

abrdn Select Portfolio

Product Highlight Sheets April 2022

abrdn Asian Smaller Companies Fund abrdn All China Sustainable Equity Fund abrdn European Sustainable Equity Fund abrdn Global Emerging Markets Fund abrdn Global Sustainable Equity Fund abrdn Global Technology Fund abrdn India Opportunities Fund abrdn Indonesia Equity Fund abrdn Malaysian Equity Fund abrdn Pacific Equity Fund abrdn Singapore Equity Fund abrdn Thailand Equity Fund

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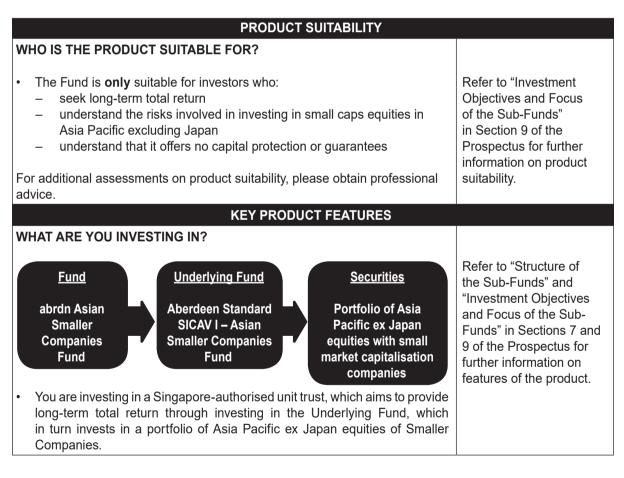
Prepared on: 11/04/22

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

abrdn Select Portfolio – abrdn Asian Smaller Companies Fund (the "Fund")
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Product Type	Unit Trust	Launch Date	22 September 2006
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	Νο	Expense Ratio as at 30 September 2021	SGD Class: 1.75%



¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

- The Fund will invest all or substantially all of its assets in the Aberdeen Standard SICAV I – Asian Smaller Companies Fund. This Underlying Fund invests at least 70% of its assets in Small Capitalisation equities and equityrelated securities of companies listed, incorporated or domiciled in Asia Pacific (excluding Japan) countries or companies that derive a significant proportion of their revenue or profits from Asia Pacific (excluding Japan) countries operations or have a significant proportion of their assets there.
- The Underlying Fund may invest up to 30% of its net assets in Mainland China equity and equity-related securities, although only up to 20% of its net assets may be invested directly through QFI regime, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.
- The Underlying Fund is actively managed.
- The Underlying Fund aims to outperform the MSCI AC Asia Pacific ex Japan Small Cap Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.
- In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark.
- The Underlying Fund promotes environmental or social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn's "Asian Smaller Companies Promoting ESG Equity Investment Approach". Through the application of this approach the Underlying Fund targets a meaningfully lower carbon intensity than the benchmark.
- This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and avoid ESG laggards. Additionally, abrdn applies a set of company exclusions which are related to the UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.
- The Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Underlying Fund so that cash can be invested while the Underlying Fund's investments in equity and equity related securities is maintained.

PARTIES INVOLVED

WHO ARE YOU INVESTING WITH?

- abrdn Select Portfolio is the umbrella unit trust of the Fund.
- The Manager of the Fund is abrdn Asia Limited.
- The Trustee of the Fund is Citicorp Trustee (Singapore) Limited.
- The Custodian of the Fund is Citibank, N.A., Singapore Branch.

Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.

PRODUCT HIGHLIGHTS SHE

Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.

Refer to "Basic

Refer to "Risks" in Section 15, "Liquidity Risk
Management" in Section 21 and "Appendix 1" of the Prospectus for further information on risks of the
product.

investm Stock C The Unc the Shar risks, inc eligible s	ent in Chinese securities onnect program. derlying Fund may invest nghai-Hong Kong Stock C cluding regulatory change,	sks related to the Underlying Fund's through the Shanghai-Hong Kong in certain eligible China A-shares thro connect program, which is subject to or , clearing and settlement risks, recalling and also operational constraints, amor increased risk.	ther g of	Refer to "Risks associated with the use of Shanghai- Hong Kong Stock Connect in Appendix 1 of the Prospectus for further information on investments in Chinese securities.
You are The Und gain exp that the a	exposed to Variable Inte lerlying Fund may invest in osure to industries with fo authorities in the country wh		risk ake	
		FEES AND CHARGES		
WHAT A	RE THE FEES AND CHA	RGES OF THIS INVESTMENT?		
• You r	Ill value of your investmen	s and charges to the Fund agent based t:	l on	Refer to "Fees and Charges" in Section 14 of the Prospectus for further
	Sales Charge	 Currently 5% (Maximum) for cash and SRS investment CPF investment – 0% 		information on fees and charges.
	Redemption Charge	$\sim Currently 00/ (Maximum 60/)$		
	Redemption charge	Currently 0% (Maximum 6%)		
Payable	Switching Fee are using SRS or CPF mor by the Fund from invested	1% (Maximum) hies to invest, transaction charges may ap hproceeds		
Payable • The F	Switching Fee are using SRS or CPF mor by the Fund from invested Fund will pay the following other parties: Management Fee (payable by the Fund)	 1% (Maximum) nies to invest, transaction charges may approceeds fees and charges to the Manager, Trus 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 	stee	
Payable • The F	Switching Fee are using SRS or CPF mor by the Fund from invested Fund will pay the following other parties: Management Fee	 1% (Maximum) nies to invest, transaction charges may ap <u>proceeds</u> fees and charges to the Manager, Trus 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to 	stee	
• The F and c	Switching Fee are using SRS or CPF mor by the Fund from invested Fund will pay the following other parties: Management Fee (payable by the Fund) Trustee Fee Underlying Fund also pays c is in respect of all Share C sitary fees.	 1% (Maximum) nies to invest, transaction charges may approceeds fees and charges to the Manager, Trus 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 0.02% per annum (Maximum 0.15% subject to a minimum of S\$6,000 per annum) ertain fees (maximum 0.60% of the Net Asplasses), such as annual trustee/custod 	stee	
 Payable The F and c The L Value depo Any f rebat to suc inves 	Switching Fee are using SRS or CPF mor by the Fund from invested Fund will pay the following other parties: Management Fee (payable by the Fund) Trustee Fee Underlying Fund also pays c e in respect of all Share C sitary fees. fees owed to the Investm red in the form of additional ch Investment Managers' for	 1% (Maximum) nies to invest, transaction charges may ap <u>Proceeds</u> fees and charges to the Manager, Trus 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 0.02% per annum (Maximum 0.15% subject to a minimum of S\$6,000 per annum) ertain fees (maximum 0.60% of the Net As classes), such as annual trustee/custod ent Managers of the Underlying Fund al shares in the Underlying Fund equiva ees such that there is no double chargin The Sub-Investment Managers' fees wil 	stee	
 Payable The F and c The L Value depo Any f rebat to suc inves remu Othe each Fund Asse You s 	Switching Fee are using SRS or CPF mor by the Fund from invested Fund will pay the following other parties: Management Fee (payable by the Fund) Trustee Fee Underlying Fund also pays c in respect of all Share C sitary fees. fees owed to the Investm ted in the form of additionat ch Investment Managers' fe tment management fees. fees and charges, includ amount to or exceed 0.10 , depending on the proport t Value of the Fund. should check with the agen	 1% (Maximum) nies to invest, transaction charges may ap <u>Proceeds</u> fees and charges to the Manager, Trus 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 0.02% per annum (Maximum 0.15% subject to a minimum of S\$6,000 per annum) ertain fees (maximum 0.60% of the Net As classes), such as annual trustee/custod ent Managers of the Underlying Fund al shares in the Underlying Fund equiva ees such that there is no double chargin The Sub-Investment Managers' fees wil 	stee sset ian/ are lent g of I be nay the Net ribe	

²The range may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u>, or on selected distributors' websites.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?

- You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements.
- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For CPF and SRS monies, transaction charges may be levied by the CPF agent bank or SRS operator bank.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount	х	SGD 1.05 NAV per Share	=	SGD1,050.00 Gross Redemption Proceeds	
SGD1,050.00		Nil		SGD1,050.00	
Gross Redemption Proceeds	-	Redemption Charge (0%)	=	Net Redemption Proceeds	
		CONTACT I		MATION	
		CONTACT I			
HOW DO YOU CONTACT abrdn Asia Limited (Reg. Number 1991054488		CONTACT			

Website: www.abrdn.com/sg/investor

Refer to "Obtaining Prices of Units", "Cancellation of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 of the Prospectus for further information on valuation and exiting from the product.

PRODUCT HIGHLIGHTS SHEET

APPENDIX: GLOSSARY OF TERMS

"ESG" means environmental, social and governance.

"Fund" means the abrdn Select Portfolio - abrdn Asian Smaller Companies Fund.

"**Underlying Fund**" means the Aberdeen Standard SICAV I – Asian Smaller Companies Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

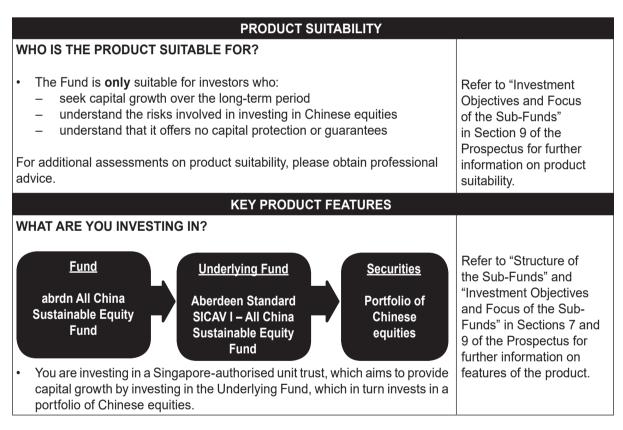
"**QFI**" means qualified foreign investor(s) (including, if applicable, qualified foreign institutional investors and Renminbi qualified foreign institutional investors), as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.

"Smaller Capitalisation" or **"Smaller Capitalisation Companies"** relates to or are companies with a market capitalisation as at the date of investment, of under US\$5 billion.

