

15 January 2021

Dear Valued Unitholder,

NOTICE OF MEETING OF UNITHOLDERS – PROPOSED TERMINATION OF AMUNDI OPPORTUNITIES (THE “FUND”) - AMUNDI SINGAPORE DIVIDEND GROWTH (THE “SUB-FUND”)

We are writing in relation to your investment in the Sub-Fund.

As the manager of the Fund (the “**Manager**”), we wish to inform you of our proposal to terminate the Sub-Fund with effect from **22 March 2021**¹ (the “**Effective Date**”).

The fund size of the Sub-Fund has been decreasing over the years (S\$59,488,582 as of 30 December 2010 to S\$21,837,769 as of 31 December 2020) and the Sub-Fund is thus not considered to be economically viable. As such, we are of the view that the proposed termination of the Sub-Fund would be in the best interests of unitholders of the Sub-Fund (the “**Unitholders**”).

Pursuant to paragraph 2(B)(iii) of Schedule 1 to the Deed of Trust constituting the Fund dated 30 May 2000 as most recently amended and restated by the Twenty-Sixth Amending and Restating Deed dated 23 July 2020 (“**Trust Deed**”), a meeting of the Unitholders held in accordance with the provisions contained in Schedule 1 of the Trust Deed shall be competent by extraordinary resolution to terminate the Sub-Fund as provided for in Clause 35(F) of the Trust Deed (“**Extraordinary Resolution**”).

The Manager will therefore hold a virtual meeting of Unitholders on **29 January 2021** to seek your approval for the Extraordinary Resolution to terminate the Sub-Fund with effect from the Effective Date (“**EGM**”). Please take note that the issue and realisation of units in the Sub-Fund (“**Units**”) will be suspended with effect from **27 January 2021 (Wednesday)** until the EGM, pursuant to Clauses 11(G)(vi) and 14(E)(ii) of the Trust Deed. Please refer to the following attached documents for information relating to the proposed termination of the Sub-Fund and the EGM:

- Appendix A: Frequently Asked Questions; and
- Appendix B: Notice of Meeting of Unitholders (enclosing the Voting Proxy Form).

As a result of the proposed termination of the Sub-Fund, please be informed of the actions required by you as detailed in Appendix A.

The proposed timeline for this exercise is as follows:

- Meeting of Unitholders to be held on **29 January 2021 (Friday)** at **10:00 a.m.**

¹ Or such later date as we may, in consultation with the trustee of the Sub-Fund, determine.

- If a quorum² is present at the meeting of Unitholders and assuming the Extraordinary Resolution³ is passed, the Sub-Fund will be terminated on the Effective Date. To determine the number of Unitholders and the total number of Units of the Sub-Fund as at the date of the meeting, such numbers will be based on the register of Unitholders as on **27 January 2021 (Wednesday)**.
- If no quorum is present at the meeting of Unitholders, the meeting will be adjourned to **19 February 2021 (Friday)**. Notice of the adjourned meeting will be sent out on **1 February 2021 (Monday)**. Assuming a quorum⁴ is present at the adjourned meeting and that the Extraordinary Resolution is passed, the Sub-Fund will be terminated on the Effective Date.
- Upon termination of the Sub-Fund, Unitholders will receive liquidation proceeds in proportion to their interest in the Sub-Fund.

The Trustee, while expressing no opinion of the merits of the Extraordinary Resolution, has no objection to the Extraordinary Resolution being submitted to the Unitholders for their consideration.

You should note that neither the Manager, the Trustee nor any of their directors are making any recommendation as to the advantages or disadvantages of the proposed termination of the Sub-Fund. **Unitholders should seek their own independent advice on the proposed termination of the Sub-Fund and its implications on the Units held.**

In the meantime, you may continue to hold, realise or switch your Units in the Sub-Fund up to **4:00 p.m. of 26 January 2021 (Tuesday)**.

If you have any questions regarding the contents of this notice or your investment, please contact your existing distributor or independent professional adviser. If you normally deal directly with us or require additional support, you may contact us between 9.00 a.m. and 5.00 p.m. Monday to Friday by telephone at +65 6439 9333.

We thank you for your continued support and look forward to serving you.

Yours faithfully,



Michelle Ang
Chief Operating Officer
Amundi Singapore Limited

² The quorum for the meeting is one or more Unitholders present in person or by proxy representing one-tenth in number of all Units of the Sub-Fund for the time being in issue.

