

30 April 2021

NOTICE TO UNITHOLDERS OF:

- **UNITED LIQUIDITY SOLUTIONS PORTFOLIOS – UNITED SGD MONEY MARKET FUND**
- **UNITED CHOICE PORTFOLIOS II – UNITED SGD FUND**

(collectively, the "Funds")

Dear Unitholder

ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") EVALUATION

Thank you for investing in the Funds, which are managed by us, UOB Asset Management Ltd ("**UOBAM**").

UOBAM became a signatory to the United Nations-supported Principles for Responsible Investment ("**PRI**") on 2 January 2020. As part of UOBAM's firm-wide commitment to responsible investment, the Funds will soon incorporate ESG evaluation which serves to complement its existing fundamental analysis and investment approach. Through such ESG evaluation, inclusion of better and higher quality securities is achieved and this supports the investment objectives of the Funds.

UOBAM will use data or other forms of ESG metrics including ratings provided by independent research vendors as well as any information obtained by UOBAM to assess whether any particular ESG factors may be material to a company and capture any positive or negative momentum around these factors.

With these inputs on the efficacy of a company's ESG performance, UOBAM will employ its proprietary ESG evaluation model it has developed to consider the ESG impact of various actions of a company. The model also seeks to consider more current headline news to assess real-time ESG performance of the company. The model may also employ different inputs and weigh the significance of those inputs differently than any third party data sources that are used. UOBAM may also conduct adjustments as appropriate to its ESG evaluation of companies relative to a specific sector or across multiple sectors.

The above will be implemented with effect from 31 May 2021 and will be reflected in a supplementary prospectus to the registered prospectus of each Fund to be lodged with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of it from us, any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of units in any UOBAM Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Managing Director | CMO