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- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	13 July 2001
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	Νο	Expense Ratio as at 30 September 2021	SGD Class: 1.75%



¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

- J			
	•	The Fund will invest all or substantially all of its assets in the Aberdeen	Refer to "Investment
		Standard SICAV I – All China Sustainable Equity Fund. This Underlying Fund	Objectives and Focus
		invests at least 90% of its assets in equities and equity-related securities of	of the Sub-Funds" and
		companies listed, incorporated or domiciled in China or companies that derive	"Investment strategy/
		a significant proportion of their revenues or profits from Chinese operations	policy" in Sections 9 and
		or have a significant proportion of their assets there. The Underlying Fund	11 of the Prospectus for
		may invest up to 100% of its net assets in Mainland China equity and equity-	further information on the
		related securities through the Shanghai-Hong Kong and Shenzhen-Hong	investment strategy of
		Kong Stock Connect programme or by any other available means, a 30%	the Fund.
		limit applies to QFI regime.	
	•	The Underlying Fund is actively managed.	
	•	The Underlying Fund aims to outperform the MSCI China All Shares Index	
		(USD) benchmark before charges. The benchmark is also used as a reference	
		point for portfolio construction and as a basis for setting risk constraints, but	
		does not incorporate any sustainable criteria.	
	•	In order to achieve its objective, the Underlying Fund will take positions	
		whose weightings diverge from the benchmark and may invest in securities	
		which are not included in the benchmark. The investments of the Underlying	
		Fund may deviate significantly from the components of and their respective	
		weightings in the benchmark. Due to the active and sustainable nature of	
		the management process, the Underlying Fund's performance profile may	
		deviate significantly from that of the benchmark.	
	•	The Underlying Fund promotes environmental or social characteristics but	
		does not have a sustainable investment objective. Investment in all equity	
		and equity-related securities will follow abrdn's "All China Sustainable Equity	
		Investment Approach". Through the application of this approach the Underlying	
		Fund targets an ESG rating that is equal to or better, and a meaningfully lower	
		carbon intensity, than the benchmark.	
	•	This approach utilises abrdn's equity investment process, which enables portfolio	
		managers to qualitatively identify and focus investment in sustainable leaders	
		and improvers. Additionally, abrdn applies a set of company exclusions which	
		are related to the United Nations Global Compact, Norges Bank Investment	
		Management (NBIM), Weapons, Tobacco, Gambling, Thermal Coal, Oil &	
		Gas and Electricity Generation.	
	•	The Sustainable Equity Investment Approach reduces the benchmark	
		investable universe by a minimum of 20%.	
	•	The Underlying Fund may utilise financial derivative instruments for hedging	
		and/or investment purposes, or to manage foreign exchange risks, subject to	
		the conditions and within the limits laid down by applicable laws and regulations.	
		The use of derivatives for hedging and/or investment purposes is expected	
		to be very limited, mainly in those cases where there are significant inflows	
		into the Underlying Fund so that cash can be invested while the Underlying	
		Fund's investments in equity and equity related securities is maintained.	
ĺ		PARTIES INVOLVED	
	W	10 ARE YOU INVESTING WITH?	
	•	abrdn Select Portfolio is the umbrella unit trust of the Fund.	Refer to "Basic
	•	The Manager of the Fund is abrdn Asia Limited.	Information", "The
	•	The Trustee of the Fund is Citicorp Trustee (Singapore) Limited.	Manager" and "The
	•	The Custodian of the Fund is Citibank, N.A., Singapore Branch.	Trustee/Custodian" in
			Sections 1, 2 and 3 of
			the Prospectus for further
			information on the role

and responsibilities of the entities and what happens if they become insolvent.

KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Prospectus for further information on risks of the product.
Market Risks	
You are exposed to market risk.	
Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down.	
Liquidity Risks	
You are exposed to liquidity risk. The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The Manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any Dealing Day exceeds 10%.	
Product-Specific Risks	1
You are exposed to currency risk. The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.	
You are exposed to regulatory risk. The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund to achieve its objectives.	
You are exposed to emerging markets risk. Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.	
You are exposed to single country risk. The Underlying Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets.	
You are exposed to additional risks related to the Underlying Fund's investment in Chinese securities through the use of a Qualified Foreign Institutional Investor ("QFII") licence. If the creditors of the QFII successfully assert that the securities and other assets in the nominee accounts are owned by the QFII and not the relevant Underlying Fund, the creditors of the QFII may seek payment from the assets of the relevant Underlying Fund, which could in turn affect the net asset value of the Fund.	

investm Stock Co	exposed to additional rig		
Shangha including stocks, q matters, You are The Undo gain expo that the a	ent in Chinese securities onnect program. erlying Fund may invest in ai-Hong Kong Stock Conne regulatory change, clearin uota limitations and also c which may result in increa exposed to Variable Inte erlying Fund may invest in osure to industries with for authorities in the country wi		 1 of the Prospectus for further information on investments in Chinese securities.
action wr		FEES AND CHARGES)
		RGES OF THIS INVESTMENT?	
• You r	directly by you nust pay the following fee Ill value of your investmen Sales Charge	s and charges to the Fund agent based t: • Currently 5% (Maximum) for cash and SRS investment • CPF investment – 0%	on Refer to "Fees and Charges" in Section 14 of the Prospectus for further information on fees and charges.
	Redemption Charge	Currently 0% (Maximum 6%)	
	Switching Fee	 1% (Maximum) 	
. If you	are using SBS or CDF may	nies to invest, transaction charges may ap	nhu
	-und will pay the following other parties:	fees and charges to the Manager, Trus	tee
	Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 	
		 40% to 80% will be retained by the Manager 20% to 60%² will be paid to 	

PRODUCT HIGHLIGHTS SHEET

²The range may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u>, or on selected distributors' websites.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?

- You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements.
- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For CPF and SRS monies, transaction charges may be levied by the CPF agent bank or SRS operator bank.
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1,000 Units Redemption Amount SGD1,050.00 Gross Redemption Proceeds	Nil	=	SGD1,050.00 Gross Redemption Proceeds SGD1,050.00 Net Redemption Proceeds	
	CONTACT I	NFOR	RMATION	
HOW DO YOU CONTACT I abrdn Asia Limited (Reg. Number 199105448E				

Tel : 1800 395 2700 Fax : +65 6632 2993

Website: www.abrdn.com/sg/investor

Refer to "Obtaining Prices of Units", "Cancellation of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 of the Prospectus for further information on valuation and exiting from the product.

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"Underlying Fund" means the Aberdeen Standard SICAV I – All China Sustainable Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

"**QFI**" means qualified foreign investor(s) (including, if applicable, qualified foreign institutional investors and Renminbi qualified foreign institutional investors), as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.

Refer to "Investment

further information on

product suitability.

Objectives and Focus of

the Sub-Funds" in Section 9 of the Prospectus for

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
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Product Type	Unit Trust	Launch Date	14 August 1998
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 September 2021	SGD Class: 1.75%

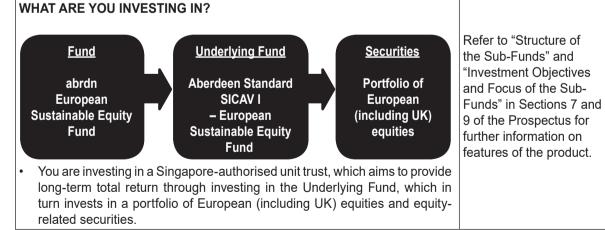
PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is **only** suitable for investors who:
 - seek capital gain over the long term period
 - understand the risks involved in investing in European (including UK) equities
 - understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

KEY PRODUCT FEATURES



¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

- The Fund will invest all or substantially all of its assets in the Aberdeen Standard SICAV I – European Sustainable Equity Fund. This Underlying Fund invests at least at least 90% of its assets in equities and equity-related securities of companies listed, incorporated or domiciled in Europe, or companies that derive a significant proportion of their revenues or profits from European operations, or have a significant proportion of their assets there.
- The Underlying Fund is actively managed.
- The Underlying Fund aims to outperform the FTSE World Europe Index (EUR) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.
- In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active and sustainable nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark.
- The Underlying Fund promotes environmental or social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn's "European Sustainable Equity Investment Approach". Through the application of this approach the Underlying Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark. This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and focus investments in sustainable leaders and improvers.
- Additionally, abrdn applies a set of company exclusions which are related to the United Nations Global Compact, Norges Bank Investment Management (NBIM), State Owned Enterprises (SOE), Weapons, Tobacco, Gambling, Thermal Coal, Oil & Gas, and Electricity Generation.
- The Sustainable Equity Investment Approach reduces the benchmark investable universe by a minimum of 20%.
- The Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Underlying Fund so that cash can be invested while the Underlying Fund's investments in equity and equity related securities is maintained.

PARTIES INVOLVED

WHO ARE YOU INVESTING WITH?

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- The Manager of the Fund is abrdn Asia Limited.
- The Trustee of the Fund is Citicorp Trustee (Singapore) Limited.
- The Custodian of the Fund is Citibank, N.A., Singapore Branch.

Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.

Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.

WHAT ARE THE KEY RISKS OF	THIS INVESTMENT?	
investment depending on the perf that may affect the performance market risks, fluctuations in intere- instability, exchange controls, c	e or fall. You may lose some or all of your formance of the underlying securities. Factors of these securities include, without limitation, est rates and foreign exchange rates, political hanges in taxation and foreign investment esociated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Prospectus for further information on the risks of the product.
	Market Risks	
response to changes in economic	by the Underlying Fund may rise or fall in conditions, political conditions, interest rates, ay cause the price of units of the Fund to go	
	Liquidity Risks	
You are exposed to liquidity ris	k.	
The securities that the Underlying affecting their value or ease of dis	Fund owns may at times lack liquidity thereby sposal. The manager may, subject to the trust its which unit holders may dispose if the total	
	Product-Specific Risks	
in currencies other than the Sing foreign currencies and the Sin	sk. erlying Fund will be substantially denominated japore dollar. Currency fluctuations between gapore dollar may affect the income and derlying Fund in ways unrelated to business	
restricted by legislative and regu	risk. parameters of the Underlying Fund are latory guidelines. There may be a risk that may make it less likely for the Fund to achieve	
	ncreases potential volatility in your portfolio ory infrastructure in emerging markets is still	
You are exposed to regional ma The Underlying Fund may experi diversity of global markets.	arket risk. ence increased volatility as Europe lacks the	
	FEES AND CHARGES	
WHAT ARE THE FEES AND CH	ARGES OF THIS INVESTMENT?	
 Payable directly by you You must pay the following fe the full value of your investme 		Refer to "Fees and Charges" in Section 14 of
Sales Charge	 Currently 5% (Maximum) for cash and SRS investment CPF investment – 0% 	the Prospectus for further information on fees and charges.
Redemption Charge	Currently 0% (Maximum 6%)	
Switching Fee	• 1% (Maximum)	
L		1

 If you are using SRS or CPF monies to invest, transaction charges may apply.

