

31 March 2021

To: The Unitholder of United Global Dividend Equity Fund

UNITED GLOBAL DIVIDEND EQUITY FUND
– CHANGE OF BENCHMARK

Thank you for investing in the United Global Dividend Equity Fund (the “**Fund**”).

Please be informed that the Fund’s benchmark will be changed from “MSCI AC World Index” to “MSCI ACWI High Dividend Yield Index” with effect from 3 May 2021.

The rationale for such change is to better reflect the investment strategy of the Fund as a dividend-focused equity strategy tends to be more defensive than the broader market/benchmark.

For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Fund.

This notice is for your information only. You do not need to take any action. The above change has no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Managing Director | CMO