



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

21 March 2025



**Notice to the shareholders of abrdn SICAV III – Global Bond Fixed Maturity 2025 Fund**

Dear Shareholder,

Notice is hereby given to you as a shareholder of abrdn SICAV III – Global Bond Fixed Maturity 2025 Fund (the “**Fund**”) of the upcoming maturity of the Fund on 22 April 2025 (the “**Closure Date**”).

As set out in the Prospectus, the Fund was launched in April 2021 for a fixed term of four years. The Fund’s term will end on 22 April 2025, and all underlying assets will be liquidated, and proceeds returned to shareholders.

**1) Liquidation process and impact on shareholders**

In accordance with the Prospectus, over the last 12 months of the Fund’s term, it has been managed so that investments match the Closure Date, and as such, the Fund was no longer required to hold at least two-thirds of the assets in Debt and Debt-Related Securities. As the Fund approaches the Closure Date it will be managed on a less diversified basis with an increased allocation to shorter-dated financial instruments, cash and cash equivalent instruments.

On the Closure Date, abrdn SICAV III will redeem all the outstanding shares in the Fund listed below at a price reflecting the transaction costs of liquidating the assets (to be borne by the Fund), free of redemption charges. Any additional costs associated with the liquidation (such as legal, regulatory or administrative costs) will be borne by the Fund’s management company, abrdn Investments Luxembourg S.A. Please note that on the Closure Date only, the redemption price will be calculated to six decimal places for better accuracy in calculating redemption proceeds, while the published net asset value on the Closure Date will be stated to four decimal places as usual.

Share Class	Currency	ISIN	SEDOL
K Acc Hedged	EUR	LU2308704118	BMH3ZN3
L QInc A Hedged	SGD	LU2158753421	BLR60S5
L QInc A	USD	LU2158753264	BLR60Q3
X Acc	USD	LU2158752704	BLR60K7
X QInc A	USD	LU2158752886	BLR60L8

Redemption proceeds will be paid into each shareholder’s nominated bank account within three days of the Closure Date in accordance with any instructions given on the application for the relevant shares, subject to any subsequent amendments to such instructions.

Shareholders will be sent a further communication, in the form of a contract note, as soon as practicable after the Closure Date, confirming that the Fund has closed and informing them of the amount of redemption proceeds paid.





The redemption proceeds relating to shares in the Fund for which payment to shareholders cannot be made, will be deposited in escrow at the *Caisse de Consignation* in Luxembourg. Amounts not claimed from escrow within the relevant prescription period will be liable to be forfeited in accordance with the provisions of Luxembourg law.

If there are any windfall payments or further redemption proceeds from illiquid assets received by the Fund, or cash remaining, after the Closure Date, further payment(s) will be made to all the shareholders who were invested in the Fund at the Closure Date, therefore please be advised that if you redeem prior to the Closure Date, you will not receive any of these proceeds. Specifically, for this Fund there is a small holding in illiquid assets, representing approximately 6.7% of the Fund as at 25 February 2022, currently being written down to zero value, and which cannot be realised until they become tradeable.



**As such, please let us know if your address details change on or after the Closure Date at the contact details provided in the letter. If the contact details we hold for you are not up-to-date at the time such payments (if any) are paid out, we may not be able to pay your share (if any) to you.**

## 2) **What to do next**

**IF YOU WISH TO CONTINUE TO REMAIN INVESTED IN THE FUND UNTIL THE CLOSURE DATE YOU DO NOT NEED TO TAKE ANY FURTHER ACTION.**

Shareholders may redeem their shares in the Fund until 13:00 CET on the Closure Date, in accordance with the standard procedures described in the Prospectus. Shareholders are informed that, if you redeem your shares in the Fund from the date of this notice until the Closure Date, the redemption price will be adjusted downwards by an estimated 0.04% in accordance with the swing pricing provisions in the Prospectus to reflect the anticipated transaction costs. The adjustment rate will vary from time to time depending on market conditions and the portfolio at the time of the redemption.

If you do not redeem all your shares in the Fund before the Closure Date, all outstanding shares of the Fund (in the specified share classes) will be compulsorily redeemed by abrdn SICAV III on the Closure Date as described above in this notice. The net asset value of the Fund as at the Closure Date will be distributed to you pro-rata.

**A redemption of your investment on or before the Closure Date may create a chargeable tax event in your country of tax residence. This could result in tax filing obligations and you may have to pay tax on any gain you may make. We do not provide investment advice and we strongly recommend that you seek advice from a person who is authorised under the applicable law in your country of residence to provide investment advice so that you understand how these changes affect you, your investment and your tax position.**

Shareholders may obtain copies of the Prospectus, the Articles and the key information documents of the abrdn SICAV III range, as well as copies of the latest annual and semi-annual reports of abrdn SICAV III, free of charge from the registered office at 35a, Avenue John F. Kennedy, L-1855 Luxembourg or at [www.abrdn.com](http://www.abrdn.com).

Shareholders interested in making a reinvestment decision may consider the suitability of other funds in the abrdn range of investment funds. We invite you to check [www.abrdn.com](http://www.abrdn.com) where you will find the full list of funds available in your jurisdiction.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.





If you have any questions or would like further information, please contact us at our registered office or alternatively please call one of the following helplines:

**Europe (excluding UK) and rest of the World: +352 46 40 10 820**

**UK: +44 1224 425255**

**Asia: +65 6395 2700**

**Hong Kong: +852 2103 4700**



Yours faithfully,

A handwritten signature in cursive script that reads 'Emily J. Smart'.

For and on behalf of  
the Board of Directors - abrdn SICAV III