Payable by the Fund from invested proceeds

• The Fund will pay the following fees and charges to the Manager, Trustee and other parties:

Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees).
Trustee Fee	 0.02% per annum (Maximum 0.15% subject to a minimum of S\$6,000 per annum)

- The Underlying Funds also pay certain fees (maximum 0.60% of the Net Asset Value in respect of all Share Classes) such as annual trustee/custodian/ depositary fees.
- Any fees owed to the Investment Managers of the Underlying Fund are rebated in the form of additional shares in the Underlying Fund equivalent to such Investment Managers' fees such that there is no double charging of management fees.
- Other fees and charges, including inter alia the Sub-Registrar's fees, may each amount to or exceed 0.10% per annum of the Net Asset Value of the Fund, depending on the proportion that each fee or charge bears to the Net Asset Value of the Fund.
- You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.
- You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u>, or on selected distributors' websites.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?

- You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements.
- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For CPF and SRS monies, transaction charges may be levied by the CPF agent bank or SRS operator bank.

Refer to "Obtaining Prices of Units", "Cancellation of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 of the Prospectus for further information on valuation and exiting from the product.

²The range may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

 based on the net as Day. If you miss the cut-or value at the close or The sale proceeds that 	4:30pm, Singapore time on a Dealing Day will be set value of the Fund at the close of that Dealing off time, your order will be based on the net asset f the next Dealing Day. you will receive will be the exit price multiplied by , less any charges. An example is as follows:
1,000 Units Redemption Amount	SGD 1.05 SGD1,050.00 X NAV per Share = Gross Redemption Proceeds
SGD1,050.00 Gross Redemption Proceeds	- Redemption = Net Redemption Charge (0%) Proceeds
	CONTACT INFORMATION
HOW DO YOU CONTACT abrdn Asia Limited (Reg. Number 199105448E) Tel : 1800 395 2700 Fax : +65 6632 2993	
Website: www.abrdn.com/se	g/investor
	APPENDIX: GLOSSARY OF TERMS
"ESG" means environment	
"Fund" means the abrdn S	elect Portfolio – abrdn European Sustainable Equity Fund.
"Underlying Fund" means	the Aberdeen Standard SICAV I – European Sustainable Equity Fund, a sub-

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

The value of your investment depends on the net asset value of the Fund

which is calculated each Dealing Day.

- any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial (i) portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

Prepared on: 11/04/22

Refer to "Investment Objectives and Focus of

further information on product suitability.

the Sub-Funds" in Section 9 of the Prospectus for

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

abrdn Select Portfolio - abrdn Global Emerging Markets Fund (the "Fund")

Product Type	Unit Trust	Launch Date	2 September 2005
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 September 2021	SGD Class: 1.75%

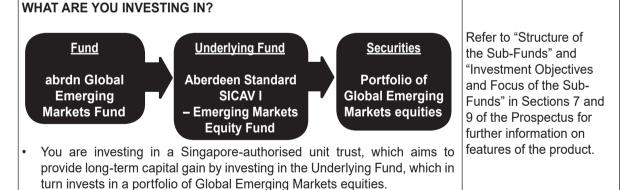
PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is **only** suitable for investors who:
 - seek capital gain over the long term period
 - understand the risks involved in investing in global emerging markets equities
 - understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

KEY PRODUCT FEATURES



¹ The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

- The Fund will invest in the Aberdeen Standard SICAV I Emerging Markets Equity Fund. This Underlying Fund invests at least 70% of its assets in equities and equity-related securities of companies listed, incorporated or domiciled in Emerging Market countries or companies that derive a significant proportion of their revenues or profits from Emerging Market countries operations or have a significant proportion of their assets there.
- The Underlying Fund may invest up to 30% of its net assets in Mainland China equity and equity-related securities, although only up to 20% of its net assets may be invested directly through QFI regime, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.
- The Underlying Fund is actively managed.
- The Underlying Fund aims to outperform the MSCI Emerging Markets Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.
- In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark.
- The Underlying Fund promotes environmental or social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn's "Emerging Markets Promoting ESG Equity Investment Approach". Through the application of this approach the Underlying Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.
- This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and avoid ESG laggards. Additionally, abrdn applies a set of company exclusions which are related to the United Nations Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.
- The Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Underlying Fund so that cash can be invested while the Underlying Fund's investments in equity and equity related securities is maintained.

PARTIES INVOLVED

WHO ARE YOU INVESTING WITH?

- abrdn Select Portfolio is the umbrella unit trust of the Fund.
- The Manager of the Fund is abrdn Asia Limited.
- The Trustee of the Fund is Citicorp Trustee (Singapore) Limited.
- The Custodian of the Fund is Citibank, N.A., Singapore Branch.

Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.

Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.

KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Prospectus for further information on risks of the product.
Market Risks	
You are exposed to market risk. Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down.	
Liquidity Risks	
You are exposed to liquidity risk. The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any dealing day exceeds 10%.	
Product-Specific Risks	
You are exposed to currency risk. The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.	
You are exposed to regulatory risk. The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund to achieve its objectives.	
You are exposed to emerging markets risk. Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.	
You are exposed to additional risks related to the Underlying Fund's investment in Chinese securities through the use of a Qualified Foreign Institutional Investor ("QFII") licence. If the creditors of the QFII successfully assert that the securities and other assets in the nominee accounts are owned by the QFII and not the relevant Underlying Fund, the creditors of the QFII may seek payment from the assets of the relevant Underlying Fund, which could in turn affect the net asset value of the Fund.	
You are exposed to additional risks related to the Underlying Fund's investment in Chinese securities through the Shanghai-Hong Kong Stock Connect program. The Underlying Fund may invest in certain eligible China A-shares through the Shanghai-Hong Kong Stock Connect program, which is subject to other risks, including regulatory change, clearing and settlement risks, recalling of eligible stocks, quota limitations and also operational constraints, amongst other matters, which may result in increased risk.	Refer to "Risks associated with the use of Shanghai- Hong Kong Stock Connect" in Appendix 1 of the Prospectus for further information on investments in Chinese securities.

The Underlying F gain exposure to that the authoritie action which wou WHAT ARE THE Payable directly k • You must pay the full value of Sales (Redem Switch • If you are using Payable by the F • The Fund will and other part • The Fund will and other part • The Fund will and other part • The Underlyin Net Asset Val custodian/dep • Any fees owe rebated in the to such Invest management by Aberdeen J • Other fees an each amount Fund, depend Asset Value o • You should ch for units of th included in the				
gain exposure to that the authoritie action which wou WHAT ARE THE Payable directly the Payable directly the You must pay the full value of Sales (Redem Switch If you are using Payable by the File The Fund will and other part Manag (payable Trustee The Underlyin Net Asset Value custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen J Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the		rest Entity ("VIE") risk. n companies with VIE structures in orde	er to	
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WHAT ARE THE Payable directly by You must pay the full value of Sales Of Redem Switch If you are using Payable by the F The Fund will and other part Manag (payab) Trustee The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen A Other fees an each amount Fund, depend Asset Value of You should ch for units of th included in the to such Invest	ties in the country w	here the company is incorporated could ta	ake	
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Payable directly by You must pay the full value of Sales (Redem Switch If you are using Payable by the F The Fund will and other part Manag (payab Trustee The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the		FEES AND CHARGES		
You must pay the full value of Sales (Redem Switch If you are using Payable by the F The Fund will and other part Manag (payab Trusted The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the		RGES OF THIS INVESTMENT?		
Sales (Redem Switch If you are using Payable by the Fr The Fund will and other part Manag (payab Trustee The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen A Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the		s and charges to the Fund agent based t:		Refer to "Fees and Charges" in Section 14 of
Switch If you are using Payable by the F The Fund will and other part Manag (payab Trustee The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the	s Charge	 Currently 5% (Maximum) for cash and SRS investment CPF investment – 0% 		the Prospectus for further information on fees and charges.
If you are using Payable by the Find The Fund will and other part Manag (payab Trustee The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen A Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the	emption Charge	Currently 0% (Maximum 6%)		
Payable by the F The Fund will and other part Manag (payab Trustee The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the	ching Fee	• 1% (Maximum)		
(payab Trustee The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the	<u>EFund from invested</u> vill pay the following	nies to invest, transaction charges may ap <u>I proceeds</u> I fees and charges to the Manager, Trus		
The Underlyin Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen A Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the	agement Fee able by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 		
Net Asset Val custodian/dep Any fees owe rebated in the to such Invest management by Aberdeen A Other fees an each amount Fund, depend Asset Value o You should ch for units of th included in the	tee Fee	 0.02% (Maximum 0.15% subject to a minimum of S\$6,000 per annum) 		
Fund, depend Asset Value o You should ch for units of th included in the	Value in respect of a lepositary fees. wed to the Investm the form of additiona estment Managers' f nt fees. The Sub-Inv en Asset Managers I and charges, includ	ing inter alia the Sub-Registrar's fees, n	tee/ are lent g of ated may	
IOW OFTEN AR	nding on the proport e of the Fund. check with the ager	% per annum of the Net Asset Value of tion that each fee or charge bears to the l nt or distributor through whom you subscr they impose other fees and charges	Net ribe	
HOW OFTEN AR	VALUATIO	ONS AND EXITING FROM THIS INVEST	TMEN	IT
	ARE VALUATIONS	AVAILABLE?		Refer to "Obtaining Prices
or on selected di	distributors' websit			of Units", "Cancellation of subscriptions" and "Realisation of Units" in
 You may sell (form to the re realisations ar 		S INVESTMENT AND WHAT ARE THE		Sections 16, 18 and 20 of the Prospectus for further information on valuation

² The range may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For CPF and SRS monies, transaction charges may be levied by the CPF agent bank or SRS operator bank.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount SGD1,050.00 Gross Redemption Proceeds	Nil		SGD1,050.00 Gross Redemption Proceeds SGD1,050.00 Net Redemption Proceeds	
	CONTACT	INFOR	MATION	
HOW DO YOU CONTACT abrdn Asia Limited (Reg. Number 199105448E				
Tel : 1800 395 2700 Fax : +65 6632 2993				

Website: www.abrdn.com/sg/investor

APPENDIX: GLOSSARY OF TERMS

"ESG" means environmental, social and governance.

