

August 2020

Dear Unitholder

FIRST STATE GLOBAL GROWTH FUNDS – SEMI-ANNUAL REPORT

We are writing to inform you that the latest semi-annual report for the First State Global Growth Funds (the “Fund”) will be available by the end of **August 2020**. The list of sub-funds under First State Global Growth Funds is as follows:

- | | |
|--|---|
| 1) First State Asia Opportunities Fund | 8) First State Global Property Investments |
| 2) First State Asian Growth Fund | 9) First State Regional China Fund |
| 3) First State Asian Quality Bond Fund | 10) First State Regional India Fund |
| 4) First State Bridge | 11) First State Singapore Growth Fund |
| 5) First State Dividend Advantage | 12) Stewart Investors Global Emerging Markets Leaders Fund |
| 6) First State Global Balanced Fund | 13) Stewart Investors Worldwide Leaders Sustainability Fund |
| 7) First State Global Infrastructure | |

You may obtain the report in softcopy from our website:

<https://www.firststateinvestments.com/sg/en/retail/literature.html>.

If you wish to receive the report in hardcopy, please contact your respective distributor or First State Investments.

We thank you for your continued support of the First State Global Growth Funds.

Yours faithfully



Lauren Prendiville
Director

First State Investments (registration number 53236800B) is a business division of First State Investments (Singapore)

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