

**First Sentier Investors  
(Singapore)**

79 Robinson Road  
#17-01  
Singapore 068897

Co.registration no: 196900420D

**Tel:** +65 6538 0008  
**Fax:** +65 6538 0800

[firstsentierinvestors.com](https://www.firstsentierinvestors.com)

17 June 2022

Dear Unitholder,

We, First Sentier Investors (Singapore), are writing to inform you of a change to the Stewart Investors Global Emerging Markets Leaders Fund (the “**Fund**”), a sub-fund of First Sentier Investors Global Growth Funds (the “**Scheme**”).

Unless stated otherwise, terms that are not defined in this letter have the same meaning as definitions used in the Scheme’s prospectus (the “**Prospectus**”).

### 1. WHAT IS HAPPENING?

The investment policy of the Fund is to invest all or substantially all of its assets in the Stewart Investors Global Emerging Markets Leaders Fund, a sub-fund of the UK registered umbrella fund known as First Sentier Investors ICVC.

The Net Asset Value of the Fund has been continually decreasing and therefore we believe it is becoming more difficult to continue to offer the Fund in a cost efficient manner and, as such, it would be in the best interests of Unitholders to terminate the Fund.

The board of directors of the Manager (the “**Directors**”) has undertaken a review of the Fund and has taken a decision to terminate the Fund.

### 2. WHAT IS THE IMPACT?

As a result of the above, we are writing to you as a unitholder of the Fund to notify you that the Fund will terminate with effect from 19 August 2022 (the “**Effective Date**”).

The Fund will terminate under the terms of clause 39.4(c) of the Scheme’s trust deed.

### 3. WHAT DO I NEED TO DO?

The Fund will remain open for i) realisation of your Units and ii) switching requests up to the Dealing Day prior to the Effective Date. If you take no action to realise or switch your holding, your Units in the Fund will be automatically realised on the Effective Date.

**i. Realisation of units**

If you wish to voluntarily realise your Units, you may do so, free of any realisation charge, until 5 p.m. Singapore time (the “**Dealing Deadline**”) or such other dealing cut-off time as distributors may impose (the “**Distributor Cut-Off Time**”) on 18 August 2022 (the “**Last Dealing Day**”), which is the Dealing Day prior to the Effective Date. You can find more information on realising Units in the section of the Scheme’s Prospectus entitled “**Realisation of Units**”.

If you had bought your Units using CPF monies, please note the Manager will bear any transaction charges incurred with the CPF agent banks on the realisation of your Units.

**ii. Switching your units**

**a) Switching your units (for non-CPFIS Unitholders)**

You can also choose to switch your Units, free of any initial service charge or switching fee, for Units of another available sub-fund of the Scheme until the Dealing Deadline or the Distributor Cut-Off Time on the Last Dealing Day.

**b) Switching your units (for CPFIS Unitholders)**

If you had bought your Units using CPF monies, you can choose to switch your Units, free of any initial service charge or switching fee, to units of other sub-funds of the Scheme included under the CPF Investment Scheme (“**CPFIS**”). This free switch is available to you until the Dealing Deadline or the Distributor Cut-Off Time on the Last Dealing Day. Please note the Manager will bear any transaction charges incurred with the CPF agent banks on the switch of your Units.

CPFIS-included sub-funds of the Scheme at the date of this notice are:

- FSSA Asian Growth Fund
- First Sentier Bridge Fund – Class A (Semi-Annually Distributing)
- FSSA Dividend Advantage Fund – Class A (Quarterly Distributing)
- FSSA Regional China Fund

All Unitholders should note that Units may only be switched via an approved distributor of the Manager. If you hold Units in the Fund directly (rather than through an approved distributor), you will first need to transfer your Units in the Fund to an approved distributor, then complete the free switch.

You can find more information on switching Units in the section of the Scheme’s Prospectus entitled “**Switching of Units**”.

Any switch to another available sub-fund of the Scheme will be subject to the provisions of the Scheme’s trust deed, including requirements relating to minimum holdings.

You should read the Scheme’s Prospectus and relevant product highlights sheet(s) before deciding whether to switch into another available sub-fund of the Scheme. The value of units in such sub-fund and the income accruing to the units, if any, may fall or rise. Please seek advice from your financial adviser before deciding whether to subscribe for or purchase units in other sub-funds of the Scheme.

**iii. No action**

If you take no action, your Units in the Fund will be automatically realised on the Effective Date in accordance with the applicable provisions of the Scheme's trust deed. The payment of realisation proceeds will be made in accordance with the terms of the Scheme's Prospectus and the trust deed of the Scheme. There will not be any realisation charges imposed.

If you had bought your Units using CPF monies, please note the Manager will bear any transaction charges incurred with the CPF agent banks on the realisation of your Units upon the termination of the Fund.

As a reminder for unitholders who invested in the Fund using cash and have received the payment of realisation proceeds via cheque, please cash your cheque upon receipt as any realisation proceeds unclaimed by you may be paid into court in accordance with the Scheme's trust deed (subject to the right of the trustee of the Fund to deduct any costs, charges and expenses it may incur in making such payment).

For clarity, unitholders who invested in the Fund using CPF monies or SRS monies will receive the payment of realisation proceeds directly into their CPF Investment Account or SRS Account respectively.

If you are unsure about what action to take, you should contact your distributor and/or your financial adviser.

#### **4. IS THERE ANYTHING ELSE THAT I NEED TO KNOW?**

The Fund will be closed for subscription and will no longer be marketed to the public from 12 August 2022.

The costs and expenses in connection with or arising out of the termination of the Fund will be borne by us, the Manager of the Fund.

#### **5. WHAT CAN I DO IF I HAVE SOME QUESTIONS?**

You may wish to contact your relationship manager, financial adviser or distributor if you have questions on this notice.

Yours sincerely



Director  
First Sentier Investors (Singapore)