"Fund" means the abrdn Select Portfolio – abrdn Global Emerging Markets Fund.

"**Underlying Fund**" means the Aberdeen Standard SICAV I – Emerging Markets Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

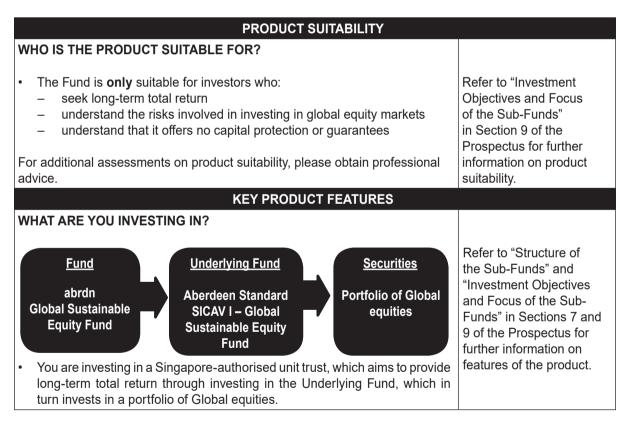
"**Emerging Market**" means any country that is included in the MSCI Emerging Markets series of indices or FTSE Emerging Markets series of indices or JP Morgan Emerging Market series of indices (or composites thereof or any successor series) or any country classified by the World Bank as a low to upper middle income country.

"QFI" means qualified foreign investor(s) (including, if applicable, qualified foreign institutional investors and Renminbi qualified foreign institutional investors), as defined under laws and regulations governing the establishment and operation of the qualified foreign institutional investors regime in the PRC.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	25 August 2000
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	Νο	Expense Ratio as at 30 September 2021	SGD Class: 1.75%



¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

- The Fund will invest all or substantially all of its assets in the Aberdeen Standard SICAV I - Global Sustainable Equity Fund. This Underlying Fund invests at least 90% of its assets in equities or equity-related securities of companies listed on global stock exchanges including emerging markets.
- The Underlying Fund may invest up to 10% of its net assets in Mainland China equity and equity-related securities including through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.
- The Underlying Fund is actively managed.
- The Underlying Fund aims to outperform the MSCI AC World Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints but does not incorporate any sustainability criteria. In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active and sustainable nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark.
- The Underlying Fund promotes environmental or social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn's "Global Sustainable Equity Investment Approach". This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and focus investment in sustainable leaders and improvers.
- In addition, abrdn applies a set of company exclusions which are related to the United Nations Global Compact, Norges Bank Investment Management (NBIM), State Owned Enterprises (SOE), Weapons, Tobacco, Gambling, Thermal Coal, Oil & Gas and Electricity Generation.
- The Sustainable Equity Investment Approach reduces the benchmark investable universe by a minimum of 20%.
- The Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Underlying Fund so that cash can be invested while the Underlying Fund's investments in equity and equity related securities is maintained.

PARTIES INVOLVED

WHO ARE YOU INVESTING WITH?

- abrdn Select Portfolio is the umbrella unit trust of the Fund.
- The Manager of the Fund is abrdn Asia Limited.
- The Trustee of the Fund is Citicorp Trustee (Singapore) Limited.
- The Custodian of the Fund is Citibank, N.A., Singapore Branch.

Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.

Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections on 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.

KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Prospectus for further information on risks of the product.
Market Risks	
You are exposed to market risk. Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down.	
Liquidity Risks	
You are exposed to liquidity risk. The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any dealing day exceeds 10%.	
Product-Specific Risks	
You are exposed to currency risk. The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.	
You are exposed to regulatory risk. The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund to achieve its objectives.	
You are exposed to emerging markets risk. Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.	
You are exposed to Variable Interest Entity ("VIE") risk. The Underlying Fund may invest in companies with VIE structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that the authorities in the country where the company is incorporated could take action which would have an adverse impact on the value of one or more VIEs.	

		FEES AND CHARGES	
VHAT A	RE THE FEES AND CHA	RGES OF THIS INVESTMENT?	
Payable	directly by you		
	must pay the following fee Ill value of your investmer	es and charges to the Fund agent based on nt:	Charges" in Section 14 of
	Sales Charge	Currently 5% (Maximum) for cash and SRS investment	the Prospectus for further information on fees and charges.
	Redemption Charge	Currently 0% (Maximum 6%)	charges.
	Switching Fee	• 1% (Maximum)	
lf you	are using SRS monies to	o invest, transaction charges may apply.	
Pavable	by the Fund from invested	d proceeds	
The l		g fees and charges to the Manager, Trustee	
	Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 	
	Trustee Fee	0.02% (Maximum 0.15% subject to	
Value depo	e in respect of all Share (sitary fees.	a minimum of S\$6,000 per annum) certain fees (maximum 0.60% of the Net Asset Classes), such as annual trustee/custodian/	1
Value depo Any rebat to su mana by Al Othe each Fund Asse You s for ur	e in respect of all Share (sitary fees. fees owed to the Investm ed in the form of addition ch Investment Managers' agement fees. The Sub-Inv berdeen Asset Managers r fees and charges, includ amount to or exceed 0.10 , depending on the propor t Value of the Fund. should check with the agen its of the Fund whether the e Prospectus.	certain fees (maximum 0.60% of the Net Asset Classes), such as annual trustee/custodian/ nent Managers of the Underlying Fund are al shares in the Underlying Fund equivalent fees such that there is no double charging of vestment Managers' fees will be remunerated Limited. ding inter alia the Sub-Registrar's fees, may 0% per annum of the Net Asset Value of the tion that each fee or charge bears to the Net thet or distributor through whom you subscribe by impose other fees and charges not included	
Value depo Any rebat to su mana by Al Othe each Fund Asse You s for ur in the	e in respect of all Share (sitary fees. fees owed to the Investm red in the form of addition ch Investment Managers' agement fees. The Sub-Inv berdeen Asset Managers r fees and charges, includ amount to or exceed 0.10 , depending on the propor t Value of the Fund. should check with the agen its of the Fund whether the e Prospectus.	certain fees (maximum 0.60% of the Net Asset Classes), such as annual trustee/custodian/ nent Managers of the Underlying Fund are al shares in the Underlying Fund equivalent fees such that there is no double charging of vestment Managers' fees will be remunerated Limited. ding inter alia the Sub-Registrar's fees, may 0% per annum of the Net Asset Value of the tion that each fee or charge bears to the Net and or distributor through whom you subscribe by impose other fees and charges not included ONS AND EXITING FROM THIS INVESTM	
Value depo Any rebat to su mana by Al Othe each Fund Asse You s for ur in the	e in respect of all Share (sitary fees. fees owed to the Investmed and the form of addition ch Investment Managers' agement fees. The Sub-Investment fees. The Sub-Investment Managers agement fees. The Sub-Investment berdeen Asset Managers r fees and charges, include amount to or exceed 0.10 , depending on the proport t Value of the Fund. should check with the agen its of the Fund whether the e Prospectus. VALUATIONS	certain fees (maximum 0.60% of the Net Asset Classes), such as annual trustee/custodian/ ment Managers of the Underlying Fund are al shares in the Underlying Fund equivalent fees such that there is no double charging of vestment Managers' fees will be remunerated Limited. ding inter alia the Sub-Registrar's fees, may 0% per annum of the Net Asset Value of the tion that each fee or charge bears to the Net and or distributor through whom you subscribe by impose other fees and charges not included ONS AND EXITING FROM THIS INVESTM AVAILABLE?	
Value depo Any rebat to su mana by Al Othe each Fund Asse You s for ur in the HOW OI	e in respect of all Share (sitary fees. fees owed to the Investmed and the form of addition ch Investment Managers' agement fees. The Sub-Investment fees. The Sub-Investment Managers agement fees. The Sub-Investment berdeen Asset Managers r fees and charges, include amount to or exceed 0.10 , depending on the proport t Value of the Fund. should check with the agen its of the Fund whether the e Prospectus. VALUATIONS	certain fees (maximum 0.60% of the Net Asset Classes), such as annual trustee/custodian/ ment Managers of the Underlying Fund are al shares in the Underlying Fund equivalent fees such that there is no double charging of vestment Managers' fees will be remunerated Limited. ding inter alia the Sub-Registrar's fees, may 0% per annum of the Net Asset Value of the tion that each fee or charge bears to the Net and or distributor through whom you subscribe by impose other fees and charges not included ONS AND EXITING FROM THIS INVESTM AVAILABLE? website, <u>www.abrdn.com/sg/investor</u> ,	ENT Refer to "Obtaining Prices of Units", "Cancellation
Value depo Any rebat to su mana by Al Othe each Fund Asse You s for ur in the HOW OI Prices a pr on se	e in respect of all Share (sitary fees. fees owed to the Investme ed in the form of addition. ch Investment Managers' agement fees. The Sub-Inv berdeen Asset Managers r fees and charges, includ amount to or exceed 0.10 , depending on the proport t Value of the Fund. should check with the agen its of the Fund whether the e Prospectus. VALUATIONS re updated daily on our v lected distributors' website	certain fees (maximum 0.60% of the Net Asset Classes), such as annual trustee/custodian/ ment Managers of the Underlying Fund are al shares in the Underlying Fund equivalent fees such that there is no double charging of vestment Managers' fees will be remunerated Limited. ding inter alia the Sub-Registrar's fees, may 0% per annum of the Net Asset Value of the tion that each fee or charge bears to the Net and or distributor through whom you subscribe by impose other fees and charges not included ONS AND EXITING FROM THIS INVESTM AVAILABLE? website, <u>www.abrdn.com/sg/investor</u> ,	ENT Refer to "Obtaining Prices

² The range may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.



(ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

Prepared on: 11/04/22

Refer to "Investment

Objectives and Focus of

9 of the Prospectus for

further information on

product suitability.

the Sub-Funds" in Section

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	29 October 1999
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 September 2021	SGD Class: 1.75%

abrdn Select Portfolio – abrdn Global Technology Fund (the "Fund")

PRODUCT SUITABILITY

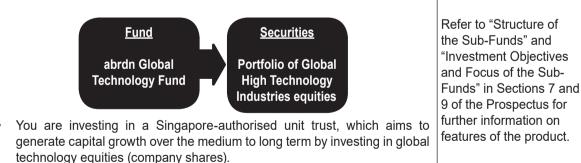
WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek long-term capital growth from an international portfolio of shares in companies involved in high technology industries
 - understand greater volatility and risks associated with a narrowly focused, single sector equity fund
 - understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?



¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, www.abrdn.com/sg/investor.

	INVESTMENT STRATEGY	
•	The Fund aims to outperform the MSCI AC World Information Technology before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. The Fund is actively managed. The Fund invests in technology equities and equity related securities of companies or institutions involved in high technology industries anywhere in the world. The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term.	Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.
•	In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term. The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient portfolio management"). Derivative usage in the Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Fund so that in these instances, cash can be invested while maintaining the Fund's existing allocations to company shares.	
	PARTIES INVOLVED	
WI	10 ARE YOU INVESTING WITH?	
•	abrdn Select Portfolio is the umbrella unit trust of the Fund. The Manager of the Fund is abrdn Asia Limited. The Trustee of the Fund is Citicorp Trustee (Singapore) Limited. The Custodian of the Fund is Citibank, N.A., Singapore Branch. The sub-manager of the Fund is Aberdeen Asset Managers Limited.	Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.
	KEY RISKS	
WI	HAT ARE THE KEY RISKS OF THIS INVESTMENT?	
inv tha ma ins	e value of the Fund may rise or fall. You may lose some or all of your estment depending on the performance of the underlying securities. Factors at may affect the performance of these securities include, without limitation, arket risks, fluctuations in interest rates and foreign exchange rates, political tability, exchange controls, changes in taxation and foreign investment licies. Some of the key risks associated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 of the Prospectus for further information on risks of the product.

Market Risks	
You are exposed to market risk. Prices of the securities owned by the Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down.	
Liquidity Risks	
You are exposed to liquidity risk. The securities that the Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any dealing day exceeds 10%.	
Product-Specific Risks	·
You are exposed to currency risk. The assets and income of the Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Fund in ways unrelated to business performance.	
You are exposed to regulatory risk. The investment objectives and parameters of the Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund to achieve its objectives.	
You are exposed to emerging markets risk. Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.	
You are exposed to specialist market sector risk. The Fund invests solely in one sector, making it more concentrated and potentially more volatile than if it invested across different sectors.	
You may be exposed to derivatives risk. The Fund may use financial derivative instruments for the purposes of hedging and/or efficient portfolio management.	
You are exposed to additional risks related to the Fund's investment in Chinese securities through the use of a Qualified Foreign Institutional Investor ("QFII") licence. If the creditors of the QFII successfully assert that the securities and other assets in the nominee accounts are owned by the QFII and not the Fund, the creditors of the QFII may seek payment from the assets of the Fund, which could in turn affect the net asset value of the Fund.	1 of the Prospectus for further information on investments in Chinese
You are exposed to additional risks related to the Fund's investment in Chinese securities through the Shanghai-Hong Kong Stock Connect program and the Shenzhen-Hong Kong Stock Connect program (collectively and individually referred to as the "Stock Connect"), the London-Shanghai Connect and/or other platforms The Fund may invest in certain eligible China A-shares through the Stock Connect program, the London-Shanghai Connect and/or other platforms as may be decided by the Manager from time to time, which is subject to other risks, including regulatory change, clearing and settlement risks, recalling of eligible stocks, quota limitations and also operational constraints, amongst other matters, which may result in increased risk.	

You are	exposed to Variable Inte	rest Entity ("VIE") risk.		
The Und gain exp	erlying Fund may invest in osure to industries with fo	n companies with VIE structures in order reign ownership restrictions. There is a	risk	
		nere the company is incorporated could se impact on the value of one or more V		
		FEES AND CHARGES		
WHAT A	RE THE FEES AND CHA	RGES OF THIS INVESTMENT?		
• You r	<u>directly by you</u> nust pay the following fee ıll value of your investmen	s and charges to the Fund agent base t:	d on	Refer to "Fees and Charges" in Section 14 of
	Sales Charge	 Currently 5% (Maximum) for cash and SRS investment 		the Prospectus for further information on fees and
	Redemption Charge	Currently 0% (Maximum 6%)		charges.
	Switching Fee	• 1% (Maximum)		
lf you	are using SRS monies to	invest, transaction charges may apply.		
	other parties:	fees and charges to the Manager, Tru	stee	
	Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 		
	Trustee Fee	 0.02% (Maximum 0.15% subject to a minimum of S\$6,000 per annum) 		
each Fund Assei You s for ui	amount to or exceed 0.10 , depending on the proport t Value of the Fund. should check with the agen	ing inter alia the Sub-Registrar's fees, % per annum of the Net Asset Value of ion that each fee or charge bears to the t or distributor through whom you subso they impose other fees and charges	f the Net	
		ONS AND EXITING FROM THIS INVES	STME	NT
	TEN ARE VALUATIONS			
Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u> , or on selected distributors' websites.			Refer to "Obtaining Prices of Units". "Cancellation	
HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?				of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 of
 You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements. 				the Prospectus for further information on valuation and exiting from the product.

²The range may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For SRS monies, transaction charges may be levied by the SRS operator.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount	Х	SGD 1.05 NAV per Share	=	SGD1,050.00 Gross Redemption Proceeds
SGD1,050.00 Gross Redemption Proceeds	-	Nil Redemption Charge (0%)	=	SGD1,050.00 Net Redemption Proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US? abrdn Asia Limited

(Reg. Number 199105448E)

Tel : 1800 395 2700 Fax : +65 6632 2993

Website: www.abrdn.com/sg/investor

APPENDIX: GLOSSARY OF TERMS

"Fund" means the abrdn Select Portfolio - abrdn Global Technology Fund.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

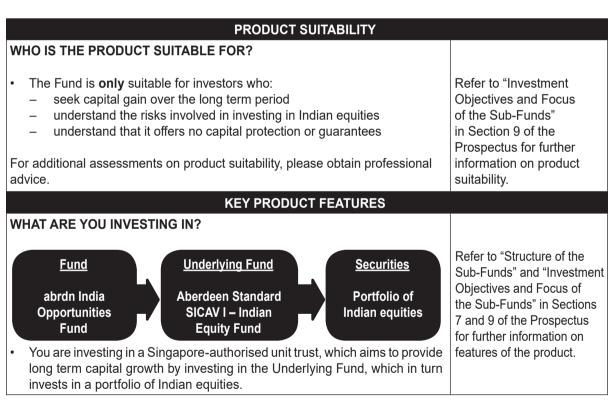
- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	8 March 2004
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	Νο	Expense Ratio as at 30 September 2021	SGD Class: 1.75%

abrdn S	Select Portfolio – a	ıbrdn Indi	a Opportunities	Fun	d (the "Fund")



¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

- The Fund will invest all or substantially all of its assets in the Aberdeen Standard SICAV I – Indian Equity Fund. This Underlying Fund invests at least 70% of its assets in equities and equity-related securities of companies listed, incorporated or domiciled in India or companies that derive a significant proportion of their revenues or profits from Indian operations or have a significant proportion of their assets there.
- The Underlying Fund is actively managed.
- The Underlying Fund aims to outperform the MSCI India Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.
- In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark.
- The Underlying Fund promotes environmental or social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn's "Indian Promoting ESG Equity Investment Approach". Through the application of this approach the Underlying Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.
- This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and avoid ESG laggards. In addition, abrdn applies a set of company exclusions which are related to the United Nations Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.
- The Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Underlying Fund so that cash can be invested while the Underlying Fund's investments in equity and equity related securities is maintained.

PARTIES INVOLVED

WHO ARE YOU INVESTING WITH?

- abrdn Select Portfolio is the umbrella unit trust of the Fund.
- The Manager of the Fund is abrdn Asia Limited.
- The Trustee of the Fund is Citicorp Trustee (Singapore) Limited.
- The Custodian of the Fund is Citibank, N.A., Singapore Branch.

Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.

Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.

KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Prospectus for further information on risks of the product.
Market Risks	
You are exposed to market risk. Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down.	
Liquidity Risks	
You are exposed to liquidity risk. The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any dealing day exceeds 10%.	
Product-Specific Risks	
You are exposed to currency risk. The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.	
You are exposed to regulatory risk. The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund to achieve its objectives.	
You are exposed to emerging markets risk. Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.	
You are exposed to single country risk. The Underlying Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets.	

FEES AND CHARGES VHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?				
WHAT ARE THE FEES AND CHAP	GES OF THIS INVESTMENT?			
Payable directly by you				
 You must pay the following fees 	and charges to the Fund agent based on	Refer to "Fees and		
the full value of your investment		Charges" in Section 14 of		
Sales Charge	 Currently 5% (Maximum) for cash and SRS investment CPF investment – 0% 	the Prospectus for further information on fees and charges.		
Redemption Charge	Currently 0% (Maximum 6%)			
Switching Fee	• 1% (Maximum)			
 If you are using SRS or CPF n apply. 	nonies to invest, transaction charges may			
 Payable by the Fund from invested The Fund will pay the following and other parties: 	<u>proceeds</u> fees and charges to the Manager, Trustee			
Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 			
Trustee Fee	 0.02% (Maximum 0.15% subject to a minimum of S\$6,000 per annum) 			
 Asset Value in respect of all custodian/depositary fees. Any fees owed to the Investmer rebated in the form of additiona to such Investment Managers' fer management fees. The Sub-Inverby Aberdeen Asset Managers Lir Other fees and charges, includi each amount to or exceed 0.109 Fund, depending on the proporti Asset Value of the Fund. You should check with the agent for units of the Fund whether included in the Prospectus. 	r certain fees (maximum 0.60% of the Net Share Classes), such as annual trustee/ ent Managers of the Underlying Fund are I shares in the Underlying Fund equivalent res such that there is no double charging of estment Managers' fees will be remunerated nited. Ing inter alia the Sub-Registrar's fees, may % per annum of the Net Asset Value of the on that each fee or charge bears to the Net cor distributor through whom you subscribe they impose other fees and charges not			
HOW OFTEN ARE VALUATIONS A Prices are updated daily on our we or on selected distributors' website	Refer to "Obtaining Prices of Units", "Cancellation			
HOW CAN YOU EXIT FROM THIS COSTS IN DOING SO?	OW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE			
	s wholly or in part by submitting a realisation lviser/distributor or to the Manager. Partial num holding requirements.	Sections 16, 18 and 20 of the Prospectus for further information on valuation and exiting from the product.		



