



Asset
Management

UOB Asset Management Ltd

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Co Reg. No. 198600120Z

17 December 2025

Dear Unitholder

UNITED CHOICE PORTFOLIOS

- TERMINATION OF UNITED GLOBAL DIVIDEND EQUITY FUND

We, UOB Asset Management Ltd ("UOBAM"), the managers of the **UNITED GLOBAL DIVIDEND EQUITY FUND** (the "**Sub-Fund**"), a sub-fund of the United Choice Portfolios (the "**Fund**"), wish to inform you of the following changes which will be taking effect.

TERMINATION OF THE SUB-FUND

The Sub-Fund will be terminated on and with effect from 17 March 2026 (the "**Termination Date**").

Pursuant to Clause 25(B)(i) of the Twenty-Fourth Amendment Deed dated 31 December 2024 (the "**Trust Deed**"), the Sub-Fund may be terminated by UOBAM by giving not less than 3 months' prior notice in writing if at any time after one year from the date of the Principal Deed dated 2 March 2000, the size of the Sub-Fund falls below S\$10,000,000.

As at 31 August 2025, the assets under management of the Sub-Fund were S\$5,030,000. Given the size of the Sub-Fund has fallen below the threshold specified in the Trust Deed and its small size has caused it to be cost inefficient, UOBAM is of the view that termination of the Sub-Fund would be in the best interests of the Unitholders of the Sub-Fund.

The above termination is reflected in the updated Prospectus registered with the Monetary Authority of Singapore on 17 December 2025 and the Twenty-Fifth Amendment Deed dated 17 December 2025. You may obtain a copy of the updated Prospectus from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

In view of the termination, we will not accept further subscriptions into the Sub-Fund from 17 February 2026.

In view of the above, you have the following options:

Option 1: Switch your units in the Sub-Fund ("Units") to other UOBAM Fund(s)

You may choose to switch your Units at the prevailing net asset value per Unit to units in any other authorised collective investment scheme managed by UOB Asset Management Ltd (each a "**UOBAM Fund**" and collectively, the "**UOBAM Funds**"), subject to the provisions on switching of units in the trust deeds and prospectuses of the Sub-Fund and the relevant UOBAM Fund.

Applications for switching of Units may be made by submitting the relevant form to any of our authorised agents or distributors through whom your Units were originally purchased on any Business Day¹. Applications for switching must be received and accepted by our authorised agents or distributors by 3 p.m. (Singapore time) on 11 March 2026.

If you maintain an account directly with us (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by 4 March 2026 so that your account can be transferred to one of our authorised agents or distributors to effect the switching of your Units in a timely manner.

¹ "**Business Day**" means any day (other than Saturday, Sunday or gazetted public holiday) on which commercial banks in Singapore are open for business or any other day as the Managers and the Trustee may agree in writing.



Singapore Brunei Indonesia Japan Malaysia Taiwan Thailand Vietnam

Please note that you may only switch your Units to units in any UOBAM Fund that are denominated in the same currency as your Units.

If you had invested using your Central Provident Fund ("CPF") or Supplementary Retirement Scheme ("SRS") monies, you can only switch your Units to units in a UOBAM Fund that is included under CPF Investment Scheme ("CPFIS") or available for investment using SRS monies respectively. A list of CPFIS-included funds managed by us which are available for switching is set out in the Annex to this letter.

This notice is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus and product highlights sheet of the relevant UOBAM Fund carefully and consult your financial adviser(s) to help you assess the suitability of the relevant UOBAM Fund. Electronic copies of the prospectuses and product highlights sheets of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.

Option 2: Realise your Units

You may realise your Units by submitting a completed realisation form on any Business Day to any of our authorised agents or distributors from whom you have purchased your Units or (if you maintain an account directly with UOBAM) to us. Upon receipt of your realisation request, your Units will be realised at the prevailing net asset value per Unit in accordance with the provisions of the Trust Deed and Prospectus of the Sub-Fund.

Realisation forms must be received and accepted by our authorised agents or distributors or us by 3 p.m. (Singapore time) on 11 March 2026. There will be no realisation charge imposed on the realisations of Units.

Option 3: Continue to hold your Units

No action is required from you if you wish to continue holding your Units.

Upon termination of the Sub-Fund, all remaining investments of the Sub-Fund will be sold. Subject to the deductions permitted under the Trust Deed, all net cash proceeds derived from the realisation of the deposited property of the Sub-Fund and available for distribution will be distributed to you in proportion to your holding of Units in the Sub-Fund.

If you had invested using cash, the termination proceeds will be paid out to you after the Termination Date (i) by cheque (including cashier's order) to be mailed to your address as it appears on the register of holders; or (ii) in accordance with your instructions to the authorised agent or distributor from whom you purchased your Units; or (if you maintain an account directly with UOBAM) in accordance with your current payment instructions. Please cash in your cheque (including cashier's order) upon receipt as any termination proceeds unclaimed by you within 12 months may be paid by the Trustee into the Singapore courts (after deduction of any expenses it may incur).

If you had invested using CPF or SRS monies, your termination proceeds will be credited to your CPF or SRS account respectively after the Termination Date.

If you choose to exercise either Option 1 or Option 2, no switching fee or any other fees and charges (including CPF agent bank charges and SRS operator charges for CPF or SRS units respectively) will be imposed on cash, CPF or SRS units.

Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

We would like to thank you for your valuable support through the years, and we look forward to your continued support.

Yours sincerely



Rachel Ong
Chief Marketing Officer

ANNEX

List of CPFIS-included funds managed by UOBAM which are available for switching as at the date of this notice:

1. **United Global Quality Growth Fund – Class C SGD Acc (Hedged)** (a sub-fund of United Global Diversified Portfolios)

Investment Objective: It seeks to provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.

2. **United SGD Fund – Class A (Acc) SGD** (a sub-fund of United Short Duration Portfolios)

Investment Objective: To achieve a yield enhancement over Singapore dollar deposits.

3. **United Singapore Bond Fund – Class A SGD Acc** (a sub-fund of United Global Portfolios)

Investment Objective: To maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the United Singapore Bond Fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by us) and time deposits in any currency. Investments shall be made in accordance with the CPF Investment Guidelines. There is no target industry or sector.

"**bonds**" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities.