

# EASTSPRING INVESTMENTS PRODUCT HIGHLIGHTS SHEET

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# PRODUCT HIGHLIGHTS SHEET

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This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – GLOBAL MARKET NAVIGATOR FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	26 March 2008
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.50% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek positive absolute returns over the medium term;
  - o are comfortable with the greater volatility and risks associated with investing in equity and foreign currency denominated bonds and the Sub-Fund’s investment policies or portfolio management techniques; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to achieve positive absolute returns over the medium-term through the implementation of an actively managed investment strategy in a diversified range of global assets.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

#### Investment Strategy

- The Sub-Fund will invest in a diversified range of global assets including cash, equities, bonds and currencies.
- Exposure to each of the asset classes will be primarily through exchange traded funds, index futures, direct equity and bonds, swaps, options and foreign exchange forwards, which may be traded through recognised exchanges or via over-the-counter markets.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

- The Sub-Fund may also invest in unlisted collective investment schemes and in other sub-funds of the Sub-Fund's umbrella fund, Eastspring Investments and in Distressed Securities and Defaulted Securities.
- The Sub-Fund may invest no more than 25% of its net assets in debt instruments with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.
- The Sub-Fund may also invest up to 10% in aggregate of its net assets in Alternative Asset Classes.
- You should note that the net asset value of this Sub-Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.25% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	0.25% p.a. (maximum 0.30% p.a.)

Underlying funds, other than sub-funds of the umbrella, Eastspring Investments, invested into by the Sub-Fund may charge management fees of up to 1.00% per annum of their NAV.

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” on and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>Alternative Asset Classes:</b>	<p>Alternative asset classes refer to the following sub asset classes: (i) real estate, (ii) infrastructure, (iii) private equity, (iv) commodities and (v) alternative investment funds. Further details are provided below.</p> <p>Real estate, infrastructure, private equity:</p> <p>The exposure to these asset classes will be achieved indirectly through the following eligible asset types:</p> <ul style="list-style-type: none"> <li>• transferable securities (including closed ended investment funds)</li> <li>• UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)</li> <li>• REITs</li> </ul> <p>Commodities indexes including precious metals indexes:</p> <p>The investment in such asset classes will mainly be obtained indirectly through:</p> <ul style="list-style-type: none"> <li>• transferable securities (including closed-ended investment funds)</li> <li>• UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)</li> <li>• financial indices compliant with article 9 of the Grand Ducal Regulation of 8 February 2008 and CSSF Circular 14/592</li> <li>• derivatives investing in commodities including precious metals</li> </ul> <p>Alternative investment funds:</p> <p>This asset class refers to the “hedge funds like” strategies such as long/ short, event driven, tactical trading and relative value strategies. The exposure will mainly be obtained indirectly through the eligible asset types described below:</p> <ul style="list-style-type: none"> <li>• closed-ended investment funds</li> <li>• UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)</li> <li>• financial indices compliant with article 9 of the Grand Ducal Regulation of 8 February 2008 and CSSF Circular 14/592</li> </ul>
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<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency preceding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – GLOBAL MULTI ASSET INCOME PLUS GROWTH FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	1 March 2016
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.49% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek income and modest capital growth over the medium to long term through the implementation of an actively managed investment strategy;
  - o are comfortable with the greater volatility and risks associated with investing in equity and foreign currency denominated bonds and the Sub-Fund’s investment policies or portfolio management techniques; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to provide income and modest capital growth over the medium to long term through the implementation of an actively managed investment strategy.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



## Investment Strategy

- The Sub-Fund invests in a diversified range of eligible global assets including but not limited to equities (and equity-related securities), bonds, currencies and cash and its equivalent. Exposure to the asset classes will be primarily through: direct equity and fixed income/debt securities (including sovereign debt, high yield securities, CMBS, ABS, MBS and convertible bonds), units of undertakings for collective investment, exchange traded funds, money market instruments and index futures. In addition, the Sub-Fund may invest in swaps, total return swaps, options and foreign exchange forwards, each of which may be traded through recognised exchanges or via the over-the-counter markets. The aggregate exposure in swaps, total return swaps, options and foreign exchange forwards is generally expected to be less than 30% of the Sub-Fund's net assets, but may be up to 50% of the Sub-Fund's net assets under certain circumstances. The Sub-Fund may also invest up to 10% in aggregate of its net assets in Alternative Asset Classes. The investment objective of the Sub-Fund may also be achieved through investments in unlisted collective investment schemes and other sub-funds of the Sub-Fund's umbrella fund, Eastspring Investments.
- The Sub-Fund may invest up to 100% of its net assets in fixed income/debt securities rated below investment grade. This Sub-Fund may also invest up to 5% in aggregate of its net assets in Distressed Securities and Defaulted Securities. The Sub-Fund may invest less than 25% of its net assets in debt instruments with loss absorption features of which up to 5% of its net assets may be invested in Contingent Convertible Bonds ("CoCos") with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.
- The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country, sector or any companies with a particular market capitalisation. Subject to the above strategy, from time to time, the Sub-Fund may invest more than 30% of its net assets in any one single country or region globally, such as the US.
- You should note that the net asset value of this Sub-Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices
- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

## Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to concentration risks.** A substantial portion of the Sub-Fund's investments may consist of securities of in a particular country, industry or asset class which could increase the potential for volatility and risk of loss.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to "Fees and Charges" of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.25% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sq](http://www.eastspring.com/sq) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investor", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sq](http://www.eastspring.com/sq).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Alternative Asset Classes:</b>	<p>Alternative asset classes refer to the following sub asset classes: (i) real estate, (ii) infrastructure, (iii) private equity, (iv) commodities and (v) alternative investment funds. Further details are provided below.</p> <p>Real estate, infrastructure, private equity:</p> <p>The exposure to these asset classes will be achieved indirectly through the following eligible asset types:</p> <ul style="list-style-type: none"> <li>• transferable securities (including closed ended investment funds)</li> <li>• UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)</li> <li>• REITs</li> </ul> <p>Commodities indexes including precious metals indexes:</p> <p>The investment in such asset classes will mainly be obtained indirectly through:</p> <ul style="list-style-type: none"> <li>• transferable securities (including closed-ended investment funds)</li> <li>• UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)</li> <li>• financial indices compliant with article 9 of the Grand Ducal Regulation of 8 February 2008 and CSSF Circular 14/592</li> <li>• derivatives investing in commodities including precious metals</li> </ul> <p>Alternative investment funds:</p> <p>This asset class refers to the “hedge funds like” strategies such as long/ short, event driven, tactical trading and relative value strategies. The exposure will mainly be obtained indirectly through the eligible asset types described below:</p> <ul style="list-style-type: none"> <li>• closed-ended investment funds</li> <li>• UCITS or other UCIs (as further described in Appendix 4 of the Luxembourg Prospectus)</li> <li>• financial indices compliant with article 9 of the Grand Ducal Regulation of 8 February 2008 and CSSF Circular 14/592</li> </ul>
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CMBS:</b>	Commercial Mortgage Backed Security.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency preceding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN DYNAMIC FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	5 July 2006
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term capital growth;
  - o are comfortable with risks of a fund that invests in the Asian region; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds and securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com/sg](http://www.eastspring.com/sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



### Investment Strategy

- The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Asian entities (both in US dollars and Asian currencies).
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

#### CONTACT INFORMATION

##### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sq](http://www.eastspring.com/sq).

#### APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – GLOBAL EMERGING MARKETS DYNAMIC FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	29 October 2010
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term capital growth;
  - o are comfortable with the risks and greater volatility of a fund that invests in emerging markets; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities and bonds of companies, which are incorporated, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the emerging markets worldwide.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- The Sub-Fund may also invest in depository receipts including ADRs and GDRs, preference shares and warrants.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.
- You should note that the net asset value of this Sub-Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.

- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distribution agents may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distribution agent for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

#### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

#### APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – JAPAN DYNAMIC FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	5 July 2006
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.00% - 1.76% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term capital growth;
  - o are comfortable with the risks and greater volatility of a fund that invests in a single market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities and bonds of companies, which are incorporated, listed in or have their area of primary activity in Japan, as well as currencies.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class



## Investment Strategy

- The Investment Manager screens a wide investment universe to form a concentrated portfolio of Japanese companies that are typically trading on low valuations relative to their history and the market. It applies disciplined and rigorous fundamental analysis during the selection process to ensure a high level of conviction around the valuation for each of the companies held in the Sub-Fund.
- The Sub-Fund is managed with a high Active Share which is consistent with a truly active management style where high conviction investments are made without consideration of a benchmark. Active Share is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index.
- The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Japan entities.
- You should note that the net asset value of this Sub-Fund is likely to have a higher volatility due to its concentration of investment in a single country.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should note that the NAV of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.



- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (for Class A and R)*	Up to 5% 0% (for CPF investment**)
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

\* The Class A<sub>s</sub> (hedged) shares of the Sub-Fund are included under CPFIS-OA.

- Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee*	Class A, excluding Class A <sub>s</sub> (hedged) Currently 1.50% p.a. (Up to 1.50% p.a.)	Class A <sub>s</sub> (hedged) Currently 1.50% p.a. (Up to 1.50% p.a.)	Class R Currently 0.75% p.a. (Up to 0.75% p.a.)
(a) Retained by Manager	(a) 35% to 70% <sup>3</sup> of Management Fee	(a) 35% to 70% <sup>3</sup> of Management Fee	(a) 100% <sup>3</sup> of Management Fee
(b) Paid by Manager to financial adviser (trailer fee)	(b) 30% to 65% <sup>4</sup> of Management Fee, with the median being 50%	(b) 30% to 65% <sup>4</sup> of Management Fee, with the median being 50%	(b) 0% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A and Class R)*	Currently 0.25% p.a. (maximum 0.30% p.a.)		

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by new Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus..

## EASTSPRING INVESTMENTS – GLOBAL DYNAMIC GROWTH EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	6 April 2018
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to invest primarily in shares of companies with strong growth potential;
  - o are comfortable with the risks of an equity fund that invests in global equities; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to provide superior capital growth by investing primarily in shares of companies with strong growth potential. The Sub-Fund uses a bottom-up earnings growth style, looking at a company’s revenue, earnings, profitability, earnings quality and growth potential, as well as an industry’s strength and the prevailing macroeconomic landscape.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- When selecting investments, the Investment Sub-Manager pays particular attention to accelerating sales and earnings growth rates, strong earnings momentum and positive earnings surprise, high earnings quality, and technical factors. Sector and country allocations are generally determined by where the Investment Sub-Manager finds the best investment opportunities.
- The Sub-Fund will generally invest in companies with market capitalizations of greater than US\$500 million at the time of purchase, but is permitted to hold companies with market capitalizations below this threshold. Exchanges in which the Sub-Fund invests include, but are not limited to, the major exchanges located in North America, Europe and Asia Pacific.
- You should note that the net asset value of this Sub-Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: AGF Investments Inc.
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



- o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
- o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – GLOBAL LOW VOLATILITY EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	1 October 2015
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.23% - 1.25% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to generate total returns in line with global equity markets via a combination of capital growth and income, but with lower volatility;
  - o are comfortable with the risks associated with investing in global equities; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to generate total returns in line with global equity markets, via a combination of capital growth and income, but with lower volatility by investing primarily (at least 70% of its net assets) in equities and equity-related securities of companies, which are listed, or to be listed, on any global stock exchanges, including Emerging Markets Worldwide.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information” “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



### Investment Strategy

- Aside from the above equity investments, the Sub-Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- In choosing investments, the Investment Manager starts with a broad global universe of stocks and shortlists them on the basis of investability and desirable characteristics. Portfolio construction and stock selection are quantitative, with an optimisation process applied to derive the optimal weights to construct a low volatility portfolio from an investable universe.
- Constraints such as maximum individual stock weight, portfolio concentration, liquidity, sector, country and style exposures, etc. are applied in order to manage systematic and stock specific risk.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depository: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.00% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sq](http://www.eastspring.com/sq).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>Emerging Markets Worldwide:</b>	countries including but not limited to; Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and the United Arab Emirates.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – GLOBAL TECHNOLOGY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	4 May 2001
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	2.00% <sup>2</sup>

## PRODUCT SUITABILITY

### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise long term total return;
  - o are comfortable with risks associated with investments in technology related industries and the greater volatility of a sector-based fund; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

## KEY PRODUCT FEATURES

### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total returns through investment in equities and equity-related securities of companies around the world with innovative products, processes or services.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- The Sub-Fund may also invest in global, American, European, transferable or other depository receipts.
  - The strategy is based on identifying companies that are considered by the Investment Sub-Manager to be current or future leaders in driving or enabling technology adoption and as such have undiscovered potential for sustained earnings growth.
  - You should note that the net asset value of this Sub-Fund could potentially exhibit higher volatility due to its focus on technology securities.
- Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
  - The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
  - The Investment Sub-Manager: Janus Henderson Investors UK Limited
  - The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch
- Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to sector specific risks as this is a technology fund.** Investments in a specific sector mean a more concentrated approach to investments is taken, therefore there is greater than usual risk.
- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.



## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.75% p.a. (Up to 1.75% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
- o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

**Board of Directors:** the board of directors of the SICAV.

**Business Day:** A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.

**Luxembourg Prospectus:** the Luxembourg Prospectus of the Eastspring Investments dated March 2024.

**Valuation Day:** each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – WORLD VALUE EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	9 December 2003
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.50% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with risks of an equity fund that invests in global equities, equity-related securities, exchange traded funds and other collective investment schemes; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing primarily in global equity, equity-related securities, exchange traded funds and other collective investment schemes (including sub-funds of Eastspring Investments). Equity-related securities in which the Sub-Fund may invest include but are not limited to listed securities in recognised markets, depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. ADRs and GDRs that the Sub-Fund may invest in will not have embedded derivatives. Subject to the above strategy, from time to time, the Sub-Fund may invest in more than 30% of its net assets in any one single country globally.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com/sg](http://www.eastspring.com/sg).