- (I) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

Prepared on: 11/04/22

Refer to "Investment

Objectives and Focus

Prospectus for further

information on product

Refer to "Structure of

the Sub-Funds" and "Investment Objectives

Sub-Funds" in Sections 7

and Focus of the

of the Sub-Funds"

in Section 9 of the

suitability.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

abrdn Select Portfolio - abrdn Indonesia Equity Fund (the "Fund")

Product Type	Unit Trust	Launch Date	5 December 1997
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	Νο	Expense Ratio as at 30 September 2021	SGD Class: 1.75% USD Class: 1.75%

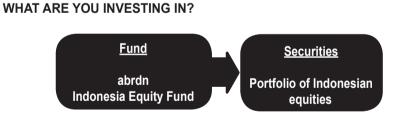
PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek capital growth over the medium to long term period
 - understand the risks involved in investing in Indonesian equities
 - understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

KEY PRODUCT FEATURES



• You are investing in a Singapore-authorised unit trust, which aims to generate capital growth over the medium to long term by investing in Indonesia equities (company shares).

¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

•	The Fund aims to outperform the Jakarta Composite Index before charges. The benchmark is also used as a reference point for portfolio construction	Refer to "Investment Objectives and Focus			
	and as a basis for setting risk constraints.	of the Sub-Funds" and			
•	The Fund is actively managed.	"Investment strategy/			
•	The Fund invests in equities and equity related securities of companies listed, incorporated or domiciled in Indonesia, or companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Indonesia. The Fund may also invest in other Authorised Investments, including	policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.			
	but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Indonesia, and cash.				
•	The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term.				
•	In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.				
•	The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient portfolio management").				
•	Derivative usage in the Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Fund so that in these instances, cash can be invested while maintaining the Fund's existing allocations to company shares.				
	PARTIES INVOLVED				
W	WHO ARE YOU INVESTING WITH?				
•	abrdn Select Portfolio is the umbrella unit trust of the Fund. The Manager of the Fund is abrdn Asia Limited. The Trustee of the Fund is Citicorp Trustee (Singapore) Limited. The Custodian of the Fund is Citibank, N.A., Singapore Branch.	Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.			
	KEY RISKS				
W	WHAT ARE THE KEY RISKS OF THIS INVESTMENT?				
inv tha ma ins	e value of the Fund may rise or fall. You may lose some or all of your estment depending on the performance of the underlying securities. Factors t may affect the performance of these securities include, without limitation, rket risks, fluctuations in interest rates and foreign exchange rates, political tability, exchange controls, changes in taxation and foreign investment icies. Some of the key risks associated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 of the Prospectus for further information on risks of the product.			

	Market Risks		
changes in economic conditions, p	the Fund may rise or fall in response olitical conditions, interest rates, and mar rice of units of the Fund to go up or dowr	ket	
	Liquidity Risks		
their value or ease of disposal. The	may at times lack liquidity thereby affect me manager may, subject to the trust de unit holders may dispose if the total num	ed,	
	Product-Specific Risks		-
currencies other than the Singap foreign currencies and the Singapo	k. Fund will be substantially denominated pore dollar. Currency fluctuations betwe re dollar may affect the income and valuat inrelated to business performance.	en	
legislative and regulatory guidelin	sk. barameters of the Fund are restricted es. There may be a risk that legislative is likely for the Fund to achieve its objectiv	or	
	creases potential volatility in your portfo y infrastructure in emerging markets is		
•	ry risk. ry market, making it more concentrated a vested across regional or global markets		
You may be exposed to derivative The Fund may use financial derivation and/or efficient portfolio management	ives instruments for the purposes of hedg	ing	
	FEES AND CHARGES		
WHAT ARE THE FEES AND CHA	RGES OF THIS INVESTMENT?		
 <u>Payable directly by you</u> You must pay the following fees and charges to the Fund agent based on the full value of your investment: 			Refer to "Fees and Charges" in Section 14 of
Sales Charge	Currently 5% (Maximum) for cash and SRS investment		the Prospectus for further information on fees and charges.
	Currently 0% (Maximum 6%)		charges.
Redemption Charge Switching Fee			

Payable by the Fund from invested proceeds

• The Fund will pay the following fees and charges to the Manager, Trustee and other parties:

•	
Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees).
Trustee Fee	 0.02% (Maximum 0.15% subject to a minimum of S\$6,000 per annum)

- Other fees and charges, including inter alia the Sub-Registrar's fees, may each amount to or exceed 0.10% per annum of the Net Asset Value of the Fund, depending on the proportion that each fee or charge bears to the Net Asset Value of the Fund.
- You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u>, or on selected distributors' websites.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?

- You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements.
- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For SRS monies, transaction charges may be levied by the SRS operator bank.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount	Х	SGD 1.05 NAV per Share	=	SGD1,050.00 Gross Redemption Proceeds
SGD1,050.00 Gross Redemption Proceeds	-	Nil Redemption Charge (0%)	=	SGD1,050.00 Net Redemption Proceeds

Refer to "Obtaining Prices of Units", "Cancellation of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 of the Prospectus for further information on valuation and exiting from the product.

HOW DO YOU CONTACT US? abrdn Asia Limited (Reg. Number 199105448E)

Tel : 1800 395 2700 Fax : +65 6632 2993

Website: www.abrdn.com/sg/investor

APPENDIX: GLOSSARY OF TERMS

"Fund" means the abrdn Select Portfolio – abrdn Indonesia Equity Fund.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	5 December 1997
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 September 2021	SGD Class: 1.75%

abrdn Select Portfolio – abrdn Malaysian Equity Fund (the "Fund")

PRODUCT SUITABILITY	
WHO IS THE PRODUCT SUITABLE FOR?	
 The Fund is only suitable for investors who: seek capital growth over the medium to long term period understand the risks involved in investing in Malaysian equities understand that it offers no capital protection or guarantees For additional assessments on product suitability, please obtain professional 	Refer to "Investment Objectives and Focus of the Sub-Funds" in Section 9 of the Prospectus for further information on product
advice.	suitability.
WHAT ARE YOU INVESTING IN?	
FundSecuritiesabrdn MalaysianPortfolio ofEquity FundMalaysian equities	Refer to "Structure of the Sub-Funds" and "Investment Objectives and Focus of the Sub- Funds" in Sections 7 ar 9 of the Prospectus for
• You are investing in a Singapore-authorised unit trust, which aims to generate capital growth over the medium to long term by investing in Malaysia equities (company shares).	further information on features of the product.

¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

-		
	INVESTMENT STRATEGY	
	• The Fund aims to outperform the FTSE Bursa Malaysia KLCI before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.	Refer to "Investment Objectives and Focus of the Sub-Funds" and
	 The Fund is actively managed. The Fund invests in equities and equity related securities of companies listed, incorporated or domiciled in Malaysia, or companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Malaysia. 	"Investment strategy/ policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of
	 The Fund may also invest in other Authorised Investments, including but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Malaysia, and cash. 	the Fund.
	 The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term. 	
	 In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term. 	
	 The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient portfolio management"). Derivative usage in the Fund is expected to be very limited. Where derivatives 	
	 Derivative usage in the Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Fund so that in these instances, cash can be invested while maintaining the Fund's existing allocations to company shares. 	
	PARTIES INVOLVED	
	WHO ARE YOU INVESTING WITH?	
	 abrdn Select Portfolio is the umbrella unit trust of the Fund. The Manager of the Fund is abrdn Asia Limited. The Trustee of the Fund is Citicorp Trustee (Singapore) Limited. The Custodian of the Fund is Citibank, N.A., Singapore Branch. 	Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.
	KEY RISKS	
	WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
	The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation,	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section

The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below. Refer to the further interest rates and foreign investment of the performance of the securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political 21 of the further interest.

Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 of the Prospectus for further information on risk of the product.

		Market Risks			
changes in econom	rities owned b nic conditions, p	y the Fund may rise or fall in response to political conditions, interest rates, and market price of units of the Fund to go up or down.			
		Liquidity Risks			
their value or ease limit the total number	the Fund owns of disposal. T er of units whicl	k. Is may at times lack liquidity thereby affecting he manager may, subject to the trust deed, In unit holders may dispose if the total number aling day exceeds 10%.			
		Product-Specific Risks			
currencies other the foreign currencies a	ncome of the han the Singa and the Singapo	sk. Fund will be substantially denominated in pore dollar. Currency fluctuations between pre dollar may affect the income and valuation unrelated to business performance.			
You are exposed to regulatory risk. The investment objectives and parameters of the Fund are restricted by egislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund to achieve its objectives.					
You are exposed to emerging markets risk. Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.					
	n a single coun	try risk. try market, making it more concentrated and nvested across regional or global markets.			
You may be exposed The Fund may use and/or efficient port	financial deriva	tives instruments for the purposes of hedging ient.			
		FEES AND CHARGES			
WHAT ARE THE F	EES AND CHA	ARGES OF THIS INVESTMENT?			
 Payable directly by You must pay the full value of 	he following fee	es and charges to the Fund agent based on nt:	Refer to "Fees and Charges" in Section 14		
Sales Ch	narge	Currently 5% (Maximum) for cash and SRS investment	of the Prospectus for further information on fees and charges.		
Redemp	tion Charge	Currently 0% (Maximum 6%)	iees and charges.		
	ig Fee	• 1% (Maximum)			

Payable by the Fund from invested proceeds

 The Fund will pay the following fees and charges to the Manager, Trustee and other parties:

1	
Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees).
Trustee Fee	 0.02% (Maximum 0.15% subject to a minimum of \$\$6,000 per annum)

- Other fees and charges, including inter alia the Sub-Registrar's fees, may each amount to or exceed 0.10% per annum of the Net Asset Value of the Fund, depending on the proportion that each fee or charge bears to the Net Asset Value of the Fund.
- You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u>, or on selected distributors' websites.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?