³ To be passed as an extraordinary resolution, a resolution must be carried by a majority consisting of 75% or more of the total number of votes cast for and against that resolution at the meeting.

⁴ Unitholders present in person or by proxy at the adjourned meeting (whatever the number or value of Units held by them) will form a quorum.

Capitalised terms used but not defined in this notice and the Appendices have the same meanings given to them in the Amundi Opportunities Prospectus dated 23 July 2020

APPENDIX A

Frequently Asked Questions

(a) What do I need to do as an investor?

Should the Extraordinary Resolution be passed at the EGM, the Manager shall terminate the Sub-Fund and proceed to sell all Authorised Investments of the Sub-Fund then remaining in its hands as part of the Deposited Property of the Sub-Fund and repay out of the Deposited Property of the Sub-Fund any borrowing for the time being outstanding, in accordance with the terms of the Trust Deed.

The Trustee shall distribute to you, in proportion to your interests in the Sub-Fund, all cash proceeds available for the purpose of such distribution, provided, *inter alia*, that the Trustee shall be entitled to retain the full provision for all fees, costs, charges, expenses, claims and demand incurred, made or apprehended by the Trustee in connection with or arising out of the termination of the Sub-Fund in accordance with the terms of the Trust Deed.

Any unclaimed proceeds or other cash held by the Trustee may at the expiration of 12 months from the date upon which the same were payable be paid into court, after deducting all expenses incurred in making such payment into court, in accordance with Clause 36 of the Trust Deed.

Unitholders who purchased Units with cash

Should the Extraordinary Resolution be passed, you will be provided with a period to switch your holdings to Amundi SGD Income Plus Fund (“**ASIPF**”), a sub-fund of the Fund. No switching fee will be imposed by us. Further details will be provided to you when we notify you of the outcome of the meeting of Unitholders.

Alternatively, you may continue to hold your existing units in the Sub-Fund until the Effective Date. In this scenario, no action is required from you. You will be entitled to receive such amount of cash proceeds in proportion to your interest in the Sub-Fund.

Unitholders who purchased Units under the CPFIS or SRS

In respect of Unitholders who purchased Units under the CPFIS: Should the Extraordinary Resolution pursuant to our proposal be passed, there will be no option for you to switch your Units to other funds.

In respect of Unitholders who purchased Units under the SRS: Should the Extraordinary Resolution pursuant to our proposal be passed, you will be provided with a period to switch your holdings to ASIPF. No switching fee will be imposed by us and any transaction costs relating to SRS agent bank fees will be borne by us. Further details will be provided to you when we notify you of the outcome of the meeting of Unitholders.

Alternatively, you may continue to hold your existing units in the Sub-Fund until the Effective Date. In this scenario, no action is required from you. You will be entitled to receive such amount of cash proceeds in proportion to your interest in the Sub-Fund which will be credited to your relevant CPFIS / SRS account (as the case may be).

Unitholders should seek their own independent advice on the proposed termination of the Sub-Fund and its implications on the Units held.

(b) How do I vote?

A Unitholder will not be able to attend the EGM in person. If a Unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM.

To do so, a proxy form to enable your vote to be counted at the meeting is attached to the Notice of Meeting of Unitholders at *Appendix B*. You are urged to **complete and return** this proxy form as soon as possible by submitting the proxy form via email to enquiry-sg@amundi.com or via post to Amundi Singapore Limited's office at 80 Raffles Place #23-01, UOB Plaza 1 Singapore 048624, no later than **10:00 a.m. on 27 January 2021 (Wednesday)**. Please specify "EGM" on the envelope. Duly completed proxy forms received prior to such deadline will be valid for the meeting and any adjourned meeting.

Please note that if you have purchased your Units using cash through any distributor of the Manager, your Units would be registered in the name of the distributor or their nominee for your account. If you have purchased your Units using CPF monies or SRS monies through any distributor of the Manager, your Units may be registered (i) in the name of the distributor or their nominee for your account or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you.

If your Units are registered in the name of the distributor or their nominee for your account, we will not be able to verify your holding of Units and you would not be able to vote at the EGM unless you instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf. Please contact the distributor if you wish to instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf by appointing the Chairman of the meeting as your proxy.

Alternatively, you may also choose to abstain from voting.

(c) How can I find out about the EGM results?