<sup>2</sup> Provided for available retail share classes inceptioned before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- The investment portfolio is subdivided into four main areas, US, Europe, Asia Pacific (ex Japan) and Japan. Asset allocation is done predominantly using the proprietary “Balance of Indicators” model which guides asset allocation across core geographic regions. Investment ideas are generated through quantitative screening of thousands of economic and market indicators with an experienced team of senior portfolio managers interpreting and reviewing the output and making the primary allocations, along with other tactical asset allocation inputs.
- The Investment Manager also has the flexibility to use exchange traded funds and futures to undertake tactical asset allocations in a more efficient way.
- You should note that the net asset value of this Sub-Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch
- The Investment Sub-Manager: M&G Investment Management Limited (European portfolio)

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil%
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.25% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
- o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

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## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN EQUITY INCOME FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	5 September 2007
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long-term capital growth and income;
  - o are comfortable with risks of an equity fund that invests in the Asia Pacific ex Japan Region; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to generate long-term capital growth and income by investing primarily in companies in the Asia Pacific ex-Japan Region.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



### Investment Strategy

- The Sub-Fund will invest primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region.
- The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- The Sub-Fund may invest up to 20% of its net assets in in the PRC by way of China A-shares directly through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.
- The investment process involves idea generation, fundamental analysis of these ideas, portfolio construction and review and control. In this process, the Investment Manager uses proprietary screens and a modelling and valuation framework to identify stocks that are in line with the Sub-Fund's investment objectives.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depository: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.



- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sq](http://www.eastspring.com/sq).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Asia Pacific Ex Japan Region:</b>	countries including but not limited to: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, PRC, India, Pakistan, Australia and New Zealand.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>PRC:</b>	People's Republic of China.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	24 February 2003
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with risks of an equity fund that invests in the Asia Pacific ex Japan region; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in the Asia Pacific ex-Japan Region.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- Aside for the above equity investments, the Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.

- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

#### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

#### APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Asia Pacific ex Japan Region:</b>	countries including but not limited to: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, PRC, India, Pakistan, Australia and New Zealand.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN LOW VOLATILITY EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	2 September 2016
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.25% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek total returns, via a combination of capital growth and income, but with lower volatility;
  - o are comfortable with the risks of an equity fund that invests in Asia Pacific ex Japan Region; and
  - o appreciate that their capital may be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to generate total returns in line with Asia Pacific ex Japan equity markets, via a combination of capital growth and income, but with lower volatility by investing primarily in equities and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex Japan Region.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- Aside from the above equity investments, the Sub-Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- In choosing investments, the Investment Manager starts with a broad regional universe of stocks and shortlists them on the basis of investability and desirable characteristics. Portfolio construction and stock selection are quantitative, with an optimisation process applied to derive the optimal weights to construct a low volatility portfolio from an investable universe.
- Constraints such as maximum individual stock weight, portfolio concentration, liquidity, sector, country and style exposures, etc. are applied in order to manage systematic and stock specific risk.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.00% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

#### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

#### APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Asia Pacific ex Japan Region:</b>	countries including but not limited to: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, PRC, India, Pakistan, Australia and New Zealand.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN MULTI FACTOR EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	30 April 2019
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	0.71% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with risks of an equity fund that invests in the Asia ex Japan region; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by using a quantitative (systematic) investment approach to invest in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in the Asia ex Japan Region.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes incepted before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



## Investment Strategy

- Aside for the above equity investments, the Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. ADRs and GDRs that the Sub-Fund may invest in will have equities as underlying assets and will not have embedded derivatives.
- The Investment Manager leverages a quantitative approach that selects stocks from a broad regional universe based upon certain factors, such as value, quality, sentiment and momentum, among other factors. The manager's investment approach aims to maximise exposure at the portfolio level to these factors whilst maintaining a portfolio that is well diversified across countries, sectors and stocks, with market-like volatility.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.



- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes.** The Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.00% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

#### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

#### APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Asia ex Japan Region:</b>	countries including but not limited to: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, PRC, India and Pakistan.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – GREATER CHINA EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	27 November 2001
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with risks of an equity fund that invests in a restricted number of countries; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in the People’s Republic of China, Hong Kong SAR and Taiwan.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- Aside from the above equity investments, the Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, Participatory Notes and warrants.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.
- The Sub-Fund may invest up to 20% of its net assets in China-A shares directly through the Shanghai-Hong Kong Stock Connect, Shenzhen-Hong Kong Stock Connect and/or QFII/RQFII.
- You should note that the net asset value of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a limited number of countries.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: Eastspring Investments (Hong Kong) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to country specific risks.** As the Sub-Fund invests in one country or a limited number of countries, it is exposed to the market, currency, political, regulatory and other risks related to the economy of those countries. Investors should also note that the NAV of this Sub-fund is likely to have higher volatility due to its concentration of investment in one country or a limited number of countries.

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes and/or QFII/RQFII.** These market access schemes are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 63499711 or visit our distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.



<b>Participatory Notes:</b>	Participatory notes, commonly known as P-Notes, are equity-linked certificates that allow foreign companies to indirectly invest in stocks: they obtain exposure to an equity investment (common stocks, warrants) in a local market where direct foreign ownership is not permitted or restricted.
<b>QFII/RQFII:</b>	A qualified foreign investor which has been approved by CSRC (China Securities Regulatory Commission) to invest in China's securities and futures with funds (in foreign currencies and/or offshore Renminbi) overseas or, as the context may require, the QFII/RQFII regime.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – PAN EUROPEAN FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	4 May 2001
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with risks of an equity fund that invests in European companies (including the United Kingdom); and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Europe (including the United Kingdom).
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- Aside from the above equity investments, the Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- The Sub-Fund seeks to capitalise on compelling investment opportunities from across the pan-European investment universe.
- The Investment Sub-Manager of the Sub-Fund adopts a bottom-up approach to stock selection, based on detailed fundamental research.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: M&G Investment Management Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
- o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – CHINA A SHARES GROWTH FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	10 April 2019
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.76% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise long-term capital growth;
  - o are comfortable with the risks and greater volatility of an equity fund that invests in a single emerging market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term capital growth by investing at least 70% of its net assets in China A-shares of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via SHHK and SZHK Stock Connect and/or QFII/RQFII which have strong growth potential. The Sub-Fund may invest in less than 30% of its net assets in equity of companies listed on the ChiNex market and the Science and Technology Innovation Board (“STAR Board”). The Sub-Fund may also invest less than 30% of its net asset value (“NAV”) in other equity and equity-related securities of companies that are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the PRC.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the NAV of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

#### Investment Strategy

- Equity-related securities in which the Sub-Fund may invest include, but are not limited to, listed securities in recognised markets, depository receipts including ADRs and GDRs, debt securities convertible into common shares, preferred shares and warrants.
  - You should note that the net asset value of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.
- Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

#### Parties Involved

##### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: Eastspring Investments (Hong Kong) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

#### KEY RISKS

##### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

##### Market and Credit Risks

- You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

##### Liquidity Risks

- The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax and regulatory risks than more developed markets.
- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes and/or QFII/RQFII.** These market access schemes are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## Fees and Charges

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	Class A
(a) Retained by Manager	Currently 1.50% p.a. (Up to 1.50% p.a.)
(b) Paid by Manager to financial adviser (trailer fee)	(a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation of Subscription by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>PRC:</b>	People's Republic of China.
<b>QFII:</b>	Qualified foreign institutional investor.
<b>RQFII:</b>	Renminbi Qualified Foreign Institutional Investor.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – CHINA EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	3 October 2005
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% – 1.76% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with the risks and greater volatility of an equity fund that invests in a single emerging market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing primarily in equity and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the People’s Republic of China.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



### Investment Strategy

- Aside from the above equity investments, investments of the Sub-Fund include, but are not limited to, listed securities in the recognised markets, depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, Participatory Notes and warrants.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.
- The Sub-Fund may invest up to 20% of its net assets in China-A shares directly through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect and/or QFII/RQFII.
- You should note that the net asset value of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: Eastspring Investments (Hong Kong) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this Sub-fund is likely to have higher volatility due to its concentration of investment in a single country.

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes and/or QFII/RQFII.** These market access schemes are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sq](http://www.eastspring.com/sq).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Participatory Notes:</b>	Participatory notes, commonly known as P-Notes, are equity-linked certificates that allow foreign companies to indirectly invest in stocks: they obtain exposure to an equity investment (common stocks, warrants) in a local market where direct foreign ownership is not permitted or restricted.
<b>QFII/RQFII:</b>	A qualified foreign investor which has been approved by CSRC (China Securities Regulatory Commission) to invest in China’s securities and futures with funds (in foreign currencies and/or offshore Renminbi) overseas or, as the context may require, the QFII/RQFII regime.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

### EASTSPRING INVESTMENTS – INDIA EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	17 October 2005
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with the risks and greater volatility of an equity fund that invests in a single emerging market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in India.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- Aside from the above equity investments, the Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, and warrants.
- The investment approach is a four-stage process which consists of idea generation, fundamental analysis, portfolio construction and monitoring, and risk mitigation.
- The Sub-Fund invests in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in India and currently may do so through the Foreign Portfolio Investors Regime (previously Foreign Institutional Investors Regime) administered by the Securities and Exchange Board of India.
- You should note that the net asset value of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this Sub-fund is likely to have higher volatility due to its concentration of investment in a single country.



- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sq](http://www.eastspring.com/sq).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – INDONESIA EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	10 February 2006
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with the risks and greater volatility of an equity fund that invests in a single emerging market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in Indonesia.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- Aside from the above equity investments, the Sub-Fund may also invest in depositary receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, and warrants.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.
- You should note that the net asset value of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this Sub-fund is likely to have higher volatility due to its concentration of investment in a single country.

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

#### CONTACT INFORMATION

##### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

#### APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – JAPAN SMALLER COMPANIES FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	26 March 2008
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term capital appreciation;
  - o are comfortable with the risks and greater volatility of an equity fund that invests in a single market;
  - o are comfortable with the volatility and risks of a fund which invests in securities of small and medium capitalisation corporations listed, domiciled, or having substantial operations, in Japan; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from Japan.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com/sg](http://www.eastspring.com/sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- The investment universe is the bottom third in terms of total market capitalisation of all publicly listed equity in Japan. The Sub-Fund may also invest in medium sized and larger companies in order to enhance its liquidity.
- Aside from the above equity investments, the Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- The Investment Manager screens a wide investment universe to form a concentrated portfolio of predominantly Japanese smaller companies that are typically trading on low valuations relative to their history and the market. It applies disciplined and rigorous fundamental analysis during the selection process to ensure a high level of conviction around the valuation for each of the companies held in the Sub-Fund.
- You should note that the net asset value of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this Sub-fund is likely to have higher volatility due to its concentration of investment in a single country.
- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## Fees and Charges

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depositary Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depositary Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – PHILIPPINES EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	2 July 2007
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.75% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term total return;
  - o are comfortable with the risks and greater volatility of an equity fund that invests in a single emerging market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term total return by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in Philippines.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



### Investment Strategy

- Aside from the above equity investments, the Sub-Fund may also invest in depositary receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, and warrants.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.
- You should note that the net asset value of this Sub-Fund is likely to have higher volatility due to its concentration of investment in a single country.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this sub-fund is likely to have higher volatility due to its concentration of investment in a single country.

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.50% p.a. (Up to 1.50% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>GDRs:</b>	Global Depository Receipts.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – VIETNAM EQUITY FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	17 October 2005
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	2.25% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long-term capital appreciation;
  - o are comfortable with the risks and greater volatility of an equity fund that invests in a single emerging market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations, which are incorporated in, or listed in, or operate principally from, or which carry on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, Vietnam.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- A high conviction and active investment approach is adopted in managing the Sub-Fund.
- The investment approach is a four-stage process which consists of idea generation, fundamental analysis, portfolio construction and risk mitigation.
- You should note that the net asset value of this Sub-Fund is likely to have a higher volatility due to its concentration of investment in a single country.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to equity risks.** The Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this sub-fund is likely to have higher volatility due to its concentration of investment in a single country.



- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	Up to 5%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 2.00% p.a. (Up to 2.00% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	0.25% p.a. (maximum 0.30%)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

**Board of Directors:** the board of directors of the SICAV.

**Business Day:** a full bank business day in Singapore and Luxembourg and, with respect to the Sub-Fund, a full bank business day in Singapore and Luxembourg, and a stock exchange and/or regulated markets trading day in the country or countries where the assets of the Sub-Fund are primarily invested.

**Luxembourg Prospectus:** the Luxembourg Prospectus of the Eastspring Investments dated March 2024.

**Valuation Day:** each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

### EASTSPRING INVESTMENTS – ASIAN BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	16 December 2002
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.25% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise total returns through investing in fixed income / debt securities;
  - o are comfortable with the risks of a bond fund that invests in Asia; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability..

