will remain the same.

The Singapore Prospectus will be updated in due course to reflect the above changes. If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or the Schroders' Investor Hotline on +65 6534 4288.

Yours faithfully,

**Schroder Investment Management (Singapore) Ltd**

This is a computer generated letter and requires no signature.

## Appendix

ISIN codes of share classes affected by the changes

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	HKD	LU0149534421
C Accumulation	HKD	LU0149536715
C Accumulation	EUR Hedged	LU0334663159
A Accumulation	USD	LU0607220059