A post-EGM notice setting out the relevant details of the EGM will be sent to you as soon as practicable. Assuming a quorum is present at the EGM and that the Extraordinary Resolution is passed, the Sub-Fund will be terminated on the Effective Date.

(d) What happens if the EGM is adjourned?

If no quorum is present at the EGM, the meeting will be adjourned to **19 February 2021 (Friday)**. Notice of the adjourned meeting setting out the relevant details of the adjourned meeting will be sent to you on **1 February 2021 (Monday)**. Assuming a quorum⁵ is present at the adjourned

⁵ Unitholders present in person or by proxy at the adjourned meeting (whatever the number of Units held by them) will form a quorum.

meeting and that the Extraordinary Resolution is passed, the Sub-Fund will be terminated on the Effective Date.

APPENDIX B

AMUNDI OPPORTUNITIES - AMUNDI SINGAPORE DIVIDEND GROWTH

NOTICE OF MEETING OF UNITHOLDERS OF AMUNDI OPPORTUNITIES - AMUNDI SINGAPORE DIVIDEND GROWTH

NOTICE IS HEREBY GIVEN that a meeting of the unitholders of the Units (“**Unitholders**”) in Amundi Opportunities (the “**Fund**”) - Amundi Singapore Dividend Growth (the “**Sub-Fund**”), will be held at **10:00 a.m.** on **29 January 2021 (Friday)** to consider and, if thought fit, to pass the following resolution which will be proposed as an Extraordinary Resolution in relation to the Sub-Fund.

EXTRAORDINARY RESOLUTION

RESOLUTION

That:

Amundi Singapore Dividend Growth be terminated on **22 March 2021** or such later date as the manager of the Sub-Fund (the “**Manager**”) may, in consultation with the trustee of the Sub-Fund, HSBC Institutional Trust Services (Singapore) Limited (the “**Trustee**”) determine.

In view of the above, the Manager and the Trustee be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed of Trust constituting the Fund dated 30 May 2000 as most recently amended and restated by the Twenty-Sixth Amending and Restating Deed dated 23 July 2020, as may be agreed between the Manager and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution.

Dated this 15 January 2021.

BY ORDER OF THE MANAGER

Amundi Singapore Limited

Notes:

- 1) Alternative arrangements relating to, among others, attendance, submission of questions in advance and/or voting by proxy at the meeting are set out in this Notice of Meeting.

In particular, the Extraordinary General Meeting will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and a Unitholder will be able to watch the proceedings of the Extraordinary General Meeting through a “live” webcast via his/her/its mobile phones, tablets or computers or listen to these proceedings through a “live” audio feed via telephone. In order to do so, a Unitholder who wishes to watch the “live” webcast or listen to the “live” audio feed must pre-register by **10:00 a.m. on 27 January 2021 (Wednesday)**, at the URL https://zoom.us/webinar/register/WN_F7DgiltkQNKkpcWi3mDSvw. Following authentication of his/her/its status as Unitholders, authenticated Unitholders will receive email instructions on how to access the webcast and audio feed of the proceedings of the Extraordinary General Meeting by **28 January 2021 (Thursday)**.

A Unitholder who pre-registers to watch the “live” webcast or listen to the “live” audio feed may also submit questions related to the resolutions to be tabled for approval at the Extraordinary General Meeting. To do so, all questions must be submitted by **10:00 a.m. on 19 January 2021 (Tuesday)** by email to enquiry-sg@amundi.com.

- 2) The Manager will respond to all substantial and relevant questions submitted in advance of the Extraordinary General Meeting in the manner as set out in this Notice by publishing the responses to the substantial and relevant questions on its website prior to the Extraordinary General Meeting or by addressing such substantial and relevant questions during the Extraordinary General Meeting.
- 3) All Unitholders will not be able to raise questions during the Extraordinary General Meeting. All Unitholders are strongly encouraged to submit any relevant questions they have in respect of the Extraordinary General Meeting.
- 4) A Unitholder will not be able to attend the Extraordinary General Meeting in person. If a Unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the Extraordinary General Meeting, he/she/it must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Extraordinary General Meeting. In appointing the Chairman of the Meeting as proxy, a Unitholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid.
- 5) The proxy form shall be in writing in the form attached to this Notice of Meeting, made under the hand of the appointor or of his attorney duly authorised in writing or if the appointer is a corporation either under the common seal or under the hand of an officer or attorney so authorised.
- 6) The proxy form and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority shall be submitted in the following manner:
 - (a) if submitted electronically, be submitted via email to enquiry-sg@amundi.com; or

(b) If submitted by post, be lodged at the office of **Amundi Singapore Limited at 80 Raffles Place #23-01, UOB Plaza 1, Singapore 048624** (please specify “EGM” on the envelope),

in either case, by no later than **27 January 2021 (Wednesday), 10:00 a.m.**, being 48 hours (excluding Saturdays, Sundays and public holidays in Singapore) before the time fixed for the Extraordinary General Meeting.