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise total returns by investing in fixed income / debt securities issued by Asian entities or their subsidiaries.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- The Sub-Fund will invest in a diversified portfolio consisting primarily of fixed income / debt securities issued by Asian entities or their subsidiaries. The Sub-Fund's portfolio primarily consists of securities denominated in US dollars as well as the various Asian currencies and aims to maximise total returns through investing in fixed income / debt securities that are rated as well as unrated.
- The Sub-Fund may:
  - o invest up to 20% of its net assets in ABS, MBS, Contingent Convertible Bonds ("CoCos"), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities.
  - o invest less than 30% of its net assets in debt instruments with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.
  - o invest up to 10% of its net assets in:
    - synthetic fixed income instruments,
    - Chinese onshore debt securities through the China interbank bond market direct access program and/or China Hong Kong Bond Connect ("Bond Connect")
  - o also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to Distressed and Defaulted Securities risks.** Investments in Distressed Securities and Defaulted Securities are faced with limited information on the condition of the issuer, take considerable time, and involve substantial financial business risks that can result in substantial or total losses. The market prices of such securities are also subject to abrupt and erratic market movements and above-average price volatility.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing via China market access schemes (such as CIBM Direct Access Program and Bond Connect).** These market access schemes are subject to regulatory change and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (Class A)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.00% p.a. (Up to 1.00% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\*Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Asian Entities:</b>	government, quasi-government, corporate or supranational entities as well as their subsidiaries, related or associated entities which are established, incorporated, or have significant business/operational activity in Asia.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Bond Connect:</b>	China Hong Kong Bond Connect.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CIBM Direct Program:</b>	China interbank bond market direct access program.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency preceding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN HIGH YIELD BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	3 October 2011
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.25% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise total returns through investing in fixed income / debt securities;
  - o are comfortable with the risks and greater volatility of a bond fund that invests into sub/non-investment grade high yield Asian bonds; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to Section “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise total returns by investing primarily in high yield fixed income and debt securities issued by Asian Entities or their subsidiaries.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- This Sub-Fund invests in a diversified portfolio consisting primarily of high yield fixed income / debt securities issued by Asian Entities or their subsidiaries. This Sub-Fund's portfolio primarily consists of securities denominated in US dollars as well as the various Asian currencies and aims to maximise total returns through investing primarily in fixed income / debt securities rated below BBB-.
- The Sub-Fund may:
  - o invest up to 20% of its net assets in ABS, MBS, Contingent Convertible Bonds ("CoCos"), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities.
  - o invest less than 30% of its net assets in debt instruments with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.
  - o invest up to 10% of its net assets in:
    - synthetic fixed income instruments,
    - Chinese onshore debt securities through the China interbank bond market direct access program ("CIBM Direct Access Program") and/or China Hong Kong Bond Connect ("Bond Connect").
  - o also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.
- You should note that the net asset value of this Sub-Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to Distressed and Defaulted Securities risks.** Investments in Distressed Securities and Defaulted Securities are faced with limited information on the condition of the issuer, take considerable time, and involve substantial financial business risks that can result in substantial or total losses. The market prices of such securities are also subject to abrupt and erratic market movements and above-average price volatility.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing via China market access schemes (such as CIBM Direct Access Program and Bond Connect).** These market access schemes are subject to regulatory change and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## Fees and Charges

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (Class A and R)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee*	Class A	Class R
	Currently 1.00% p.a. (Up to 1.00% p.a.)	Currently 0.50% p.a. (Up to 0.50% p.a.)
(a) Retained by Manager	(a) 35% to 70% <sup>3</sup> of Management Fee	(a) 100% <sup>3</sup> of Management Fee
(b) Paid by Manager to financial adviser (trailer fee)	(b) 30% to 65% <sup>4</sup> of Management Fee	(b) 0% <sup>4</sup> of Management Fee

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

Operating and Servicing Expenses (for Class A and Class R)\*

Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Asian Entities:</b>	government, quasi-government, corporate or supranational entities as well as their subsidiaries, related or associated entities which are established, incorporated, or have significant business/operational activity in Asia.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency preceding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN INVESTMENT GRADE BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	1 August 2018
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.21% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise total returns through investing in fixed income / debt securities;
  - o are comfortable with the risks of a bond fund that invests in Asia; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise total returns by investing primarily in a diversified portfolio consisting primarily of investment grade fixed income/debt securities issued by Asian Entities or their subsidiaries.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



## Investment Strategy

- The Sub-Fund's portfolio primarily consists of securities denominated in US dollars as well as the various Asian currencies.
- The Sub-Fund may invest:
  - o up to 20% in aggregate of its net assets in ABS, MBS, Contingent Convertible Bonds ("CoCos"), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities combined;
  - o up to 10% of its net assets in synthetic fixed income instruments (including credit-linked notes);
  - o up to 10% of its net assets in Chinese onshore debt securities through the China interbank bond market direct access program (the "CIBM Direct Access Program") and/or China Hong Kong Bond Connect ("Bond Connect").
- The Sub-Fund may also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax and regulatory risks than more developed markets.
- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to risk of investing via China market access schemes (such as CIBM Direct Access Program and Bond Connect).** These market access schemes are subject to regulatory change and also operational constraints which may result in increased counterparty risk.
- **You are exposed to Distressed and Defaulted Securities risks.** Investments in Distressed Securities and Defaulted Securities are faced with limited information on the condition of the issuer, take considerable time, and involve substantial financial business risks that can result in substantial or total losses. The market prices of such securities are also subject to abrupt and erratic market movements and above-average price volatility.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## Fees and Charges

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (for Class A)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee*	Class A
(a) Retained by Manager	Currently 1.00% p.a. (Up to 1.00% p.a.)
(b) Paid by Manager to financial adviser (trailer fee)	(a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation of Subscription by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Asian Entities:</b>	Government, quasi-government, corporate or supranational entities as well as their subsidiaries, related or associated entities which are established, incorporated, or have significant business/operational activity in Asia.
<b>Board of Directors:</b>	The board of directors of the SICAV.
<b>Bond Connect:</b>	China Hong Kong Bond Connect.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CIBM Direct Access Program:</b>	China interbank bond market direct access program.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency proceeding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIAN LOCAL BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	17 July 2006
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.25% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise long term return through investing in fixed income / debt securities;
  - o are comfortable with the risks of a bond fund that invests in Asia; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term return by investing in a diversified portfolio consisting primarily of fixed income / debt securities issued by Asian Entities or their subsidiaries.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- The Sub-Fund's portfolio primarily consists of securities denominated in the various Asian currencies and aims to maximise total returns through investing in fixed income / debt securities that are rated as well as unrated.
- The Sub-Fund may:
  - o invest up to 20% of its net assets in ABS, MBS, Contingent Convertible Bonds ("CoCos"), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities.
  - o invest less than 30% of its net assets in debt instruments with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.
  - o invest up to 10% of its net assets in:
    - synthetic fixed income instruments,
    - Chinese onshore debt securities through the China interbank bond market direct access program ("CIBM Direct Access Program") and/or China Hong Kong Bond Connect ("Bond Connect").
  - o also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.



## Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to Distressed and Defaulted Securities risks.** Investments in Distressed Securities and Defaulted Securities are faced with limited information on the condition of the issuer, take considerable time, and involve substantial financial business risks that can result in substantial or total losses. The market prices of such securities are also subject to abrupt and erratic market movements and above-average price volatility.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing via China market access schemes (such as CIBM Direct Access Program and Bond Connect).** These market access schemes are subject to regulatory change and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.00% p.a. (Up to 1.00% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Asian Entities:</b>	government, quasi-government, corporate or supranational entities as well as their subsidiaries, related or associated entities which are established, incorporated, or have significant business/operational activity in Asia.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency proceeding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – ASIA ESG BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	16 December 2019
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg Branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	0.80% - 1.26% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o aim to maximise total returns through investing in debt securities;
  - o are comfortable with the risks of a bond fund that invests in rated and unrated debt securities issued or guaranteed by Asian governments, or corporations which are aligned to Eastspring’s Environmental, Social and Governance (“ESG”) principles; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that seeks to maximise total returns over time through investing at least 70% of its assets in debt securities denominated in US dollars, Euro, as well as the various Asian currencies which are issued or guaranteed by Asian governments and quasi-governments, or corporates or supranationals that are aligned to Eastspring’s ESG principles, including Green, Social and Sustainability (“GSS”) labelled bonds.
- This Sub-Fund promotes environmental / social characteristics within the meaning of Article 8 of the SFDR and is an ESG Fund under the ESG Circular issued by the MAS.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com/sq](http://www.eastspring.com/sq).

<sup>2</sup> Provided for available retail share classes inceptioned before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- The Sub-Fund's portfolio primarily consists of bonds denominated in US dollars, Euro, as well as the various Asian currencies and aims to maximise total returns over time through investing in debt securities that are rated as well as unrated, with less than 30% of its net assets in debt securities rated below investment grade (i.e. rated below BBB- by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings). The Sub-Fund may invest up to 10% of its net assets in Contingent Convertible Bonds ("CoCos").
- The Sub-Fund may make investments up to 20% of its net assets in Chinese onshore debt securities through the CIBM Direct Access Program and/or Bond Connect.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

#### Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing via China market access schemes (such as CIBM Direct Access Program and Bond Connect).** These market access schemes are subject to regulatory change and also operational constraints which may result in increased counterparty risk.
- **You are exposed to risk in relation to ESG.** Eastspring's ESG Principles and eligibility criteria may affect the Sub-Fund's investment performance. In assessing a potential investment's alignment with Eastspring's ESG Principles and eligibility for inclusion, the Investment Manager may rely on information and data (internal and externally sourced), which may be incomplete, inaccurate or inconsistent. The securities held by the Sub-Fund may be subject to style drift, forcing the Investment Manager to dispose of such securities when it might be disadvantageous to do so.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to "Fees and Charges" of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (Class A and Class R)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee*	Class A	Class R
	Currently 1.00% p.a. (Up to 1.00% p.a.)	Currently 0.50% p.a. (Up to 0.50% p.a.)
(a) Retained by Manager	(a) 35% to 70% <sup>3</sup> of Management Fee	(a) 100% <sup>3</sup> of Management Fee
(b) Paid by Manager to financial adviser (trailer fee)	(b) 30% to 65% <sup>4</sup> of Management Fee	(b) 0% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A and R)*	Currently 0.25% p.a. (maximum 0.30% p.a.)	

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation of Subscription by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>Article 8:</b>	means a Fund which promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.
<b>Asian Entities:</b>	Government, quasi-government, corporate or supranational entities as well as their subsidiaries, related or associated entities which are established, incorporated, or have significant business/operational activity in Asia.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Bond Connect:</b>	China Hong Kong Bond Connect.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CIBM Direct Access Program:</b>	China interbank bond market direct access program.
<b>ESG Circular:</b>	the Circular No. CFC 02/2022: Disclosure and Reporting Guidelines for Retail ESG Funds issued by the MAS.
<b>ESG Principles:</b>	Environmental, Social and Governance principles.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MAS:</b>	Monetary Authority of Singapore
<b>SFDR:</b>	Sustainable Finance Disclosure Regulation
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – CHINA BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	16 December 2019
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg Branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	0.71% - 1.07% <sup>2</sup>

## PRODUCT SUITABILITY

### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise total returns by investing in fixed income / debt securities;
  - o are comfortable with the risks of a fund that invests both in fixed income / debt securities denominated in Renminbi (CNH or CNY) and may also hold non-Renminbi denominated securities; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

## KEY PRODUCT FEATURES

### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that seeks to maximise total returns by investing at least 70% of its net assets in fixed income/debt securities denominated in Renminbi (CNH or CNY). The Sub-Fund may also invest in non-Renminbi denominated securities.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- Investments in Chinese onshore debt securities will be through the CIBM Direct Access Program, QFII/RQFII and/or Bond Connect.
- The Sub-Fund may invest:
  - less than 30% of its net assets in fixed income / debt securities rated below investment grade, or if unrated, determined by the Investment Manager to be of comparable quality.
  - up to 20% in aggregate of its net assets in ABS, MBS, Contingent Convertible Bonds ("CoCos"), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities combined; and
  - less than 30% of its net assets in debt instruments with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debt with loss absorption features.
  - up to 10% of its net assets in synthetic fixed income instruments (including credit-linked notes).
- The Sub-Fund may also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.
- The maximum permissible allocation to debt securities issued by the government of China shall be 100% of the Sub-Fund's net assets.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax and regulatory risks than more developed markets.
- You are exposed to country risks.** As the Sub-Fund may invest in one country or a limited number of countries, it is exposed to the market, currency, political, regulatory and other risks related to the economy of those countries. The concentration of the Sub-Fund's investments in a limited number of countries may result in greater volatility than portfolios which comprise broad-based global investments.
- You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- You are exposed to risk of investing via China market access schemes (such as CIBM Direct Access Program, QFII/RQFII and Bond Connect).** These market access schemes are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- You are exposed to Distressed and Defaulted Securities risks.** Investments in Distressed Securities and Defaulted Securities are faced with limited information on the condition of the issuer, take considerable time, and involve substantial financial business risks that can result in substantial or total losses. The market prices of such securities are also subject to abrupt and erratic market movements and above-average price volatility.
- You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A and R)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee*	Class A	Class R
	Currently 0.80% p.a. (Up to 1.00% p.a.)	Currently 0.40% p.a. (Up to 0.50% p.a.)
(a) Retained by Manager	(a) 35% to 70% <sup>3</sup> of Management Fee	(a) 100% <sup>3</sup> of Management Fee
(b) Paid by Manager to financial adviser (trailer fee)	(b) 30% to 65% <sup>4</sup> of Management Fee	(b) 0% <sup>4</sup> of Management Fee

Refer to "Fees and Charges" of the Singapore Prospectus for further information on fees and charges.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

### Operating and Servicing Expenses (for Class A and R)\*

Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation of Subscription by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).



## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Bond Connect:</b>	China Hong Kong Bond Connect.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CIBM Direct Access Program:</b>	China interbank bond market direct access program.
<b>CNH:</b>	offshore Renminbi.
<b>CNY:</b>	onshore Renminbi.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency proceeding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>QFII:</b>	Qualified foreign institutional investor.
<b>RQFII:</b>	Renminbi Qualified Foreign Institutional Investor.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – GLOBAL EMERGING MARKETS BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	18 April 2011
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.45% - 1.50% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise total returns by investing in fixed income / debt securities;
  - o are comfortable with the risks of a bond fund that invests primarily in fixed income / debt securities issued in the Emerging Markets Worldwide that are rated or not rated; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise total returns by investing primarily in fixed income / debt securities issued in the Emerging Markets Worldwide that are rated or not rated.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- The Sub-Fund will invest primarily in fixed income / debt securities issued in the Emerging Markets Worldwide that are rated or not rated.
- The Sub-Fund may:
  - o invest up to 20% of its net assets in ABS, MBS, Contingent Convertible Bonds (“CoCos”), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities combined. In addition, the Sub-Fund may invest up to 10% of its net assets in synthetic fixed income instruments. It may also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligations.
  - o make investments up to 10% of its net assets in Chinese onshore debt securities through QFII/RQFII and/or China Hong Kong Bond Connect (“Bond Connect”).

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- You are exposed to Distressed and Defaulted Securities risks.** Investments in Distressed Securities and Defaulted Securities are faced with limited information on the condition of the issuer, take considerable time, and involve substantial financial business risks that can result in substantial or total losses. The market prices of such securities are also subject to abrupt and erratic market movements and above-average price volatility.
- You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- You are exposed to risk of investing via China market access schemes (such as QFII/RQFII and Bond Connect).** These market access schemes are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.
- You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.

## Fees and Charges

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.25% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sq](http://www.eastspring.com/sq) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sq](http://www.eastspring.com/sq).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>Defaulted Securities:</b>	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
<b>Distressed Securities:</b>	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency preceding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
<b>Emerging Markets Worldwide:</b>	countries including but not limited to: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and the United Arab Emirates.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>QFII:</b>	Qualified foreign institutional investor.
<b>RQFII:</b>	Renminbi Qualified Foreign Institutional Investor.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – US CORPORATE BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	30 November 2007
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.15% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long-term return;
  - o are comfortable with the risks of a fund that invests in bonds which are denominated in US dollars and issued by corporations in the US market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that invests in a diversified portfolio consisting primarily of fixed income/debt securities denominated in US dollars, issued in the US market by corporations (including “Yankee” and “Global” bonds) rated BBB- and above by Standard & Poor’s (or other comparable rating by Moody’s or Fitch), or if unrated, its issuer meets the same rating criteria with a guarantor explicitly guaranteeing the payments on the bond.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- The Sub-Fund includes positions in various fixed income /debt sectors such as US corporate, CMBS, MBS and ABS. The Sub-Fund may also invest in Contingent Convertible Bonds (“CoCos”) with loss absorption features, external LAC debt instruments, TLAC debt instruments, non-preferred senior debt and other subordinated debts with loss absorption features.
- The Investment Sub-Manager of the Sub-Fund uses a combination of a value-oriented “top-down” approach, which focuses on bond sectors, and a value-oriented “bottom-up” approach, which focuses on bond specifics. The investment process is credit intensive with a focus on relative valuations. The Investment Sub-Manager’s credit analysis team analyses both investment grade and high yield bonds, aiming to capture investment opportunities across the rating spectrum.
- The Investment Sub-Manager believes that the returns from active management are maximised by forming portfolios that take measured, diversified risks across multiple portfolio dimensions, including sectors, securities and maturities.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: PPM America, Inc.
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this sub-fund is likely to have higher volatility due to its concentration of investment in a single country.

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 0.90% p.a. (Up to 1.00% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether They impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Refer to Section “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CMBS:</b>	Commercial Mortgage Backed Security.
<b>external LAC:</b>	debt instruments under the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements ("LAC") – Banking Sector Rules.
<b>Global bonds:</b>	debt issued simultaneously in the eurobond and US domestic bond markets.
<b>TLAC:</b>	debt instruments issued under a regime of non-Hong Kong jurisdictions which implements the Financial Stability Board's standards for "Total Loss-absorbing Capacity Term Sheet" ("TLAC").
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.
<b>Yankee bonds:</b>	debt of foreign issuers issued in the US domestic market.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – US HIGH INVESTMENT GRADE BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	15 July 2002
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.00% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term return;
  - o are comfortable with the risks of a fund that invests in bonds which are denominated in US dollars and issued by corporations in the US market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term return by investing in a diversified portfolio consisting primarily of high quality bonds and other fixed income/debt securities denominated in US dollars, issued in the US market (including “Yankee” and “Global” bonds) rated single A flat and above.
- You may receive distributions as declared by the Board of if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.



## Investment Strategy

- The Investment Sub-Manager of the Sub-Fund uses a combination of a value-oriented “top-down” approach, which focuses on bond sectors, and a value-oriented “bottom-up” approach, which focuses on bond specifics. The investment process is credit intensive with a focus on relative valuations. The Investment Sub-Manager’s credit analysis team analyses both investment grade and high yield bonds, aiming to capture investment opportunities across the rating spectrum.
- The Investment Sub-Manager believes that the returns from active management are maximised by forming portfolios that take measured, diversified risks across multiple portfolio dimensions, including sectors, securities and maturities.
- The Sub-Fund may:
  - o invest up to 15% of its net assets in CMBS, MBS and ABS.
  - o invest no more than 40% of its net assets in debt instruments with loss absorption features and up to 40% of its net assets in external LAC debt instruments, TLAC debt instruments non-preferred senior debt and other subordinated debts with loss absorption features<sup>3</sup>.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: PPM America, Inc.
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

<sup>3</sup> Please refer to the paragraph “Risk associated with instruments with loss absorption features” in Appendix 3 “Risk Considerations” of the Luxembourg Prospectus for additional disclosure and a further description of risks associated with instruments with loss absorption features.