- You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements.
- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For SRS monies, transaction charges may be levied by the SRS operator bank.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount	Х	SGD 1.05 NAV per Share	=	SGD1,050.00 Gross Redemption Proceeds
SGD1,050.00 Gross Redemption Proceeds	-	Nil Redemption Charge (0%)	=	SGD1,050.00 Net Redemption Proceeds

Refer to "Obtaining Prices of Units", "Cancellation of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 the Prospectus for further information on valuation and exiting from the product.

HOW DO YOU CONTACT US?

abrdn Asia Limited (Reg. Number 199105448E)

Tel : 1800 395 2700 Fax : +65 6632 2993

Website: <u>www.abrdn.com/sg/investor</u>

APPENDIX: GLOSSARY OF TERMS

"Fund" means the abrdn Select Portfolio – abrdn Malaysian Equity Fund.

"**Dealing Day**" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

Prepared on: 11/04/22

Refer to "Investment

Objectives and Focus of

9 of the Prospectus for

further information on product suitability.

the Sub-Funds" in Section

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	5 December 1997
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 September 2021	

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is **only** suitable for investors who:
 - seek capital growth over the medium to long term period
 - understand the risks involved in investing in Asia-Pacific excluding Japan equities
 - understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?



¹ The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

• You are investing in a Singapore-authorised unit trust, which aims to generate capital growth over the medium to long term by investing in Asia Pacific equities excluding Japan (company shares).	
INVESTMENT STRATEGY	
 The Fund aims to outperform the MSCI AC Asia Pacific ex Japan Index before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. The Fund is actively managed. The Fund invests in equities and equity related securities of companies or 	Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections
institutions domiciled in, operating principally from, or deriving significant revenue from, Asia Pacific region excluding Japan and in the equity-based Asia Pacific sub-funds, namely the abrdn All China Sustainable Equity Fund, the abrdn Malaysian Equity Fund, the abrdn Indonesia Equity Fund, the abrdn Singapore Equity Fund and the abrdn Thailand Equity Fund, and invests up to 10% of its deposited property in the Aberdeen Standard SICAV I – Indian Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.	9 and 11 of the Prospectus for further information on the investment strategy of the Fund.
 The Fund may also invest in other Authorised Investments, including but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, the Asia- Pacific region excluding Japan, and cash. 	
 The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term. 	
 In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term. 	
• The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the Fund (often referred to as "efficient portfolio management").	
• Derivative usage in the Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Fund so that in these instances, cash can be invested while maintaining the Fund's existing allocations to company shares.	
PARTIES INVOLVED	
WHO ARE YOU INVESTING WITH?	
 abrdn Select Portfolio is the umbrella unit trust of the Fund. The Manager of the Fund is abrdn Asia Limited. The Trustee of the Fund is Citicorp Trustee (Singapore) Limited. 	Refer to "Basic Information", "The Manager" and "The
• The Custodian of the Fund is Citibank, N.A., Singapore Branch.	Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the

and responsibilities of the entities and what happens if they become insolvent.

KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below.	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Prospectus for further information on risks of the product.
Market Risks	
You are exposed to market risk. Prices of the securities owned by the Fund and/or the Underlying Funds may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down.	
Liquidity Risks	
You are exposed to liquidity risk. The securities that the Fund and/or the Underlying Funds own may at times lack liquidity thereby affecting their value or ease of disposal. The manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any dealing day exceeds 10%.	
Product-Specific Risks	
You are exposed to currency risk. The assets and income of the Fund and/or the Underlying Funds will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Fund in ways unrelated to business performance. You are exposed to regulatory risk. The investment objectives and parameters of the Fund and/or the Underlying Funds are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Fund	
to achieve its objectives. You are exposed to regional and emerging markets risk. The Fund and/or the Underlying Funds may experience increased volatility as emerging markets lack the diversity of global markets. Exposure to emerging markets also increases potential volatility in your portfolio as the region's legal, judicial and regulatory infrastructure is still developing and this may create uncertainty for investors.	
You are exposed to additional risks related to the Fund and/or the Underlying Funds' investment in Chinese securities through the use of a Qualified Foreign Institutional Investor ("QFII") licence. If the creditors of the QFII successfully assert that the securities and other assets in the nominee accounts are owned by the QFII and not the Fund or the Underlying Funds (as the case may be), the creditors of the QFII may seek payment from the assets of the Underlying Funds or the Fund, which could in turn affect the net asset value of the Fund. You are exposed to additional risks related to the Fund and/or the	Refer to "Risks associated with the use of Shanghai- Hong Kong Stock Connect" in Appendix 1 of the Prospectus for further information on investments in Chinese securities which may be similarly applicable to the
abrdn All China Sustainable Equity Fund's investment in Chinese securities through the Shanghai-Hong Kong Stock Connect program and the Shenzhen-Hong Kong Stock Connect program (collectively and individually referred to as the "Stock Connect"), the London-Shanghai Connect and/or other platforms	respective mutual market access schemes adopted by the Fund.

The Fund may invest in certain Connect program, the London-Sh may be decided by the Manager risks, including regulatory change eligible stocks, quota limitations other matters, which may result in		
You may be exposed to derivativ		
	Aberdeen Standard SICAV I – Indian Equity	
	es instruments for the purposes of hedging	
, ,	ent. The Aberdeen Standard SICAV I – Indian	
	vatives instruments for investment purposes.	
	FEES AND CHARGES	
WHAT ARE THE FEES AND CHA	RGES OF THIS INVESTMENT?	
Payable directly by you		
	s and charges to the Fund agent based on	Refer to "Fees and
the full value of your investmen		Charges" in Section 14 of
Sales Charge	Currently 5% (Maximum) for cash	the Prospectus for further
	and SRS investment	information on fees and
Padamption Charge	CPF investment – 0%	charges.
Redemption Charge Switching Fee	 Currently 0% (Maximum 6%) 1% (Maximum) 	
	nies to invest, transaction charges may apply.	
Payable by the Fund from invested		
· · ·	l fees and charges to the Manager, Trustee	
and other parties:		
Management Fee	• 1.5% per annum (Maximum 2.5%)	
(payable by the Fund)	 40% to 80% will be retained by 	
	the Manager	
	 20% to 60%² will be paid to financial advisers (trailer fees). 	
Trustee Fee	0.02% per annum (Maximum 0.15%)	
indstee i ee	subject to a minimum of S\$6,000	
	per annum)	
• The Underlying Funds also pa		
Asset Value in respect of all		
custodian/depositary fees.		
 No double charging of manage 		
	g inter alia the Sub-Registrar's fees, may each	
	um of the Net Asset Value of the Fund, depending sharge bears to the Net Asset Value of the Fund.	
	and the rest of the rest of the rund.	
	they impose other fees and charges not	
included in the Prospectus.		
	ONS AND EXITING FROM THIS INVESTME	NT
HOW OFTEN ARE VALUATIONS		
Prices are updated daily on our w	/ebsite, <u>www.abrdn.com/sg/investor</u> ,	Refer to "Obtaining Prices
or on selected distributors' websit		of Units", "Cancellation
	S INVESTMENT AND WHAT ARE THE	of subscriptions" and "Realisation of Units" in
• You may sell ("realise") your uni	ts wholly or in part by submitting a realisation	Sections 16, 18 and 20 of
	dviser/distributor or to the Manager. Partial	the Prospectus for further information on valuation and
realisations are subject to minin	num holding requirements.	exiting from the product.
		Toxicing norm the product.

- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For CPF and SRS monies, transaction charges may be levied by the CPF agent bank or SRS operator bank.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount	х	SGD 1.05 NAV per Share	=	SGD1,050.00 Gross Redemption Proceeds
SGD1,050.00 Gross Redemption Proceeds	-	Nil Redemption Charge (0%)	=	SGD1,050.00 Net Redemption Proceeds

HOW DO YOU CONTACT US? abrdn Asia Limited

(Reg. Number 199105448E)

Tel : 1800 395 2700 Fax : +65 6632 2993

Website: www.abrdn.com/sg/investor

APPENDIX: GLOSSARY OF TERMS

"Fund" means the abrdn Select Portfolio – abrdn Pacific Equity Fund.

"Underlying Fund" refer to the abrdn All China Sustainable Equity Fund, the abrdn Indonesia Equity Fund, the abrdn Malaysian Equity Fund, the abrdn Singapore Equity Fund, the abrdn Thailand Equity Fund and the Aberdeen Standard SICAV I – Indian Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	5 December 1997
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	Νο	Expense Ratio as at 30 September 2021	SGD Class: 1.63%

abrdn Select Portfolio - abrdn Singapore Equity Fund (the "Fund")

PRODUCT SUITABILITY

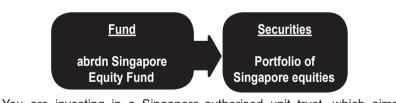
WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek capital growth over the medium to long term period
 - understand the risks involved in investing in Singapore equities
 - understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?



 You are investing in a Singapore-authorised unit trust, which aims to generate capital growth over the medium to long term by investing in Singapore equities (company shares).

Refer to "Structure of the Sub-Funds" and "Investment Objectives and Focus of the Sub-Funds" in Sections 7 and 9 of the Prospectus for further information on features of the product.

Refer to "Investment

Objectives and Focus of the Sub-Funds"

Prospectus for further

information on product

in Section 9 of the

suitability.

¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

INVESTMENT STRATEGY	
 The Fund aims to outperform the Straits Times Index before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. The Fund is actively managed. The Fund invests in equities and equity related securities of companies or institutions domiciled in, operating from, or deriving significant revenue from, Singapore. The Fund may also invest in other Authorised Investments, including but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Singapore, and cash. The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term. In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term. The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient portfolio management"). Derivative usage in the Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Fund's existing allocations to company shares. 	Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/ policy" in Sections 9 and 11 of the Prospectus for further information on the investment strategy of the Fund.
PARTIES INVOLVED	
WHO ARE YOU INVESTING WITH?	
 abrdn Select Portfolio is the umbrella unit trust of the Fund. The Manager of the Fund is abrdn Asia Limited. The Trustee of the Fund is Citicorp Trustee (Singapore) Limited. The Custodian of the Fund is Citibank, N.A., Singapore Branch. 	Refer to "Basic Information", "The Manager" and "The Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for further information on the role and responsibilities of the entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange, controls, changes in taxation, and foreign investment	Refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 of the Prospectus for

instability, exchange controls, changes in taxation and foreign investment

policies. Some of the key risks associated with the Fund are described below.

PRODUCT HIGHLIGHTS SHEET

further information on

risks of the product.

	Market Risks				
You are exposed to market Prices of the securities owr changes in economic conditi sentiment. These may cause					
	Liquidity Risks				
their value or ease of dispos	owns may at times lack liquidity thereby affectin al. The manager may, subject to the trust dee which unit holders may dispose if the total numbe	d,			
	Product-Specific Risks				
legislative and regulatory gu	ory risk. and parameters of the Fund are restricted b idelines. There may be a risk that legislative of a it less likely for the Fund to achieve its objectives	or			
	country risk. country market, making it more concentrated an if it invested across regional or global markets.	d			
You may be exposed to de The Fund may use financial of and/or efficient portfolio man	erivatives instruments for the purposes of hedgin agement.	g			
	FEES AND CHARGES				
 WHAT ARE THE FEES AND Payable directly by you You must pay the followi the full value of your inve 	n Refer to "Fees and Charges" in Section 14 of				
Sales Charge					
Redemption Char	ge • Currently 0% (Maximum 6%)				
Switching Fee	• 1% (Maximum)				
 If you are using SRS or apply. 	IY				
 Payable by the Fund from in The Fund will pay the fol and other parties: 	e				
-	 Management Fee (payable by the Fund) 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to financial advisers (trailer fees). 				
Trustee Fee	0.02% (Maximum 0.15% subject to a minimum of S\$6,000 per annum)				

- Other fees and charges, including inter alia the Sub-Registrar's fees, may each amount to or exceed 0.10% per annum of the Net Asset Value of the Fund, depending on the proportion that each fee or charge bears to the Net Asset Value of the Fund.
- You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u>, or on selected distributors' websites.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?

- You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements.
- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For CPF and SRS monies, transaction charges may be levied by the CPF agent bank or SRS operator bank.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount	Х	SGD 1.05 NAV per Share	=	SGD1,050.00 Gross Redemption Proceeds	
SGD1,050.00 Gross Redemption Proceeds	-	Nil Redemption Charge (0%)	=	SGD1,050.00 Net Redemption Proceeds	

Refer to "Obtaining Prices of Units", "Cancellation of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 of the Prospectus for further information on valuation and exiting from the product.

HOW DO YOU CONTACT US?

abrdn Asia Limited (Reg. Number 199105448E)

Tel : 1800 395 2700 Fax : +65 6632 2993

Website: www.abrdn.com/sg/investor

APPENDIX: GLOSSARY OF TERMS

"Fund" means the abrdn Select Portfolio - abrdn Singapore Equity Fund.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

Prepared on: 11/04/22

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Product Type	Unit Trust	Launch Date	5 December 1997
Manager	abrdn Asia Limited	Custodian	Citibank, N.A., Singapore Branch
Trustee	Citicorp Trustee (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio as at 30 September 2021	SGD Class: 1.75%

abrdn Select Portfolio – abrdn Thailand Equity Fund (the "Fund")

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is **only** suitable for investors who:
 - seek capital growth over the medium to long term period
 - understand the risks involved in investing in Thai equities
 - understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

KEY PRODUCT FEATURES





 You are investing in a Singapore-authorised unit trust, which aims to generate capital growth over the medium to long term by investing in Thailand equities (company shares).

Refer to "Investment Objectives and Focus of the Sub-Funds" in Section 9 of the Prospectus for further information on product suitability.

Refer to "Structure of the Sub-Funds" and "Investment Objectives and Focus of the Sub-Funds" in Sections 7 and 9 of the Prospectus for further information on features of the product.

¹The Prospectus is available for collection at abrdn Asia Limited (21 Church Street, #01-01 Capital Square Two, Singapore 049480) during business hours or from our website, <u>www.abrdn.com/sg/investor</u>.

 INVESTMENT STRATEGY The Fund aims to outperform the Thailand SET before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. The Fund is actively managed. The Fund invests in equities and equity related securities of companies or institutions domiciled in, operating primarily from, or deriving significant revenue from, Thailand. The Fund may also invest in other Authorised Investments, including but investment strategy of not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Thailand, and cash. The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term. In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significant inforws into the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant infolws into the Fund's os that in these instances, cash can be invested while maintaining the Fund's existing allocations to company shares. PARTIES INVOLVED WHO ARE YOU INVESTING WITH? abrdn Select Portfolio is the umbrella unit trust of the Fund. The Gustodian of t	
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PARTIES INVOLVED WHO ARE YOU INVESTING WITH? • abrdn Select Portfolio is the umbrella unit trust of the Fund. Refer to "Basic • The Manager of the Fund is abrdn Asia Limited. Information", "The • The Trustee of the Fund is Citicorp Trustee (Singapore) Limited. Manager" and "The • The Custodian of the Fund is Citibank, N.A., Singapore Branch. Trustee/Custodian" in Sections 1, 2 and 3 of the Prospectus for fur information on the role Information on the role	
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the entities and what happens if they become insolvent.	ther ?
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Fund are described below.	on

You are exposed to market risk. Prices of the securities owned by the Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Fund to go up or down. Liquidity Risks You are exposed to liquidity risk. The securities that the Fund owns may at times lack liquidity thereby affecting their value or ease of disposal. The manager may, subject to the trust deed, limit the total number of units which unit holders may dispose if the total number of units to be disposed on any dealing day exceeds 10%. Product-Specific Risks You are exposed to currency risk. The assets and income of the Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Fund in ways unrelated to business performance. You are exposed to regulatory risk. The investment objectives and parameters of the Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory guidelines. There may be a risk that legislative or regulatory guidelines. There may be a risk that legislative or regulatory guidelines. There may be a risk that legislative or sequence to emerging markets risk. Exposure to emerging markets risk. Exposure to emerging markets nicreases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors. You are exposed to derivatives risk. The Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets. You may be exposed to derivatives instruments for the purposes of hedging and/or efficient portfolio management.
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The Fund may use financial derivatives instruments for the purposes of hedging
FEES AND CHARGES WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?
 Payable directly by you You must pay the following fees and charges to the Fund agent based on the full value of your investment:
Sales Charge • Currently 5% (Maximum) for cash and SRS investment the Prospectus for furth information on fees and
Redemption Charge • Currently 0% (Maximum 6%) charges.
Switching Fee • 1% (Maximum)
If you are using SRS monies to invest, transaction charges may apply.

Payable by the Fund from invested proceeds

• The Fund will pay the following fees and charges to the Manager, Trustee and other parties:

Management Fee (payable by the Fund)	 1.5% per annum (Maximum 2.5%) 40% to 80% will be retained by the Manager 20% to 60%² will be paid to
Trustee Fee	 financial advisers (trailer fees). 0.02% (Maximum 0.15% subject to a minimum of S\$6,000 per annum)

- Other fees and charges, including inter alia the Sub-Registrar's fees, may each amount to or exceed 0.10% per annum of the Net Asset Value of the Fund, depending on the proportion that each fee or charge bears to the Net Asset Value of the Fund.
- You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices are updated daily on our website, <u>www.abrdn.com/sg/investor</u>, or on selected distributors' websites.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE COSTS IN DOING SO?

- You may sell ("realise") your units wholly or in part by submitting a realisation form to the relevant financial adviser/distributor or to the Manager. Partial realisations are subject to minimum holding requirements.
- If you are a first-time individual investor in the Fund you may also cancel your investment within 7 calendar days by submitting a completed form to the Manager or its authorised agents/distributors. If the Fund has not fallen in value, you will receive your investment back in full; otherwise you will receive that sum less the difference in the value of the units. You will also need to bear any administrative expenses that are reasonably related to the original purchase and subsequent cancellation.
- Upon acceptance, the Manager will pay you the proceeds within 7 business days. For SRS monies, transaction charges may be levied by the SRS operator bank.
- The value of your investment depends on the net asset value of the Fund which is calculated each Dealing Day.
 - Orders accepted by 4:30pm, Singapore time on a Dealing Day will be based on the net asset value of the Fund at the close of that Dealing Day.
 - If you miss the cut-off time, your order will be based on the net asset value at the close of the next Dealing Day.
- The sale proceeds that you will receive will be the exit price multiplied by the number of units sold, less any charges. An example is as follows:

1,000 Units Redemption Amount	Х	SGD 1.05 NAV per Share	=	SGD1,050.00 Gross Redemption Proceeds
SGD1,050.00 Gross Redemption Proceeds	-	Nil Redemption Charge (0%)	=	SGD1,050.00 Net Redemption Proceeds

Refer to "Obtaining Prices of Units", "Cancellation of subscriptions" and "Realisation of Units" in Sections 16, 18 and 20 of the Prospectus for further information on valuation and exiting from the product.

HOW DO YOU CONTACT US? abrdn Asia Limited (Reg. Number 199105448E)

Tel : 1800 395 2700 Fax : +65 6632 2993

Website: www.abrdn.com/sg/investor

APPENDIX: GLOSSARY OF TERMS

"Fund" means the abrdn Select Portfolio - abrdn Thailand Equity Fund.

"Dealing Day" in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing, the Manager may determine in its discretion that any of the following days shall not be a Dealing Day:-

- (i) any Business Day on which any Recognised Stock Exchange or OTC Market on which substantial portion of the relevant Sub-Fund's Authorised Investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of Sub-Funds which are Feeder Funds, any Business Day on which the relevant underlying fund is not normally traded.

abrdn Asia Limited (Registration Number 199105448E)

21 Church Street, #01-01 Capital Square Two Singapore 049480 Tel: 1800 395 2709 Fax: +65 6632 2993

www.abrdn.com