- 7) Please note that if you have purchased your Units in the Sub-Fund using cash through any distributor of the Manager, your Units would be registered in the name of the distributor or their nominee for your account. If you have purchased your Units using CPF monies or SRS monies through any distributor of the Manager, your Units may be registered (i) in the name of the distributor or their nominee for your account or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you. If your Units are registered in the name of the distributor or their nominee for your account, you would not be able to vote at the Extraordinary General Meeting unless you instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf. Please contact the distributor if you wish to instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf by appointing the Chairman of the Meeting as your proxy.
- 8) Due to the evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the Extraordinary General Meeting at short notice. Unitholders should check the Manager’s website at <https://www.amundi.com.sg/retail/product/view/SG9999001952> for the latest updates on the status of the Extraordinary General Meeting.

Personal Data Privacy:

By submitting an instrument appointing the Chairman of the Extraordinary General Meeting as proxy to attend, speak and vote at the Extraordinary General Meeting and/or any adjournment thereof, a Unitholder consents to the collection, use and disclosure of his/her personal data by the Manager and the Trustee (or their agents) for the purpose of the processing and administration by the Manager and the Trustee (or their agents) of proxies and representatives appointed for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Manager and the Trustee (or their agents) to comply with any applicable laws, listing rules, regulations and/or guidelines.

AMUNDI OPPORTUNITIES - AMUNDI SINGAPORE DIVIDEND GROWTH

PROXY FORM

I/We* _____ (Name),
 _____ (NRIC/Passport/Company Registration Number) of
 _____ (Address), being a
 unitholder/unitholders of _____ units (“**Unitholder**” or “**Unitholders**”) in Amundi Opportunities (the
 “**Fund**”) - Amundi Singapore Dividend Growth (“**Sub-Fund**”) hereby appoint the Chairman of the
 Meeting as my/our* proxy to attend and vote for me/us* on my/our* behalf at the Unitholders’ meeting
 (the “**Meeting**”) to be held at 10:00 am on 29 January 2021 (Friday) and at any adjournment thereof, to
 vote on the Resolution proposed as an Extraordinary Resolution set out in the Notice of Meeting of
 Unitholders dated 15 January 2021 (Friday) in the manner as indicated below. If no specific direction as
 to the manner of voting is given, my/our* proxy may vote or abstain at his/her* discretion as he/she* will
 on any other matter arising at the Meeting.

* Delete as necessary

EXTRAORDINARY RESOLUTION

THAT Amundi Singapore Dividend Growth be terminated on **22 March 2021** or such later date as the
 manager of the Sub-Fund (the “**Manager**”) may, in consultation with the trustee of the Sub-Fund, HSBC
 Institutional Trust Services (Singapore) Limited (the “**Trustee**”) determine.

In view of the above, the Manager and the Trustee be authorised to take all such steps (including without
 limitation, making such modifications, alterations or additions to the Deed of Trust constituting the Fund
 dated 30 May 2000 as most recently amended and restated by the Twenty-Sixth Amending and
 Restating Deed dated 23 July 2020, as may be agreed between the Manager and the Trustee) as they
 may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution.

I/We direct the Chairman of the Meeting as my/our proxy to vote for or against, the Extraordinary
 Resolution as indicated hereunder.

	To be used in the event of a poll	
	Number of votes	
	For#	Against#
Resolution		

Please indicate how you wish to vote, i.e., either “For” or “Against” with a “√” within the appropriate
 box provided. If you wish to use all your votes “For” or “Against”, please indicate with a “√” within the
 appropriate box provided. Otherwise, please indicate the percentage (%) of your total units to be used
 “For” and “Against”.

Dated this day of 2021

Signature(s) of Unitholder(s) / Common seal of Corporate Unitholder