## Product-Specific Risks

- You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this sub-fund is likely to have higher volatility due to its concentration of investment in a single country.
- You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

Initial Sales Charge (for Class A)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 0.75% p.a. (Up to 1.00% p.a.) (a) 35% to 70% <sup>4</sup> of Management Fee (b) 30% to 65% <sup>5</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>4</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>5</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the “Price Adjustment Policy/Swing Pricing” in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative’s receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

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## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CMBS:</b>	Commercial Mortgage Backed Security.
<b>external LAC:</b>	debt instruments under the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements (“LAC”) – Banking Sector Rules.
<b>Global bonds:</b>	debt issued simultaneously in the eurobond and US domestic bond markets.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>TLAC:</b>	debt instruments issued under a regime of non-Hong Kong jurisdictions which implements the Financial Stability Board’s standards for “Total Loss-absorbing Capacity Term Sheet” (“TLAC”).
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.
<b>Yankee bonds:</b>	debt of foreign issuers issued in the US domestic market.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – US HIGH YIELD BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	15 July 2002
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.50% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term return;
  - o are comfortable with the greater volatility and risks of a bond fund that invests into sub/non-investment grade high yield bonds; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term return by investing in a diversified portfolio consisting primarily of high yield bonds and other fixed income/debt securities denominated in US dollars, issued in the US market (including “Yankee” and “Global” bonds) rated below BBB-.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

### Investment Strategy

- The Investment Sub-Manager of the Sub-Fund uses a combination of a value-oriented “top-down” approach, which focuses on bond sectors, and a value-oriented “bottom-up” approach, which focuses on bond specifics. The investment process is credit intensive with a focus on relative valuations. The Investment Sub-Manager’s credit analysis team analyses both investment grade and high yield bonds, aiming to capture investment opportunities across the rating spectrum.
- The Investment Sub-Manager believes that the returns from active management are maximised by forming portfolios that take measured, diversified risks across multiple portfolio dimensions, including sectors, securities and maturities.
- The Sub-Fund may:
  - o invest up to 20% of its net assets in CMBS, MBS and ABS.
  - o invest up to 20% of its net assets in investment grade securities (i.e. BBB- and above).
  - o invest no more than 25% of its net assets in debt instruments with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch
- The Investment Sub-Manager: PPM America, Inc.

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

#### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

#### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund’s investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

## Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this Sub-fund is likely to have higher volatility due to its concentration of investment in a single country.
- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 1.25% p.a. (Up to 1.25% p.a.) (a) 35% to 70% <sup>3</sup> of Management Fee (b) 30% to 65% <sup>4</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to “Fees and Charges” of the Singapore Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.

Refer to “No Right of Cancellation by New Investors”, “Redemption of Shares” and “Obtaining Prices of Shares” of the Singapore Prospectus for further information on valuation and exiting from the product.

<sup>3</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>4</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.



- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the net asset value per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the net asset value per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CMBS:</b>	Commercial Mortgage Backed Security.
<b>Global Bonds:</b>	debt issued simultaneously in the eurobond and US domestic bond markets.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the net asset value per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.
<b>Yankee Bonds:</b>	debt of foreign issuers issued in the US domestic market.



This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS – US INVESTMENT GRADE BOND FUND (the “Sub-Fund”)

Product Type	Collective Investment Scheme	Launch Date	15 July 2002
Manager	Eastspring Investments (Luxembourg) S.A. (which is the Management Company)	Custodian	The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2023	1.00% <sup>2</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek long term return;
  - o are comfortable with the risks of a fund that invests in bonds which are denominated in US dollars and issued by corporations in the US market; and
  - o appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

#### Further Information

Refer to “Product Suitability” of the Singapore Prospectus for further information on product suitability.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise long-term return by investing in a diversified portfolio consisting primarily of quality bonds and other fixed income/debt securities denominated in US dollars, issued in the US market (including “Yankee” and “Global” bonds) rated BBB- and above.
- You may receive distributions as declared by the Board of if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

<sup>2</sup> Provided for available retail share classes inception before 31 December 2023. Please refer to the Prospectus for the specific expense ratio of such share class.

## Investment Strategy

- The Investment Sub-Manager of the Sub-Fund uses a combination of a value-oriented “top-down” approach, which focuses on bond sectors, and a value-oriented “bottom-up” approach, which focuses on bond specifics. The investment process is credit intensive with a focus on relative valuations. The Investment Sub-Manager’s credit analysis team analyses both investment grade and high yield bonds, allowing aiming to capture investment opportunities across the rating spectrum.
- The Investment Sub-Manager believes that the returns from active management are maximised by forming portfolios that take measured, diversified risks across multiple portfolio dimensions, including sectors, securities and maturities.
- The Sub-Fund may:
  - o invest up to 15% of its net assets in CMBS, MBS and ABS.
  - o invest no more than 40% of its net assets in debt instruments with loss absorption features and up to 40% of its net assets in external LAC debt instruments, TLAC debt instruments, non-preferred senior debt and other subordinated debts with loss absorption features<sup>3</sup>.

Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy of the product.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Investment Sub-Manager: PPM America, Inc.
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to “Basic Information” and “Management & Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Singapore Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund’s base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the Sub-Fund.

### Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.

<sup>3</sup> Please refer to the paragraph “Risk associated with instruments with loss absorption features” in Appendix 3 “Risk Considerations” of the Luxembourg Prospectus for additional disclosure and a further description of risks associated with instruments with loss absorption features.

- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to country risks.** As the Sub-Fund invests in a single country, it is exposed to the market, currency, political, regulatory and other risks related to the economy of that country. Investors should also note that the NAV of this Sub-fund is likely to have higher volatility due to its concentration of investment in a single country.
- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

### FEES AND CHARGES

#### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

##### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (for Class A)*	Up to 3 %
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

##### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee (for Class A)* (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Currently 0.75% p.a. (Up to 1.00% p.a.) (a) 35% to 70% <sup>4</sup> of Management Fee (b) 30% to 65% <sup>5</sup> of Management Fee
Operating and Servicing Expenses (for Class A)*	Currently 0.25% p.a. (maximum 0.30% p.a.)

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

\* Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

Refer to "Fees and Charges" of the Singapore Prospectus for further information on fees and charges.

<sup>4</sup> The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

<sup>5</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at [www.eastspring.com/sg](http://www.eastspring.com/sg) normally one Singapore business day after the relevant Valuation Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	\$1.10	=	\$1,100

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on [www.eastspring.com/sg](http://www.eastspring.com/sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ABS:</b>	Asset Backed Security.
<b>Board of Directors:</b>	the board of directors of the SICAV.
<b>Business Day:</b>	A full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
<b>CMBS:</b>	Commercial Mortgage Backed Security.
<b>external LAC:</b>	debt instruments under the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements ("LAC") – Banking Sector Rules.
<b>Global bonds:</b>	debt issued simultaneously in the eurobond and US domestic bond markets.
<b>Luxembourg Prospectus:</b>	the Luxembourg Prospectus of the Eastspring Investments dated March 2024.
<b>MBS:</b>	Mortgage Backed Security.
<b>TLAC:</b>	debt instruments issued under a regime of non-Hong Kong jurisdictions which implements the Financial Stability Board's standards for "Total Loss-absorbing Capacity Term Sheet" ("TLAC").
<b>Valuation Day:</b>	each full bank business day in Luxembourg and in the country or countries where the assets of the Sub-Fund are primarily invested, in which the NAV per share of the Sub-Fund is calculated according to the Luxembourg Prospectus.
<b>Yankee Bonds:</b>	debt of foreign issuers issued in the US domestic market.





